Minutes of the Public Meeting and Special Board Meeting of the
BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT #2

A public and special meeting of the Board of Directors of Bastrop County Water Control and Improvement District #2 was held on Saturday, March 11, 2017, beginning at 9:00 a.m. at the Conference Center, 106 Conference Drive, Bastrop, TX. 78602.

Present BCWCID #2 Board Members:
John Creamer, President
Tammy Eden, Secretary
Sam Kier, Treasurer
Victor Gonzalez, Director

BCWCID #2 Staff/Other Professionals:
Joseph Willrich, PE, Befco Engineering
Jim Ouellet, PE, General Manager

Absent:
Karen Pinard, Vice President

AGENDA

1.) Call meeting to Order
President Creamer called the meeting to order at 9:03 a.m. A quorum of Board members was present.

2.) Pledge of Allegiance
Jim Ouellet led the Pledge of Allegiance.

3.) Texas State Pledge
Jim Ouellet led the Pledge of Allegiance to the Texas Flag.

4.) Introduction of the Board and Special Guests
Jim Ouellet introduced the Board, employees, road committee members and Special Guest.

Lois Hornbuckle from TVPOA stated that TVPOA donated $17,500 to the district for road maintenance.

5.) Update on work from engineering consultant
Joseph Willrich from Befco Engineering stated the purpose of the meeting is to stay in compliance with HB 2902. There are 65 miles within the District, 25 miles have been paved and there is still 40 miles left to be paved. The road committee has developed a 5 year road plan and it will be presented later in the meeting.

6.) Public Forum and Comment (the board respectfully requests you limit your comments and/or questions to three (3) minutes)
We are coming back to Public Comments later in the meeting.

7.) Update from Precinct One
Jim Ouellet stated Commissioner Hamner could not be here this morning.

8.) Update from City of Bastrop
Trey Job stated we will continue to work with the District. The City will be working on Tahitian Drive

next week.

9.) Road Committee Comments and update/presentation of 5 year Master Plan
Director Kier and Eden presented the 5 year plan. (Attached)

Jim Ouellet shared a vision that would result in 30 miles of roads being completed in 4 years at a known cost compared to the present approach of completing 2 miles with great uncertainty for the future costs. The only way such will happen is with outside financing. If we went out for a bond we could get 30 miles of the road paved with about six to seven millions dollars or possibly less. The Roads could be completed which would reduce maintenance costs and allow even more funds available to pay off the debt. The actual cost of the debt can be paid for with existing road fees. It may be necessary to raise the fees to $150 per year but that should be adequate. People would then have roads for which they are paying for and the cost will remains the same until the bond is paid off. Road fees are not going away, why not complete the roads, keep costs constant and have something desirable for which you are paying each year. In order to have a bond, two thirds of the registered voters, who show up to vote, located within Tahitian Village, units 1 through 5, would have to support the bond to get this passed. The vote would occur on the November ballot. Failure to support such an approach delays the completion of the roads and almost ensures future road fees would need to be increased to pay for escalating costs.

President Creamer, Director Kier and Jim Ouellet have been discussing different options with our bond counsel. There are still details that need to be worked out.

10.) Review and possible action regarding revisions of the 5 year Master Road Plan

Motion: Sam Kier moved to approve the 5 year Master Road Plan. Seconded: Victor Gonzalez. Vote: Three (3) in favor, motion carries.

11.) Public Forum and Comment:

Question: How are you going to sell this bond issue to the residents and get the support from the voters?

Answer: Jim Ouellet stated the facts will be presented in more definite terms once the actual costs are fine-tuned and the bond expenses (interest rate, fees) are known. Information will be presented in written form for all to decide. The lot owners can continue along the same path or they can opt to change course and complete the roads at a more fixed cost. The concept is a win win from a financial and a desirable perspective.

Question: What type of bond is this?

Answer: President Creamer stated this is a revenue bond which will be paid for out of road fees only. .

Question: Is this bond for the whole District?

Answer: Director Kier stated it is for Tahitian Village only and only registered voters within Tahitian Village get to vote for the bond.

Comment: You will now have to disclose that you are going out for a bond and that is going to hurt the sales in Tahitian Village.

Comment: It will not hurt the sales because we have been promised for years that we are getting paved

roads. Common sense says it will greatly improve sales

Question: Do you have a timeframe?

Answer: Director Kier stated things should be wrapped up by the end of the summer.

Question: Do we have to get a number of signatures in order to get it on the ballot?

Answer: President Creamer responded no, the district can call an election.

Question: Is this going to have a variable rate.

Answer: President Creamer responded it will be a fixed rate.

Question: Do you have a bond rating yet?

Answer: Director Kier responded no, not yet.

Comment: Thank you, this has been the most open and informative meeting I have attended.

12.) Adjournment

Motion: Victor Gonzalez moved to adjourn. Seconded: Sam Kier. Vote: Three (3) in favor, motion carries.

MEETING ADJOURNED AT 11:31 A.M.

Board Director

Date 5/1/17