

Bastrop County

WCID #2

Board Packet

for

October 19, 2023

BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 MEETING AGENDA

TO: THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2, BASTROP COUNTY, TEXAS AND TO ALL INTERESTED PARTIES:

NOTICE IS HEREBY GIVEN THAT A MEETING OF THE GOVERNING BODY OF THE ABOVE-NAMED POLITICAL SUBDIVISION WILL BE HELD ON OCTOBER 19, 2023 AT 6:30 P.M IN THE BOARD ROOM LOCATED AT 112 CORPORATE DRIVE, BASTROP, TX 78602.

MEETING DISCUSSION TOPICS



- 1.) Call to Order and Establish a Quorum – O’Hanlon
- 2.) Salute to Flags – O’Hanlon
- 3.) Public Comments/Announcements (The Board respectfully requests that persons limit comments to three (3) minutes. Under the Open Meeting Act, the Board may not deliberate or take action in response to any matter raised during public comment that is not a separate agenda item.)
- 4.) Discussion and possible action regarding scheduling of future meeting dates:
 - a. Regular Board of Director’s Meeting scheduled for Thursday, November 16, 2023 at 6:30 p.m.
- 5.) CONSENT AGENDA: (*Consent Agenda items are generally routine. Unless removed by a member of the Board or General Manager, items listed on the consent agenda may be acted on together and without prior discussion.*)
 - a. Approval of minutes from the September 21, 2023 Board Meeting of the Board of Directors;
 - b. Approval of monthly financial report for September 2023; and
 - c. Approval of Release of Liens held by District on Real Property.
- 6.) Discussion regarding the following items to be presented in the General Manager’s report:
 - a. Update on District facilities, water plants and lift stations
 - b. Update on Water/Wastewater Maintenance & Improvement projects
 - c. Update on Roads maintenance & improvement projects
 - d. Employee & Administrative Update
- 7.) Discussion and possible action regarding the request by Bastrop Studios for transfer of the certificated water and sewer service rights for its property from the District to the City of Bastrop – Corbett
- 8.) Discussion and review of 2023 capital improvement projects to be funded with bond proceeds– Hightower

- 9.) Discussion and review of District's FY2024 Preliminary Budget – Hightower
- 10.) Consider approval of a resolution authorizing actions related to the offering and sale of Bastrop County Water Control and Improvement District No. 2 revenue notes and related matters- Hightower
- 11.) Discussion regarding changes or upgrades to District notification system to the public– Hightower
- 12.) Board suggestions on future agenda items
- 13.) Adjourn

Authorized Signature

The Board of Directors may go into Executive Session at any time during the meeting pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the matters set forth on this agenda regardless of whether Executive Session is specifically referenced. No final action, decision or vote will be taken on any subject or matter in Executive Session. The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-321-1688 for further information.

Agenda

Item #5

Consent

Agenda

5a. Minutes

Minutes of the Regular Meeting of the
BASTROP COUNTY WATER CONTROL AND IMPROVEMENT
DISTRICT #2

A regular meeting of the Board of Directors of Bastrop County Water Control and Improvement District #2 was held on Thursday, September 21, 2023, beginning at 6:30 p.m. The meeting was held at the District office, located at 112 Corporate Drive.

Present BCWCID #2 Board Members:

Mary Beth O'Hanlon, President
Scott Ferguson, Vice President
Ron Whipple, Treasurer
Michele Plummer, Director
Butch Carmack, Director

BCWCID #2 Staff:

Paul Hightower, General Manager
Patricia Lujan, Office Supervisor
Darrel Culberson, Comptroller

Absentees

Remote Participation

Tony Corbett, Attorney

- 1.) Call to Order and Establish a Quorum – O'Hanlon

By: MaryBeth O'Hanlon

Time: 6:30PM

- 2.) Salute to Flags – O'Hanlon

- 3.) Public Comments/Announcements (The Board respectfully requests that persons limit comments to three (3) minutes. Under the Open Meeting Act, the Board may not deliberate or take action in response to any matter raised during public comment that is not a separate agenda item.)

Lois Hornbuckle wanted to say thank you to the outside field for the great road work on Ewa Court & E. Keamuku Court areas. It was greatly appreciated by all the neighbors and wants to pass it on.

Rick Cabral lives on Laau Court and asked about the road conditions being so dusty. Employees explained to him that we don't have any control over the dust because it is controlled by the County but that they were having to use up old rock to be able to move into using the new coated rock. Employees stated that we would pass his concerns onto the County commissioners office.

AJ, a contractor & builder explained that he has been trying to get a culvert permit since April and has an issue getting it figured out between BCWCID2 and the County. Employees explained that it has been a frustrating process going back and forth, but that all culvert permits have officially been turned over to the County for processing now, which will make the process much easier.

No further comments or discussion.

- 4.) Discussion and possible action regarding scheduling of future meeting dates:
- a. Special Board of Director's Budget Workshop scheduled for Tuesday, October 3, 2023 at 4:00 p.m.
 - b. Regular Board of Director's Meeting scheduled for Thursday, October 19, 2023 at 6:30 p.m.

Mrs. O'Hanlon stated that the District's next regular Board meeting is Thursday October 19, 2023 at 6:30pm. VP Ferguson stated that he would not be available for the October 19th meeting. Mr. Hightower stated that with where we are on Financials and with having a solid CIP in place, employees don't feel we need to conduct a Budget Workshop for the FY2024 budget. Board members agreed.

No further comments or suggestions.

- 5.) **CONSENT AGENDA: (Consent Agenda items are generally routine. Unless removed by a member of the Board or General Manager, items listed on the consent agenda may be acted on together and without prior discussion.)**
- a. Approval of minutes from the August 17, 2023 Board Meeting of the Board of Directors;
 - b. Approval of monthly financial report for August 2023; and
 - c. Approval of Release of Liens held by District on Real Property.

No comments regarding the August 17th Board Meeting minutes.

Mr. Culberson presented the District's financial & cash statement and stated that all the accounts were healthy and in good standing. Board expressed no issues or concerns.

No further questions or comments.

Paul Hightower read the Release of Liens as noted in the report.

Mrs. O'Hanlon called the question.

Motion: Scott Ferguson moved to approve the Consent Agenda.

Seconded: Butch Carmack.

Vote: Five (5) in favor, motion carries.

- 6.) Discussion regarding the following items to be presented in the General Manager's report:
- a. Update on District facilities, water plants and lift stations
 - b. Update on Water/Wastewater Maintenance & Improvement projects
 - c. Update on Roads maintenance & improvement projects
 - d. Employee & Administrative Update

Mr. Hightower read the GM report as posted in the Board packet. No questions or comments

- 7.) Discussion and possible action regarding the request by Bastrop Studios for transfer of the certificated water and sewer service rights for its property from the District to the City of Bastrop – Hightower

No action on this item. Tony is going to review the packet sent over by the Engineer and report back next month.

No further comments or discussion.

- 8.) Discussion and review of 2023 capital improvement projects to be funded with bond proceeds – Hightower

Mr. Hightower stated that the CIP was moving forward and the next step as presented and recommended from Befco, was to seek bids for a test well at the maintenance facility. Mr. Hightower recommended the Board to vote on this to be approved, in case it fell outside the GM's allowance. Board members agreed.

No further comments or discussion.

Mrs. O'Hanlon called the question.

Motion: Butch Carmack moved to approve seeking bids for a test well.

Seconded: Ron Whipple.

Vote: Five (5) in favor, motion carries.

- 9.) Discussion and review of District's FY2024 Preliminary Budget – Hightower

Mr. Hightower presented a soft budget as shown in the packet. Mr. Culberson agreed with the presentation stating that it was only partial year numbers but that right now, our financial status was looking good early in the process. Employees also explained that at this point, we weren't expecting any rate increases but Mr. Culberson was going to do some in-depth looking into the rates and that we may bring back some future updates. Board members agreed that the preliminary budget was looking good and agreed with current soft #s and that we did not need a budget workshop. Employees stated that we would continue to update the numbers over the next 2 board meetings and be ready for a final presentation in November for approval.

No further comments or discussion.

- 10.) Discussion and possible action regarding renewal of District's employee dental, vision and other employee insurance benefits – Hightower

Mr. Hightower presented the Board with this year's employee benefits package, as shown in the packet. The District received a 1% decrease from BCBS and a rate pass for Unum. Mr. Hightower also presented information from Aflac as an additional benefit. The Board decided to vote adding Aflac to the employee benefit roster, covering 100% of the cost for the hospital and accident protection plan.

No further comments or discussion.

Mrs. O'Hanlon called the question.

Motion: Ron Whipple moved to approve the benefits as presented and to add the Aflac plan.

Seconded: Michele Plummer.

Vote: Five (5) in favor, motion carries.

11.) Discussion regarding changes or upgrades to District notification system to the public - Hightower

Mr. Hightower explained that this was an on-going item and that we would have some more information for the next meeting. Currently we are waiting on Incode to get their side of the system fixed for us to be able and use their notification system.

No further comments or discussion.

12.) Board suggestions on future agenda items

No comments or suggestions.

13.) Adjourn

Mrs. O'Hanlon called the question for adjournment.

Motion: Butch Carmack moved to adjourn.

Seconded: Ron Whipple.

Vote: Five (5) in favor, motion carries. Meeting ended at 7:43 p.m.

5b. Financials

Bastrop County Water Control and Improvement District #2
Cash & Investment Report
As of September 30, 2023

Fund	Account Name	Account Number	Bank Name	Yield	Prior Month Balance	Current Balance
Standby Fund						
	Standby Operating Account	2687	Roscoe State Bank	0.00%	\$ 100,764	\$ 100,854
Standby Fund Total					\$ 100,764	\$ 100,854
Roads Fund						
	Roads Construction Account	2709	Roscoe State Bank	0.00%	\$ 84,281	\$ 107,592
	Roads Construction MMA	3131	Roscoe State Bank	1.75%	251,117	101,407
Roads Fund Total					\$ 335,398	\$ 209,000
Debt Service Fund						
	TWDB Reserve Fund - DS	0001	Texpool	3.98%	\$ 361,266	\$ 362,846
	Annual TWDB MMA - DS	4385	First National Bank	0.50%	214,045	214,130
	Wastewater Escrow TWDB Loan - DS	1041	Amergy Bank		85,313	85,313
	Debt Service Fund - DS	0004	Texpool	3.98%	304,691	306,023
Debt Service Fund Total					\$ 965,314	\$ 968,312
Capital Fund						
	Water Capital Projects Fund	7780	First National Bank	0.50%	\$ 36,943	\$ 36,943
	Capital Project - Bond Series 2021	0005	Texpool	3.98%	4,938,209	4,959,809
Capital Fund Total					\$ 4,975,152	\$ 4,996,752
Water Fund						
	Water Operating Account	1469	First National Bank	0.50%	\$ 595,561	\$ 575,688
	Wastewater TWDB Checking	3289	First National Bank	0.00%	572	572
Operating Total:					\$ 596,133	\$ 576,260
	Wastewater /Water MMA	0002	Texpool	3.98%	\$ 1,511,492	\$ 1,518,103
	Wastewater /Water Capital	3543	First National Bank	0.50%	471,026	471,065
	Wastewater MMA (Water)	5076	First National Bank	0.50%	71,732	71,761
Water Fund Total					\$ 2,650,383	\$ 2,637,188
Total Cash & Investments					\$ 9,027,011	\$ 8,912,106

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)

Standby Fund

For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Revenues:							
Pine Forest Standby	\$ -	\$ 1,250	\$ (1,250)	\$ -	\$ 3,750	\$ (3,750)	\$ 5,000
TV Standby	240	1,250	(1,010)	2,304	3,750	(1,446)	5,000
Late Fees	120	-	120	595	-	595	
Attorney Fees	-	-	-	380	-	380	
Total Revenues	\$ 360	\$ 2,500	\$ (2,140)	\$ 3,279	\$ 7,500	\$ (4,221)	\$ 10,000
Expenditures:							
<u>Administration</u>							
Legal Fees	\$ -	\$ 125	\$ 125	\$0	\$ 375	\$ 375	\$ 500
Accounting Services	-	500	500	784	1,500	716	2,000
Auditing Services	-	625	625	-	1,875	1,875	2,500
Admin Allocation	-	1,250	1,250	-	3,750	3,750	5,000
Total Administration:	-	2,500	2,500	\$784	7,500	6,716	10,000
Total Expenditures	\$ -	\$ 2,500	\$ 2,500	\$ 784	\$ 7,500	6,716	\$ 10,000
Revenue Over (Under) Expenditures	\$ 360	\$ -	\$ 360	\$ 2,495	\$ -	\$ 2,495	\$ -

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)
Road Maintenance
For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Revenues:							
Transfer from Road Construction	\$ -	\$ 16,250	(\$16,250)	\$ -	\$ 48,750	(\$48,750)	\$ 65,000
FEMA Grants	-	85,000	(85,000)	-	255,000	(\$255,000)	340,000
Total Revenues	\$ -	\$101,250	(\$101,250)	\$ -	\$ 303,750	(\$303,750)	\$ 405,000

Expenditures:

Road Maintenance

Salary Allocations	\$ 60,786	\$ 36,250	\$ (24,536)	\$ 193,533	\$ 108,750	\$ (84,783)	\$ 145,000
Workers' Compensation	-	125	125	-	375	375	500
Proserv-Engineering	-	3,750	3,750	-	11,250	11,250	15,000
Legal Fees	-	500	500	-	1,500	1,500	2,000
Accounting Services	-	500	500	784	1,500	716	2,000
Auditing Services	-	875	875	3,200	2,625	(575)	3,500
Contractual Labor	-	6,250	6,250	-	18,750	18,750	25,000
Equipment Rental	580	10,000	9,420	7,080	30,000	22,920	40,000
R&M-Equipment	2,043	1,250	(793)	7,097	3,750	(3,347)	5,000
R&M-Vehicles	3,074	1,250	(1,824)	12,352	3,750	(8,602)	5,000
Repairs and Maintenance	1,048	500	(548)	27,887	1,500	(26,387)	2,000
Materials-Hauling	-	11,250	11,250	11,209	33,750	22,541	45,000
Repairs-Contracted	-	10,000	10,000	-	30,000	30,000	40,000
Misc.-Licenses & Permits	-	625	625	-	1,875	1,875	2,500
Misc. Office	-	250	250	-	750	750	1,000
Op Supplies-Uniforms	1,207	250	(957)	2,988	750	(2,238)	1,000
Small Equipment/Hand Tools	317	125	(192)	1,044	375	(669)	500
Office Supplies	225	250	25	249	750	501	1,000
Safety Supplies	64	1,250	1,186	491	3,750	3,259	5,000
Materials	420	31,250	30,830	80,798	93,750	12,952	125,000
Total Road Maintenance	\$ 69,764	\$ 116,500	\$46,736	\$ 348,711	\$ 349,500	\$ 789	\$ 466,000

Road Maintenance-Capital Outlay

Capital Outlay	\$ 37,158	\$ 2,500	\$ (34,658)	\$ 80,071	\$ 7,500	\$ (72,571)	\$ 10,000
Total RM Capital Outlay	\$ 37,158	\$ 2,500	\$ (34,658)	\$ 80,071	\$ 7,500	\$ (72,571)	\$ 10,000

Total Expenditures	\$ 106,922	\$ 119,000	\$ 12,078	\$ 428,782	\$ 357,000	\$ (71,782)	\$ 476,000
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Revenue Over (Under) Expenditures	\$ (106,922)	\$ (17,750)	\$ (89,172)	\$ (428,782)	\$ (53,250)	\$ (375,532)	\$ (71,000)
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BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)

Road Construction
For Quarter Ending 09/30/23

Revenues:	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Assessments	\$ 141,581	\$ 311,375	\$ (169,794)	\$ 745,463	\$ 934,125	\$ (188,662)	\$ 1,245,500
Assessments-Prior to 97	9,071	6,250	2,821	19,165	18,750	415	25,000
Late Fees	7,800	6,250	1,550	25,018	18,750	6,268	25,000
Late Fees-Prior	3,510	375	3,135	6,975	1,125	5,850	1,500
Lien Fees	4,875	6,250	(1,375)	23,346	18,750	4,596	25,000
Returned Check Fee	30	10	20	30	30	-	40
Filing Fees	972	750	222	2,793	2,250	543	3,000
Attorney Fees	9,928	6,250	3,678	21,556	18,750	2,806	25,000
Driveway Fees	525	875	(350)	2,100	2,625	(525)	3,500
Deed Admin Fee	-	6,250	(6,250)	-	18,750	(18,750)	25,000
Interest-IMPROVEMENTs	1,407	250	1,157	8,232	750	7,482	1,000
Allocation to Maintenance Fund	-	(85,000)	85,000	-	(255,000)	255,000	(340,000)
Transfers In	276,456	-	276,456	576,456	-	576,456	-
Total Revenues	\$ 456,156	\$ 259,885	\$ 196,271	\$1,431,133	\$ 779,655	\$ 651,478	\$ 1,039,540

Expenditures:

Road Construction

Salary Allocations	\$ 24,767	\$ 21,250	\$ (3,517)	\$ 71,457	\$ 63,750	\$ (7,707)	\$ 85,000
Workers' Compensation	-	2,250	2,250	-	6,750	6,750	9,000
Proserv-Engineering	-	41,250	41,250	12,960	123,750	110,790	165,000
Proserv-Other	-	250	250	-	750	750	1,000
Attorney Fees (County)	-	7,500	7,500	5,146	22,500	17,354	30,000
Attorney Fees Written Off	-	3,750	3,750	-	11,250	11,250	15,000
Legal fees	14,099	7,500	(6,599)	17,940	22,500	4,560	30,000
Accounting Fees	783	2,750	1,967	4,227	8,250	4,023	11,000
Auditing Services	-	2,500	2,500	8,200	7,500	(700)	10,000
Maint-Agreement-Incode	-	2,500	2,500	-	7,500	7,500	10,000
Postage and Freight	3,000	2,000	(1,000)	6,300	6,000	(300)	8,000
Equipment Rental	12,580	375	(12,205)	40,750	1,125	(39,625)	1,500
Repairs & Maintenance	-	125	125	-	375	375	500
Miscellaneous Services	-	1,250	1,250	247	3,750	3,503	5,000
Misc. Property Taxes	-	375	375	-	1,125	1,125	1,500
Misc-Bad Debt	-	11,250	11,250	-	33,750	33,750	45,000
Misc-Credit Card Fees	2,054	3,000	946	14,037	9,000	(5,037)	12,000
Admin Allocation	-	18,750	18,750	-	56,250	56,250	75,000
Lien Fees Written Off	-	1,250	1,250	-	3,750	3,750	5,000
Damage Claim	-	13	13	-	38	38	50
Filing Fees	-	1,250	1,250	1,203	3,750	2,547	5,000
Road Fees Written Off	-	6,250	6,250	-	18,750	18,750	25,000
Road Late Fees Written Off	-	1,250	1,250	-	3,750	3,750	5,000
Road Prior Written Off	-	3,750	3,750	-	11,250	11,250	15,000
Total Road Maintenance	\$ 57,283	\$ 142,388	\$ 85,105	\$ 182,467	\$ 427,163	\$ 244,696	\$ 569,550

Road Construction-Capital Outlay

Capital Outlay - Equipment	\$ -	\$ 16,250	\$ 16,250	\$ -	\$ 48,750	\$ 48,750	\$ 65,000
Capital Outlay	145,818	134,250	(11,568)	952,698	402,750	(549,948)	537,000
Total RM Capital Outlay	\$ 145,818	\$ 150,500	\$ 4,682	\$ 952,698	\$ 451,500	\$ (501,198)	\$ 602,000

Total Expenditures	\$ 203,101	\$ 292,888	\$ 89,786	\$1,135,165	\$ 878,663	\$ (256,502)	\$ 1,171,550
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Revenue Over (Under) Expenditures	\$ 253,055	(\$33,003)	\$ 286,057	\$ 295,969	(\$99,008)	\$ 394,976	(\$132,010)
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BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)

Water Fund

For Quarter Ending 09/30/23

Revenues:	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfit)	Actual	Budget	Variance Fav (Unfit)	
Irrigation-Usage	\$ 75	\$ 75	\$ -	\$ 300	\$ 225	\$ 75	\$ 300
Water Late Charge Income	9,376	4,375	5,001	27,005	13,125	13,880	17,500
Water Line Bore	6,500	7,500	(1,000)	24,000	22,500	1,500	30,000
Capital Reserve Fee	56,809	51,250	5,559	169,015	153,750	15,265	205,000
Copies & Faxes	-	13	(13)	-	38	(38)	50
Interest-Bond	66,840	12,500	54,340	197,462	37,500	159,962	50,000
Maps Sold	-	63	(63)	50	188	(138)	250
Office Rents	1,800	1,800	-	5,400	5,400	-	7,200
Pools Fees	-	75	(75)	75	225	(150)	300
Reconnect Fee	3,825	250	3,575	12,150	750	11,400	1,000
TV Tap Fees	61,650	65,000	(3,350)	195,225	195,000	225	260,000
TV Water Sales	587,869	537,500	50,369	1,371,819	1,612,500	(240,681)	2,150,000
Interest-Investments	9,375	-	9,375	26,793	-	26,793	-
Other Miscellaneous Revenues	2,020	16,250	(14,230)	5,935	48,750	(42,815)	65,000
Proceeds From Sale	1,670	-	1,670	1,670	-	1,670	-
Transfers In	372,917	-	372,917	930,876	-	930,876	-
Total Revenues	\$1,180,727	\$ 696,650	\$ 484,077	\$2,967,775	\$2,089,950	\$ 877,825	\$ 2,786,600

Expenditures:

Payroll and Taxes

Salaries	\$ 40,922	\$ 168,750	\$ 127,828	\$ 150,552	\$ 506,250	\$ 355,698	\$ 675,000
Holidays	7,566	12,625	5,059	31,595	37,875	6,280	50,500
Annual Leave	7,146	7,500	354	25,808	22,500	(3,308)	30,000
Sick	6,633	5,000	(1,633)	20,831	15,000	(5,831)	20,000
Over Time	6,304	6,250	(54)	17,065	18,750	1,685	25,000
On Call Pay	1,131	6,250	5,119	3,655	18,750	15,095	25,000
Double Time	1,056	2,500	1,444	2,096	7,500	5,404	10,000
Personal Time	-	875	875	910	2,625	1,715	3,500
Bereavement	-	625	625	164	1,875	1,711	2,500
Jury Duty Pay	-	-	-	175	-	(175)	-
Longevity Pay	-	2,875	2,875	-	8,625	8,625	11,500
FICA Taxes	-	16,888	16,888	20,089	50,665	30,576	67,553
FUTA	-	250	250	745	750	5	1,000
SUI	-	1,000	1,000	3,332	3,000	(332)	4,000
Total Payroll and Taxes	\$ 70,756	\$ 231,388	\$ 160,632	\$ 277,017	\$ 694,165	\$ 417,147	\$ 925,553

Benefits and Insurance

Retirement-Life	\$ 40,060	\$ 21,250	\$ (18,810)	\$ 119,585	\$ 63,750	\$ (55,835)	\$ 85,000
Health Insurance-Other	2,751	375	(2,376)	26,843	1,125	(25,718)	1,500
Insurance-Dental	3,202	2,000	(1,202)	8,317	6,000	(2,317)	8,000
Insurance-Life	3,728	2,125	(1,603)	9,709	6,375	(3,334)	8,500
Insurance-Medical	74,323	66,250	(8,073)	197,819	198,750	931	265,000
Insurance-Vision	844	875	31	2,178	2,625	447	3,500
Medical	44,987	250	(44,737)	82,155	750	(81,405)	1,000
Wellness Program	-	250	250	-	750	750	1,000
Workers' Compensation	-	1,000	1,000	5,335	3,000	(2,335)	4,000
Total Benefits and Insurance	\$ 169,895	\$ 94,375	\$ (75,520)	\$ 451,941	\$ 283,125	\$ (168,816)	\$ 377,500

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)
Water Fund (cont.)
For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Other Administrative Costs							
Proserv-Engineering	\$ -	\$ 8,750	\$ 8,750	\$ 36,765	\$ 26,250	\$ (10,515)	\$ 35,000
Proserv-Answering Service	1,040	750	(290)	2,645	2,250	(395)	3,000
Payroll Processing Fee	802	1,200	398	2,747	3,600	853	4,800
Cleaning-Office	550	625	75	2,200	1,875	(325)	2,500
Pest Control	258	250	(8)	2,128	750	(1,378)	1,000
Legal Fees	2,679	3,750	1,071	13,121	11,250	(1,871)	15,000
Accounting Services	1,838	5,625	3,787	6,113	16,875	10,762	22,500
Auditing Services	-	3,750	3,750	12,330	11,250	(1,080)	15,000
Security Agreement	121	625	504	242	1,875	1,633	2,500
Maint Agreement-Incode	29,088	8,750	(20,338)	29,088	26,250	(2,838)	35,000
Insurance-Property	-	1,375	1,375	-	4,125	4,125	5,500
Insurance-General Liability	-	225	225	-	675	675	900
Insurance-Vehicle	-	425	425	-	1,275	1,275	1,700
Insurance-E&O	-	125	125	-	375	375	500
Insurance-Wells	-	1,375	1,375	-	4,125	4,125	5,500
Insurance-Bonding	-	265	265	175	796	621	1,061
Insurance-Misc	-	50	50	-	150	150	200
Water-Office Bldg	-	500	500	-	1,500	1,500	2,000
Travel-Air	-	125	125	90	375	285	500
Travel-Lodging	231	750	519	2,610	2,250	(360)	3,000
Travel-Meals	647	625	(22)	949	1,875	926	2,500
Travel-Rental Car	-	63	63	-	188	188	250
Communication-Telephone	2,167	2,500	333	6,512	7,500	988	10,000
Electricity-Office Bldg	1,226	1,500	274	2,745	4,500	1,755	6,000
Postage and Freight	5,318	3,750	(1,568)	12,853	11,250	(1,603)	15,000
Communication/Radios	2,600	2,500	(100)	2,600	7,500	4,900	10,000
Fax	-	25	25	-	75	75	100
Office Supplies	689	1,250	561	10,390	3,750	(6,640)	5,000
Printing	-	2,500	2,500	1,067	7,500	6,433	10,000
Advertising	361	125	(236)	361	375	14	500
Internet Services	1,973	750	(1,223)	4,186	2,250	(1,936)	3,000
Misc. Licenses & Permits	-	300	300	-	900	900	1,200
Misc-Credit Card Fees	-	11,250	11,250	26,782	33,750	6,968	45,000
Bank Fees	14,320	125	(14,195)	15,088	375	(14,713)	500
Misc-Late Fees	-	375	375	-	1,125	1,125	1,500
Mileage Reimbursement	165	500	335	407	1,500	1,093	2,000
Vehicle Usage	-	500	500	-	1,500	1,500	2,000
Pre-Employment Screening	71	250	179	126	750	624	1,000
Public Notice	257	750	493	687	2,250	1,563	3,000
Dues, Licenses, Subscriptions	505	250	(255)	4,382	750	(3,632)	1,000
Computer Supplies / Equipment	1,020	1,250	230	4,224	3,750	(474)	5,000
Computer Expense	7,450	3,750	(3,700)	19,163	11,250	(7,913)	15,000
Office Equipment Lease	11,311	3,750	(7,561)	15,027	11,250	(3,777)	15,000
Janitorial Supplies	73	50	(23)	109	150	41	200
Misc. Office	260	750	490	4,598	2,250	(2,348)	3,000
Election Costs	-	750	750	-	2,250	2,250	3,000
Education/Training	1,971	1,250	(721)	3,718	3,750	32	5,000
Total Other Administrative	\$ 88,991	\$ 80,728	\$ (8,263)	\$ 246,227	\$ 242,183	\$ (4,044)	\$ 322,911

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)
Water Fund (Cont)
For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Operations							
Yard Maintenance-Mowing	\$ 2,380	\$ 1,500	\$ (880)	\$ 6,580	\$ 4,500	\$ (2,080)	\$ 6,000
Labor-Service Lines & Taps	-	25,000	25,000	12,500	75,000	62,500	100,000
Fuel, Gasoline and Oil	11,036	8,750	(2,286)	23,981	26,250	2,269	35,000
Electricity-Pump Station	-	2,000	2,000	414	6,000	5,586	8,000
Garbage Removal	1,012	300	(712)	2,977	900	(2,077)	1,200
Electricity-Wells	26,128	12,500	(13,628)	50,323	37,500	(12,823)	50,000
Electricity-Maint Bldg	1,207	875	(332)	2,586	2,625	39	3,500
Water-Maint Bldg	-	500	500	-	1,500	1,500	2,000
Cleaning-Maint Bldg	825	750	(75)	2,200	2,250	50	3,000
Equipment Rental	-	1,250	1,250	-	3,750	3,750	5,000
R&M-Equipment	3,250	2,500	(750)	9,247	7,500	(1,747)	10,000
R&M-Well Maintenance	4,351	10,000	5,649	7,099	30,000	22,901	40,000
R&M-Vehicles	6,760	1,875	(4,885)	12,361	5,625	(6,736)	7,500
Repairs & Maintenance	6,216	6,250	34	39,844	18,750	(21,094)	25,000
Repairs-Contracted	-	375	375	26	1,125	1,099	1,500
Contract Labor	5,556	1,250	(4,306)	44,993	3,750	(41,243)	5,000
R&M-Backflow Inspection	-	125	125	375	375	-	500
Building Maintenance & Repairs	-	3,750	3,750	1,181	11,250	10,069	15,000
Water Quality Testing	-	625	625	414	1,875	1,461	2,500
Water Samples	2,869	2,500	(369)	5,440	7,500	2,060	10,000
Ground Water Assessment Fee	4,905	75	(4,830)	8,175	225	(7,950)	300
TCEQ Fees	-	-	-	9,168	-	(9,168)	
Damage Claim	-	1,250	1,250	-	3,750	3,750	5,000
Filing Fees	-	125	125	-	375	375	500
Meter Testing	-	63	63	-	188	188	250
License	-	625	625	50	1,875	1,825	2,500
Op Supplies-Hand Tools	456	1,250	794	2,904	3,750	846	5,000
Op Supplies-Uniforms	2,422	2,500	78	6,430	7,500	1,070	10,000
Meters & Supplies	4,760	-	(4,760)	19,200	-	(19,200)	
Op Supplies-Chlorine	8,422	6,250	(2,172)	16,236	18,750	2,514	25,000
Safety Supplies	1,204	1,875	671	3,762	5,625	1,863	7,500
Small Equipment Purchase	-	1,000	1,000	-	3,000	3,000	4,000
Materials	15,749	21,250	5,501	52,230	63,750	11,520	85,000
Materials-Hauling	-	-	-	25,473	-	(25,473)	
Miscellaneous Services	-	2,500	2,500	677	7,500	6,823	10,000
Depreciation Expense	-	68,750	68,750	-	206,250	206,250	275,000
Total Operations	\$ 109,509	\$ 190,188	\$ 80,679	\$ 366,847	\$ 570,563	\$ 203,716	\$ 760,750
Allocations							
Salary Allocations to WW	\$ -	\$ (19,500)	\$ (19,500)	\$ -	\$ (58,500)	\$ (58,500)	\$ (78,000)
Admin Allocations	-	(31,250)	(31,250)	-	(93,750)	(93,750)	(125,000)
PPE Allocations	-	(56,250)	(56,250)	-	(168,750)	(168,750)	(225,000)
Total Allocations	\$ -	\$ (107,000)	\$ (107,000)	\$ -	\$ (321,000)	\$ (321,000)	\$ (428,000)
Total Expenses	\$ 439,151	\$ 489,679	\$ 50,528	\$ 1,342,032	\$ 1,469,036	\$ 127,003	\$ 1,958,714

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)
Water Fund (Cont)
For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	Annual Budget
Net Ordinary Income	\$ 741,576	\$ 206,972	\$ 534,604	\$ 1,625,743	\$ 620,915	\$ 1,004,828	\$ 827,886
Debt Service							
Interest Expense	\$ -	\$ 37,500	\$ 37,500	\$ 81,481	\$ 112,500	\$ 31,019	\$ 150,000
Total Debt Service	\$ -	\$ 37,500	\$ 37,500	\$ 81,481	\$ 112,500	\$ 31,019	\$ 150,000
Capital Outlay/Projects							
Capital Outlay-Equipment	\$ 5,991	\$ 11,250	\$ 5,259	\$ 9,584	\$ 33,750	\$ 24,166	\$ 45,000
Capital Outlay-Vehicles	-	11,250	\$ 11,250	36,276	33,750	(2,526)	45,000
Capital Outlay	540,971	16,250	\$ (524,721)	1,143,437	48,750	(1,094,687)	65,000
Capital Outlay-Culverts	-	8,750	\$ 8,750	100,300	26,250	(74,050)	35,000
Line Extension	-	6,250	\$ 6,250	-	18,750	18,750	25,000
Water Tank Main	1,710	22,500	\$ 20,790	1,710	67,500	65,790	90,000
Water Well Cap Improv	-	15,000	\$ 15,000	-	45,000	45,000	60,000
Building Capital	6,700	2,500	\$ (4,200)	9,211	7,500	(1,711)	10,000
Total Capital Outlay Projects	\$ 555,372	\$ 93,750	\$ (461,622)	\$ 1,300,518	\$ 281,250	\$ (1,019,268)	\$ 375,000
Revenue Over (Under) Expenditures	\$ 186,204	\$ 75,722	\$ 110,482	\$ 243,744	\$ 227,165	\$ 16,579	\$ 302,886

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)

Wastewater Fund

For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Revenues:							
Wastewater Fees	\$ 209,069	\$ 193,750	\$ 15,319	\$ 619,308	\$ 581,250	\$ 38,058	\$ 775,000
Wastewater Tap Fees	42,002	62,500	(20,498)	261,885	187,500	74,385	250,000
Wastewater Bore	2,500	6,250	(3,750)	13,500	18,750	(5,250)	25,000
Commercial Fees	9,906	10,000	(94)	27,766	30,000	(2,234)	40,000
Debt Service Reserve Fee	22,214	25,000	(2,786)	65,808	75,000	(9,192)	100,000
Interest-Investments	20,118	3,750	16,368	54,903	11,250	43,653	15,000
Interest-Reserves	-	75	(75)	-	225	(225)	300
Total Revenues	\$ 305,809	\$ 301,325	\$ 4,484	\$1,043,171	\$ 903,975	\$ 139,196	\$ 1,205,300

Expenditures:

Administration

Salary Allocations	\$ 35,381	\$ 31,250	\$ (4,131)	\$ 102,081	\$ 93,750	\$ (8,331)	\$ 125,000
Medical	385	250	(135)	895	750	(145)	1,000
Workers' Compensation	-	1,875	1,875	-	5,625	5,625	7,500
ProServ-Engineering	-	1,250	1,250	-	3,750	3,750	5,000
Legal Fees	600	1,250	650	1,200	3,750	2,550	5,000
Accounting Services	1,838	5,000	3,162	5,642	15,000	9,358	20,000
Auditing Services	-	3,750	3,750	12,300	11,250	(1,050)	15,000
Cleaning-Office	825	-	(825)	1,650	-	(1,650)	
Travel-Lodging	231	125	(106)	1,042	375	(667)	500
Travel-Rental Car	-	50	50	-	150	150	200
Travel-Meals	78	50	(28)	78	150	72	200
Communication-Telephone	1,288	250	(1,038)	1,847	750	(1,097)	1,000
Maint Agreement-Incode	-	1,500	1,500	-	4,500	4,500	6,000
Insurance-Property	-	1,250	1,250	-	3,750	3,750	5,000
Insurance-General Liability	-	375	375	-	1,125	1,125	1,500
Insurance-Vehicle	-	750	750	-	2,250	2,250	3,000
Insurance-E&O	-	200	200	-	600	600	800
Insurance-Misc	-	200	200	-	600	600	800
Office Supplies	451	63	(388)	734	188	(546)	250
Education/Training	771	500	(271)	2,518	1,500	(1,018)	2,000
Total Administration	\$ 41,847	\$ 49,938	\$ 8,091	\$ 129,988	\$ 149,813	\$ 19,825	\$ 199,750

Operations

Yard Maintenance-Mowing	\$ 2,300	\$ 1,875	\$ (425)	\$ 6,500	\$ 5,625	\$ (875)	\$ 7,500
Contract Labor	2,056	-	(2,056)	34,952	-	(34,952)	
Labor-Service Lines & Taps	-	6,250	6,250	5,250	18,750	13,500	25,000
Fuel, Gasoline and Oil	11,026	5,000	(6,026)	23,878	15,000	(8,878)	20,000
Electricity-Lift Station	1,424	1,250	(174)	3,555	3,750	195	5,000
Wastewater Service	40,894	36,250	(4,644)	100,163	108,750	8,587	145,000
Equipment Rental	-	625	625	1,303	1,875	572	2,500
R&M-Equipment	3,103	2,125	(978)	8,954	6,375	(2,579)	8,500
R&M-Lift Station-Water	-	1,875	1,875	-	5,625	5,625	7,500
R&M-Lift Station-WW	-	625	625	-	1,875	1,875	2,500
R&M-Vehicles	6,662	2,500	(4,162)	11,462	7,500	(3,962)	10,000
Repairs & Maintenance	7,533	1,875	(5,658)	20,619	5,625	(14,994)	7,500

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)
Wastewater Fund (Cont)
For Quarter Ending 09/30/23

	Third Quarter			Year-to-Date			Annual Budget
	Actual	Budget	Variance Fav (Unfav)	Actual	Budget	Variance Fav (Unfav)	
Operations (cont.)							
Grinder Pump Repair	\$ -	\$ 12,500	\$ 12,500	\$ -	\$ 37,500	\$ 37,500	\$ 50,000
Op & Maint-City	-	-	-	-	-	-	-
Tools And Equipment	-	875	875	-	2,625	2,625	3,500
Op Supplies - Hand Tools	456	-	(456)	1,802	-	(1,802)	-
Miscellaneous Services	-	250	250	-	750	750	1,000
TCEQ Fees	-	800	800	3,939	2,400	(1,539)	3,200
Filing Fees	400	188	(213)	800	563	(238)	750
Meter Testing	-	56	56	-	169	169	225
License	-	150	150	-	450	450	600
Lift Station Admin Service Fee	-	625	625	-	1,875	1,875	2,500
Op Supplies-Uniforms	2,422	1,875	(547)	6,180	5,625	(555)	7,500
Op Supplies -Chemicals	-	625	625	-	1,875	1,875	2,500
Safety Supplies	574	1,875	1,301	1,832	5,625	3,793	7,500
Small Equipment Purchase	-	250	250	-	750	750	1,000
Materials	24,898	11,250	(13,648)	98,042	33,750	(64,292)	45,000
Materials-Hauling	-	-	-	243	-	(243)	-
Depreciation Expense	-	121,250	121,250	-	363,750	363,750	485,000
Total Operations	\$ 103,749	\$ 212,819	\$ 109,070	\$ 329,474	\$ 638,456	\$ 308,982	\$ 851,275
Total Expenses	\$ 145,596	\$ 262,756	\$ 117,161	\$ 459,462	\$ 788,269	\$ 328,807	\$ 1,051,025
Net Ordinary Income	\$ 160,213	\$ 38,569	\$ 121,644	\$ 583,709	\$ 115,706	\$ 468,003	\$ 154,275
Debt Service							
Interest Expense	\$ -	\$ 39,650	\$ 39,650	\$ -	\$ 118,950	\$ 118,950	\$ 158,600
Total Debt Service	\$ -	\$ 39,650	\$ 39,650	\$ -	\$ 118,950	\$ 118,950	\$ 158,600
Capital Outlay/Projects							
Impr.- W/WW Systems	\$ -	\$ 6,250	\$ 6,250	\$ -	\$ 18,750	\$ 18,750	\$ 25,000
Capital Outlay-Equipment	5,991	2,500	(3,491)	9,584	7,500	(2,084)	10,000
Capital Outlay-Vehicles	-	11,250	11,250	36,276	33,750	(2,526)	45,000
WW Line Extensions	-	6,250	6,250	-	18,750	18,750	25,000
Capital Outlay-Grinder Pumps	45,545	25,000	(20,545)	136,856	75,000	(61,856)	100,000
Total Capital Outlay/Projects	\$ 51,536	\$ 51,250	\$ (286)	\$ 182,716	\$ 153,750	\$ (28,966)	\$ 205,000
Revenue Over (Under) Expenditures	\$ 108,677	\$ (52,331)	\$ 161,008	\$ 400,993	\$ (156,994)	\$ 557,987	\$ (209,325)

5c. Liens Release

Lien List Recap for:**SEPTEMBER****2023**

Total Amount of Liens Released	\$35,331.25
Road Assessments Paid	\$26,739.60
Standby Assessments Paid	\$90.00
Attorney Fees	\$2,065.15
 Total actually collected	 \$28,894.75
 Total Write-Offs	 \$1,291.37

Note: The reason the amount collected **could** be lower then the amount released is because the report must show a release amount for each lien filed. The accounts were all paid in full.

Agenda

Item #6

**General
Manager's
Report**

BOARD OF DIRECTORS
BASTROP COUNTY WCID NO. 2

General Manager's Update
October 19, 2023

6a. Update on District water plants and lift stations:

We are still in Stage 2 water conservation. Signs were finally completed and have been placed around the neighborhood on main roadways and both entrances.

Usage has leveled out but with continued work in progress on 2 stations, we do not want to stress the remaining stations at this time.

6b. W/WW Maintenance & Capital Improvements update:

No updates here.

6c. Roads maintenance & improvement projects update:

Road crews have been pushing forward on current year roads but have had to slow down due to employee shortage and also the County slowing down with their paving season. We do still have some work going on, but it is slowing for the year.

6d. Employee & Administrative update:

We are short 2 road employees and will be conducting some interviews soon.

Agenda

Item #7

**Discussion regarding
CCN Decertification
to City of Bastrop**

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Agenda

Item #9

**Discussion regarding
FY2024 Prelim Budget**

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)

For Month Ending One Month
 Month **1**

Standby Fund
For Month Ending 09/30/23

	Year-to-Date			Annual Budget	PROJECTED FY 2023	PROPOSED 2024 BUDGET
	Actual	Budget	Variance Fav (Unfav)			
Revenues:						
Pine Forest Standby	\$ -	\$ 3,750	\$ (3,750)	\$ 5,000	\$0	\$5,000
TV Standby	2,304	3,750	(1,446)	5,000	\$3,456	\$5,000
Late Fees	595	-	595	-	\$893	\$1,000
Attorney Fees	380	-	380		\$570	\$500
Total Revenues	\$ 3,279	\$ 7,500	\$ (4,221)	\$ 10,000	\$4,919	\$11,500
Expenditures:						
<u>Administration</u>						
Legal Fees	\$ -	\$ 375	\$ 375	\$ 500	\$0	\$500
Accounting Services	784	1,500	716	2,000	\$1,176	\$2,000
Auditing Services	-	1,875	1,875	2,500	\$0	\$2,500
Admin Allocation	-	3,750	3,750	5,000	\$0	REMOVE
Total Administration:	784	7,500	6,716	10,000	\$1,176	\$4,500
Total Expenditures	\$ 784	\$ 7,500	\$ 6,716	\$ 10,000	\$2,352	\$9,500
Revenue Over (Under) Expenditures	\$ 2,495	\$ -	\$ 2,495	\$ -	\$2,567	\$2,000

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)
Road Maintenance
For Month Ending 09/30/23

	Year-to-Date				PROJECTED	PROPOSED
	Actual	Budget	Variance Fav (Unfav)	Annual Budget	FY 2023	2024 BUDGET
Revenues:						
FEMA Grants	\$ -	\$ 48,750	\$ (48,750)	\$ 65,000	REMOVE	REMOVE
Transfer from Road Construction	-	255,000	(255,000)	340,000	\$375,000	\$425,000
Total Revenues	\$ -	\$ 303,750	\$ (303,750)	\$ 405,000	\$375,000	\$425,000
Expenditures:						
<u>Road Maintenance</u>						
Salary Allocations	\$ 193,533	\$ 108,750	\$ (84,783)	\$ 145,000	\$258,044	\$200,000
Workers' Compensation	-	375	375	500	\$0	\$1,500
ProfServ-Engineering	-	11,250	11,250	15,000	\$0	\$2,500
Legal Fees	-	1,500	1,500	2,000	\$0	\$2,000
Accounting Services	784	1,500	716	2,000	\$1,045	\$1,500
Auditing Services	3,200	2,625	(575)	3,500	\$4,267	\$3,500
Contractual Labor	-	18,750	18,750	25,000	\$0	\$12,500
Equipment Rental	7,080	30,000	22,920	40,000	\$9,440	\$25,000
R&M-Equipment	7,097	3,750	(3,347)	5,000	\$9,462	\$10,000
R&M-Vehicles	12,352	3,750	(8,602)	5,000	\$16,469	\$10,000
Repairs and Maintenance	27,887	1,500	(26,387)	2,000	\$37,183	\$20,000
Materials-Hauling	11,209	33,750	22,541	45,000	\$14,945	\$45,000
Repairs-Contracted	-	30,000	30,000	40,000	\$0	\$25,000
Misc.-Licenses & Permits	-	1,875	1,875	2,500	\$0	\$1,250
Misc. Office	-	750	750	1,000	\$0	\$1,000
Op Supplies-Uniforms	2,988	750	(2,238)	1,000	\$3,983	\$4,000
Small Equipment/Hand Tools	1,044	375	(669)	500	\$1,391	\$1,000
Office Supplies	249	750	501	1,000	\$332	\$500
Safety Supplies	491	3,750	3,259	5,000	\$655	\$5,000
Materials	80,798	93,750	12,952	125,000	\$107,731	\$125,000
Total Road Maintenance	\$ 348,711	\$ 349,500	\$ 789	\$ 466,000	\$464,948	\$496,250
<u>Road Maintenance-Capital Outlay</u>						
Capital Outlay	\$ 80,071	\$ 7,500	\$ (72,571)	\$ 10,000	\$106,762	\$75,000
Total RM Capital Outlay	\$ 80,071	\$ 7,500	\$ (72,571)	\$ 10,000	\$106,762	\$75,000
Total Expenditures	\$ 428,782	\$ 357,000	\$ (71,782)	\$ 476,000	\$ 571,710	\$ 571,250
Revenue Over (Under) Expenditures	\$ (428,782)	\$ (53,250)	\$ (375,532)	\$ (71,000)	\$ (196,710)	\$ (146,250)

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)

Road Construction
 For Month Ending 09/30/23

	Year-to-Date			Annual Budget	PROJECTED FY 2023	PROPOSED 2024 BUDGET
	Actual	Budget	Variance Fav (Unfav)			
Revenues:						
Assessments	\$ 745,463	\$ 934,125	\$ (188,662)	\$ 1,245,500	\$993,950	\$1,489,503
Assessments-Prior to 97	19,165	18,750	415	25,000	\$25,553	\$35,000
Late Fees	25,018	18,750	6,268	25,000	\$33,357	\$20,000
Late Fees-Prior	6,975	1,125	5,850	1,500	\$9,300	\$2,500
Lien Fees	23,346	18,750	4,596	25,000	\$31,128	\$25,000
Returned Check Fee	30	30	-	40	\$40	\$50
Filing Fees	2,793	2,250	543	3,000	\$3,724	\$2,000
Attorney Fees	21,556	18,750	2,806	25,000	\$28,741	\$20,000
Driveway Fees	2,100	2,625	(525)	3,500	\$2,800	\$2,500
Deed Admin Fee	-	18,750	(18,750)	25,000	\$0	\$10,000
Interest-Improvements	8,232	750	7,482	1,000	\$10,975	\$5,000
Allocation to Maintenance Fund	-	(255,000)	255,000	(340,000)	\$0	-\$375,000
Transfers In	500,000	-	500,000	-	\$666,667	\$250,000
Total Revenues	\$ 1,354,677	\$ 779,655	\$ 575,022	\$ 1,039,540	\$1,806,236	\$1,486,553

Expenditures:

Road Construction

Salary Allocations	\$ 71,457	\$ 63,750	\$ (7,707)	\$ 85,000	\$95,276	\$100,000
Workers' Compensation	-	6,750	6,750	9,000	\$0	\$5,000
ProfServ-Engineering	12,960	123,750	110,790	165,000	\$17,280	\$115,000
ProfServ-Other	-	750	750	1,000	\$0	\$500
Attorney Fees (County)	5,146	22,500	17,354	30,000	\$6,861	\$10,000
Attorney Fees Written Off	-	11,250	11,250	15,000	\$0	\$7,500
Legal fees	17,940	22,500	4,560	30,000	\$23,920	\$15,000
Accounting Fees	4,227	8,250	4,023	11,000	\$5,636	\$10,000

Auditing Services	8,200	7,500	(700)	10,000	\$10,933	\$10,000
Maint-Agreement-Incode	-	7,500	7,500	10,000	\$0	\$10,000
Postage and Freight	6,300	6,000	(300)	8,000	\$8,400	\$7,500
Equipment Rental	40,750	1,125	(39,625)	1,500	\$54,333	\$50,000
Repairs & Maintenance	-	375	375	500	\$0	\$500
Miscellaneous Services	247	3,750	3,503	5,000	\$329	\$2,500
Misc.-Property Taxes	-	1,125	1,125	1,500	\$0	\$750
Misc.-Bad Debt	-	33,750	33,750	45,000	\$0	\$20,000
Misc.-Credit Card Fees	14,037	9,000	(5,037)	12,000	\$18,716	\$10,000
Admin Allocation	-	56,250	56,250	75,000	\$0	\$25,000
Lien Fees Written Off	-	3,750	3,750	5,000	\$0	\$1,500
Damage Claim	-	38	38	50	\$0	\$50
Filing Fees	1,203	3,750	2,547	5,000	\$1,604	\$2,500
Road Fees Written Off	-	18,750	18,750	25,000	\$0	\$10,000
Road Late Fees Written Off	-	3,750	3,750	5,000	\$0	\$1,500
Road Prior Written Off	-	11,250	11,250	15,000	\$0	\$10,000
Total Road Maintenance	\$ 182,467	\$ 427,163	\$ 244,696	\$ 569,550	\$243,289	\$424,800

Road Construction-Capital Outlay

Capital Outlay - Equipment	\$ -	\$ 48,750	\$ 48,750	\$ 65,000	\$ -	\$ 25,000
Capital Outlay	952,698	402,750	(549,948)	537,000	1,250,000	1,100,000
Total RM Capital Outlay	\$ 952,698	\$ 451,500	\$ (501,198)	\$ 602,000	\$ 1,250,000	\$ 1,125,000

Total Expenditures	\$1,135,165	\$ 878,663	\$ (256,502)	\$ 1,171,550	\$1,493,289	\$1,549,800
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Revenue Over (Under) Expenditures	\$ 219,512	\$ (99,008)	\$ 318,520	\$ (132,010)	\$ 312,947	\$ (63,247)
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BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)

Water Fund

For Month Ending 09/30/23

	Year-to-Date			2023 Annual Budget	PROJECTED FY 2023	PROPOSED 2024 BUDGET
	YTD Actual	Budget	Variance Fav (Unfav)			
Revenues:						
Irrigation-Usage	\$ 300	\$ 225	\$ 75	\$ 300	\$ 400	\$ 250
Water Late Charge Income	27,005	13,125	13,880	17,500	\$ 36,007	20,000
Water Line Bore	24,000	22,500	1,500	30,000	\$ 32,000	20,000
Capital Reserve Fee	169,015	153,750	15,265	205,000	\$ 225,354	175,000
Copies & Faxes	-	38	(38)	50	\$ -	50
Interest-Bond	197,462	37,500	159,962	50,000	296,193	225,000
Maps Sold	50	188	(138)	250	75	75
Office Rents	5,400	5,400	-	7,200	8,100	7,200
Pools Fees	75	225	(150)	300	113	300
Reconnect Fee	12,150	7,500	4,650	10,000	16,200	10,000
TV Tap Fees	195,225	195,000	225	260,000	260,300	250,000
TV Water Sales	1,371,819	1,612,500	(240,681)	2,150,000	2,057,729	1,704,586
Interest-Investments	26,793	-	26,793	-	40,189	15,000
Other Miscellaneous Revenues	5,935	48,750	(42,815)	65,000	8,903	10,000
Proceeds From Sale	1,670	-	1,670	-	2,505	5,000
Transfers In	930,876	-	930,876	-	-	-
Total Revenues	\$2,967,775	\$ 2,096,700	\$ 871,075	\$ 2,795,600	\$ 2,984,066	\$ 2,442,461

Expenditures:

Payroll and Taxes

Salaries	\$ 150,552	\$ 506,250	\$ 355,698	\$ 675,000	\$ 675,000	\$ 750,000
Holidays	31,595	37,875	6,280	50,500	42,127	55,000
Annual Leave	25,808	22,500	(3,308)	30,000	34,411	35,000
Sick	20,831	15,000	(5,831)	20,000	27,775	25,000
Over Time	17,065	18,750	1,685	25,000	22,753	25,000
On Call Pay	3,655	18,750	15,095	25,000	4,873	15,000

Double Time	2,096	7,500	5,404	10,000	2,794	5,000
Personal Time	910	2,625	1,715	3,500	1,213	4,250
Bereavement	164	1,875	1,711	2,500	219	2,000
Jury Duty Pay	175	-	(175)	-	233	300
Longevity Pay	-	8,625	8,625	11,500	-	12,680
FICA Taxes	20,089	50,665	30,576	67,553	26,785	38,500
FUTA	745	750	5	1,000	994	2,250
SUI	3,332	3,000	(332)	4,000	4,442	6,500
Total Payroll and Taxes	\$ 277,017	\$ 694,165	\$ 417,147	\$ 925,553	\$ 843,620	\$ 976,480

Benefits and Insurance

Retirement-Life	\$ 119,585	\$ 63,750	\$ (55,835)	\$ 85,000	\$ 159,447	\$ 115,000
Health Insurance-Other	26,843	1,125	(25,718)	1,500	\$ 35,790	20,000
Insurance-Dental	8,317	6,000	(2,317)	8,000	\$ 11,089	10,000
Insurance-Life	9,709	6,375	(3,334)	8,500	\$ 12,945	14,000
Insurance-Medical	197,819	198,750	931	265,000	\$ 263,759	245,000
Insurance-Vision	2,178	2,625	447	3,500	\$ 2,904	4,000
Medical	82,155	750	(81,405)	1,000	\$ 109,540	60,000
Wellness Program	-	750	750	1,000	\$ -	1,000
Workers' Compensation	5,335	3,000	(2,335)	4,000	\$ 7,113	10,000
Total Benefits and Insurance	\$ 451,941	\$ 283,125	\$ (168,816)	\$ 377,500	\$ 602,588	\$ 479,000

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)

Water Fund (cont.)
For Month Ending 09/30/23

	Year-to-Date				PROJECTED FY 2023	PROPOSED 2024 BUDGET
Other Administrative Costs						
ProfServ-Engineering	\$ 36,765	\$ 26,250	\$ (10,515)	\$ 35,000	\$ 49,020	\$ 45,000
ProfServ-Answering Service	2,645	2,250	(395)	3,000	3,527	4,000
Payroll Processing Fee	2,747	3,600	853	4,800	3,662	3,500
Cleaning-Office	2,200	1,875	(325)	2,500	2,933	3,500
Pest Control	2,128	750	(1,378)	1,000	2,837	2,500
Legal Fees	13,121	11,250	(1,871)	15,000	17,494	15,000
Accounting Services	6,113	16,875	10,762	22,500	8,151	-
Auditing Services	12,330	11,250	(1,080)	15,000	16,440	15,000
Security Agreement	242	1,875	1,633	2,500	322	1,500
Maint Agreement-Incode	29,088	26,250	(2,838)	35,000	38,784	35,000
Insurance-Property	-	4,125	4,125	5,500	-	6,500
Insurance-General Liability	-	675	675	900	-	1,500
Insurance-Vehicle	-	1,275	1,275	1,700	-	2,000
Insurance-E&O	-	375	375	500	-	750
Insurance-Wells	-	4,125	4,125	5,500	-	7,500
Insurance-Bonding	175	796	621	1,061	233	1,500
Insurance-Misc	-	150	150	200	-	100
Water-Office Bldg	-	1,500	1,500	2,000	-	REMOVE
Travel-Air	90	375	285	500	120	1,500
Travel-Lodging	2,610	2,250	(360)	3,000	3,480	4,500
Travel-Meals	949	1,875	926	2,500	1,266	2,500
Travel-Rental Car	-	188	188	250	-	500
Communication-Telephone	6,512	7,500	988	10,000	8,683	10,000
Electricity-Office Bldg	2,745	4,500	1,755	6,000	3,660	5,000
Postage and Freight	12,853	11,250	(1,603)	15,000	17,137	10,000
Communication/Radios	2,600	7,500	4,900	10,000	3,467	5,000
Fax	-	75	75	100	-	100

Office Supplies	10,390	3,750	(6,640)	5,000	\$	13,853	10,000
Printing	1,067	7,500	6,433	10,000	\$	1,423	5,000
Advertising	361	375	14	500	\$	482	750
Internet Services	4,186	2,250	(1,936)	3,000	\$	5,582	2,000
Misc. Licenses & Permits	-	900	900	1,200	\$	-	500
Misc-Credit Card Fees	26,782	33,750	6,968	45,000	\$	35,709	50,000
Bank Fees	15,088	375	(14,713)	500	\$	20,117	10,000
Misc-Late Fees	-	1,125	1,125	1,500	\$	-	1,500
Mileage Reimbursement	407	1,500	1,093	2,000	\$	542	1,500
Vehicle Usage	-	1,500	1,500	2,000	\$	-	1,500
Pre-Employment Screening	126	750	624	1,000	\$	168	1,000
Public Notice	687	2,250	1,563	3,000	\$	916	2,500
Dues, Licenses, Subscriptions	4,382	750	(3,632)	1,000	\$	5,843	3,500
Computer Supplies / Equipment	4,224	3,750	(474)	5,000	\$	5,632	5,000
Computer Expense	19,163	11,250	(7,913)	15,000	\$	25,551	20,000
Office Equipment Lease	15,027	11,250	(3,777)	15,000	\$	20,037	12,500
Janitorial Supplies	109	150	41	200	\$	145	250
Misc. Office	4,598	2,250	(2,348)	3,000	\$	6,130	5,000
Election Costs	-	2,250	2,250	3,000	\$	-	3,000
Education/Training	3,718	3,750	32	5,000	\$	4,957	5,000
Total Other Administrative	\$ 246,227	\$ 242,183	\$ (4,044)	\$ 322,911	\$	328,303	\$ 324,450

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)

Water Fund (Cont.)
For Month Ending 09/30/23

	Year-to-Date				PROJECTED FY 2023	PROPOSED 2024 BUDGET
Operations						
Yard Maintenance-Mowing	\$ 6,580	\$ 4,500	\$ (2,080)	\$ 6,000	\$ 8,773	\$ 9,000
Labor-Service Lines & Taps	12,500	75,000	62,500	100,000	16,667	50,000
Fuel, Gasoline and Oil	23,981	26,250	2,269	35,000	31,975	40,000
Electricity-Pump Station	414	6,000	5,586	8,000	552	10,000
Garbage Removal	2,977	900	(2,077)	1,200	3,969	1,500
Electricity-Wells	50,323	37,500	(12,823)	50,000	67,098	50,000
Electricity-Maint Bldg	2,586	2,625	39	3,500	3,448	3,500
Water-Maint Bldg	-	1,500	1,500	2,000	-	-
Cleaning-Maint Bldg	1,925	2,250	325	3,000	2,567	3,000
Equipment Rental	-	3,750	3,750	5,000	-	5,000
R&M-Equipment	9,247	7,500	(1,747)	10,000	12,329	15,000
R&M-Well Maintenance	7,099	30,000	22,901	40,000	9,465	35,000
R&M-Vehicles	12,361	5,625	(6,736)	7,500	16,481	20,000
Repairs & Maintenance	39,844	18,750	(21,094)	25,000	53,125	35,000
Repairs-Contracted	26	1,125	1,099	1,500	35	2,500
Contract Labor	44,993	3,750	(41,243)	5,000	59,991	75,000
R&M-Backflow Inspection	375	375	-	500	500	500
Building Maintenance & Repairs	1,181	11,250	10,069	15,000	1,575	5,000
Water Quality Testing	414	1,875	1,461	2,500	552	-
Water Samples	5,440	7,500	2,060	10,000	7,253	15,000
Water Well Admin Service Fee	8,175	225	(7,950)	300	10,900	150
TCEQ Fees	9,168	-	(9,168)		12,224	15,000
Damage Claim	-	3,750	3,750	5,000	-	5,000
Filing Fees	-	375	375	500	-	500
Meter Testing	-	188	188	250	-	250
License	50	1,875	1,825	2,500	67	2,500
OP Supplies-Hand Tools	2,904	3,750	846	5,000	3,872	5,000

OP Supplies-Uniforms	6,430	7,500	1,070	10,000	\$ 8,574	8,000
Meters & Supplies	19,200	-	(19,200)		\$ 25,600	15,000
OP Supplies-Chlorine	16,236	18,750	2,514	25,000	\$ 21,648	25,000
Safety Supplies	3,762	5,625	1,863	7,500	\$ 5,016	7,500
Small Equipment Purchase	-	3,000	3,000	4,000	\$ -	5,000
Materials	52,230	63,750	11,520	85,000	\$ 69,640	100,000
Materials-Hauling	25,473	-	(25,473)		\$ 33,964	25,000
Miscellaneous Services	677	7,500	6,823	10,000	\$ 903	5,000
Depreciation Expense	-	206,250	206,250	275,000	\$ -	275,000
Total Operations	\$ 366,572	\$ 570,563	\$ 203,991	\$ 760,750	\$ 488,762	\$ 868,900

Allocations

Salary Allocations to WW	\$ -	\$(58,500.00)	\$(58,500.00)	\$(78,000.00)		\$ (135,000)
Admin Allocations	-	(93,750)	(93,750)	(125,000)		REMOVE
PPE Allocations	-	(168,750)	(168,750)	(225,000)		(175,000)
Total Allocations	\$ -	\$(321,000)	\$(321,000)	\$(428,000)		(310,000)

Total Expenses	\$ 1,341,757	\$ 1,469,036	\$ 127,278	\$ 1,958,714	\$ 2,263,274	\$ 2,338,830
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BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)

Water Fund (Cont.)
For Month Ending 09/30/23

	Year-to-Date				PROJECTED FY 2023	PROPOSED 2024 BUDGET
Net Ordinary Income	\$ 1,626,018	\$ 627,665	\$ 998,353	\$ 836,886	\$720,793	\$103,631
Debt Service						
Interest Expense	\$ 81,481	\$ 112,500	\$ 31,019	\$ 150,000		
Total Debt Service	\$ 81,481	\$ 112,500	\$ 31,019	\$ 150,000	\$150,000	\$ 150,000
Capital Outlay/Projects						
Capital Outlay-Equipment	\$ 9,584	\$ 33,750	\$ 24,166	\$ 45,000		\$0
Capital Outlay-Vehicles	36,276	33,750	(2,526)	45,000	\$36,276	\$0
Capital Outlay	1,143,437	48,750	(1,094,687)	65,000	\$1,000,000	\$3,250,000
Capital Outlay-Culverts	100,300	26,250	(74,050)	35,000	\$100,000	\$100,000
Line Extension	-	18,750	18,750	25,000		\$45,000
Water Tank Main	1,710	67,500	65,790	90,000		\$90,000
Water Well Cap Improv	-	45,000	45,000	60,000		\$25,000
Building Capital	9,211	7,500	(1,711)	10,000		\$5,000
Total Capital Outlay Projects	\$ 1,300,518	\$ 281,250	\$ (1,019,268)	\$ 375,000	\$1,136,276	\$3,515,000
					\$1,000,000	\$3,250,000
BOND CIP FUNDS						
Revenue Over (Under) Expenditures	\$ 244,019	\$ 233,915	\$ 10,104	\$ 311,886	\$434,517	(\$311,369)

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs.Budget)

Wastewater Fund

For Month Ending 09/30/23

	Year-to-Date			Annual Budget	PROJECTED	PROPOSED
	Actual	Budget	Variance Fav (Unfav)		FY 2023	2024 BUDGET
Revenues:						
Wastewater Fees	\$ 619,308	\$ 581,250	\$ 38,058	\$ 775,000	\$ 825,744	\$ 847,969
Wastewater Tap Fees	261,885	187,500	74,385	250,000	392,828	300,000
Wastewater Bore	13,500	18,750	(5,250)	25,000	20,250	25,000
Commercial Fees	27,766	30,000	(2,234)	40,000	41,648	35,000
Debt Service Reserve Fee	65,808	75,000	(9,192)	100,000	98,712	85,000
Interest-Investments	54,673	11,250	43,423	15,000	82,010	45,000
Interest-Reserves	-	225	(225)	300	-	-
Total Revenues	\$1,042,941	\$ 903,975	\$ 138,966	\$ 1,205,300	\$ 1,461,193	\$ 1,337,969

Expenditures:

Administration

Salary Allocations	\$ 102,081	\$ 93,750	\$ (8,331)	\$ 125,000	\$ 136,108	\$ 135,000
Medical	895	750	(145)	1,000	\$1,342	\$1,000
Workers' Compensation	-	5,625	5,625	7,500	\$0	\$5,000
ProfServ-Engineering	-	3,750	3,750	5,000	\$0	\$5,000
Legal Fees	1,200	3,750	2,550	5,000	\$1,800	\$5,000
Accounting Services	5,642	15,000	9,358	20,000	\$8,463	REMOVE
Auditing Services	12,300	11,250	(1,050)	15,000	\$18,450	\$15,000
Cleaning-Office	1,650	-	(1,650)		\$2,475	\$1,500
Travel-Lodging	1,042	375	(667)	500	\$1,563	\$1,500
Travel-Rental Car	-	150	150	200	\$0	\$500
Travel-Meals	78	150	72	200	\$117	\$500
Communication-Telephone	1,847	750	(1,097)	1,000	\$2,771	\$1,500
Maint Agreement-Incode	-	4,500	4,500	6,000	\$6,000	\$3,000
Insurance-Property	-	3,750	3,750	5,000	\$5,000	\$2,500

Insurance-General Liability	-	1,125	1,125	1,500	\$1,500	\$2,500
Insurance-Vehicle	-	2,250	2,250	3,000	\$3,000	\$3,500
Insurance-E&O	-	600	600	800	\$800	\$1,250
Insurance-Misc.	-	600	600	800	\$800	\$1,000
Office Supplies	734	188	(546)	250	\$1,101	\$500
Education/Training	2,518	1,500	(1,018)	2,000	\$3,777	\$2,500
Total Administration	\$129,988	\$149,813	\$19,825	\$199,750	\$ 195,068	\$ 188,250

Operations

Yard Maintenance-Mowing	\$ 6,500	\$ 5,625	\$ (875)	\$ 7,500	\$ 9,750	\$ 7,500
Contract Labor	34,952	-	(34,952)		52,428	\$50,000
Labor-Service Lines & Taps	5,250	18,750	13,500	25,000	7,875	\$20,000
Fuel, Gasoline and Oil	23,878	15,000	(8,878)	20,000	35,817	\$30,000
Electricity-Lift Station	3,555	3,750	195	5,000	5,333	\$6,500
Wastewater Service City of Bastrop	68,839	-	(68,839)		103,258	\$165,000
Equipment Rental	1,303	1,875	572	2,500	1,955	\$2,500
R&M-Equipment	8,954	6,375	(2,579)	8,500	13,430	\$10,000
R&M-Lift Station-Water	-	5,625	5,625	7,500	-	\$7,500
R&M-Lift Station-WW	-	1,875	1,875	2,500	-	\$2,500
R&M-Vehicles	11,462	7,500	(3,962)	10,000	17,193	\$15,000
Repairs & Maintenance	20,619	5,625	(14,994)	7,500	30,928	\$8,000

BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
Statement of Revenues, Expenditures and Changes in Fund Balances (Actual vs. Budget)

Wastewater Fund (Cont.)
For Month Ending 09/30/23

	Year-to-Date			Annual Budget	PROJECTED	PROPOSED
	Actual	Budget	Variance Fav (Unfav)		FY 2023	2024 BUDGET
Operations (cont.)						
Grinder Pump Repair	\$ -	\$ 37,500	\$ 37,500	\$ 50,000	\$ -	\$ 40,000
Op & Maint-City	31,324	108,750	77,426	145,000	\$46,986	\$0
Tools And Equipment	-	2,625	2,625	3,500	\$0	\$2,500
Op Supplies - Hand Tools	1,802	-	(1,802)		\$2,703	\$1,500
Miscellaneous Services	-	750	750	1,000	\$0	\$1,000
TCEQ Fees	3,939	2,400	(1,539)	3,200	\$5,909	\$3,500
Filing Fees	800	563	(238)	750	\$1,200	\$750
Meter Testing	-	169	169	225	\$0	\$250
License	-	450	450	600	\$0	\$750
Lift Station Admin Service Fee	-	1,875	1,875	2,500	\$0	\$1,500
OP Supplies-Uniforms	6,180	5,625	(555)	7,500	\$9,271	\$8,000
Op Supplies -Chemicals	-	1,875	1,875	2,500	\$0	\$1,500
Safety Supplies	1,832	5,625	3,793	7,500	\$2,748	\$5,000
Small Equipment Purchase	-	750	750	1,000	\$0	\$1,000
Materials	98,042	33,750	(64,292)	45,000	\$147,063	\$75,000
Materials-Hauling	243	-	(243)		\$365	\$5,000
Depreciation Expense	-	363,750	363,750	485,000	\$0	\$0
Total Operations	\$ 329,474	\$ 638,456	\$ 308,982	\$ 851,275	\$ 494,211	\$ 471,750
Total Expenses	\$ 459,462	\$ 788,269	\$ 328,807	\$ 1,051,025	\$ 689,279	\$ 660,000
Net Ordinary Income	\$ 583,479	\$ 115,706	\$ 467,773	\$ 154,275	\$ 771,914	\$ 677,969
Debt Service						
Interest Expense	\$ -	\$ 118,950	\$ 118,950	\$ 158,600		
Total Debt Service	\$ -	\$ 118,950	\$ 118,950	\$ 158,600	\$ 158,600	\$ 165,000

Capital Outlay/Projects

Impr.- WW Systems	\$ -	\$ 18,750	\$ 18,750	\$ 25,000	25,000	150000
Capital Outlay-Equipment	9,584	7,500	(2,084)	10,000	5,000	125000
Capital Outlay-Vehicles	36,276	33,750	(2,526)	45,000	36,276	0
WW Line Extensions	-	18,750	18,750	25,000		75000
Capital Outlay-Grinder Pumps	136,856	75,000	(61,856)	100,000	115,000	175000
Total Capital Outlay/Projects	\$ 182,716	\$ 153,750	\$ (28,966)	\$ 205,000	181,276	525,000

Revenue Over (Under) Expenditures	\$ 400,763	\$ (156,994)	\$ 557,757	\$ 517,875	\$ 749,238	\$ 317,969
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Agenda

Item #10

**Approval of a Resolution
authorizing actions related to the
offering and sale of BCWCID2
revenue notes and related matters**

RESOLUTION AUTHORIZING ACTIONS RELATED TO THE OFFERING AND SALE OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 REVENUE NOTES AND RELATED MATTERS

WHEREAS, the Board of Directors (the “Board”) of Bastrop County Water Control and Improvement District No. 2 (the “District”) authorized submission of an application to the Texas Commission of Environmental Quality (the “Commission”) seeking approval to issue revenue notes; and

WHEREAS, pursuant to an order dated October 2, 2023, the Commission approved the District’s request to issue its revenue notes (the “Notes”) in the principal amount of \$2,500,000; and

WHEREAS, the Board deems it appropriate to authorize District staff, consultants and attorneys to proceed with the offering and sale of the Notes, as further set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 THAT:

Section 1. The Board hereby (i) authorizes District staff, consultants and counsel to prepare and distribute a term sheet, bid form and such other materials as shall be determined to be necessary or appropriate in connection with the offering and sale of the Notes and (ii) directs District staff to present bids received at a subsequent meeting for Board consideration and action to award the sale of the Notes.

Section 2. The Board further authorizes District staff, consultants and counsel to take such other actions as are determined to be necessary or appropriate in connection with the District’s offering and sale of the Notes.

PASSED AND APPROVED this ____ day of October, 2023.

By: _____
President, Board of Directors

ATTEST:

By: _____
Secretary, Board of Directors

(SEAL)

\$2,500,000

**BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2
REVENUE NOTES, SERIES 2023**

Term Sheet and Bid Form

- BORROWER:** Bastrop County Water Control and Improvement District No. 2 (the “District”)
- PRINCIPAL:** \$2,500,000 Bastrop County Water Control and Improvement District No. 2 Revenue Notes, Series 2023 (the “Notes”)
- PURPOSE:** The Notes are being issued for the purposes of: (a) financing the costs to acquire, construct, improve, renovate, enlarge, or equip property, buildings, structures or related infrastructure for the District’s water and wastewater system, and (b) paying costs of issuance of the Notes.
- AUTHORIZATION:** The Notes will be issued pursuant to Section 49.153, Texas Water Code, an order of the Texas Commission on Environmental Quality approving the issuance of the Notes, and a resolution authorizing the issuance of the Notes, in substantially the form attached hereto as Exhibit A (the “Note Resolution”), to be adopted by the Board of Directors of the District (the “Board”).
- SECURITY:** The Notes are special obligations of the District payable solely from and, together with the Previously Issued Parity Obligations (defined below) and any additional parity obligations authorized to be issued by the Note Resolution (together with the Previously Issued Parity Obligations, the “Parity Obligations”) now or hereafter outstanding, secured by and payable from a first lien on and pledge of the Net Revenues (as defined in the Note Resolution) of the District’s waterworks and sewer system (as more particularly defined in the Note Resolution, the “System”). Except for the pledge of the Net Revenues to secure the payment of the Parity Obligations, the District will not grant a lien on or security interest in any of its assets for the benefit of the holders of the Notes. **The Notes do not constitute a general obligation of the District, and the holders of the Notes shall not have the right to demand payment thereof from any funds raised or to be raised by taxation. The Notes are limited obligations solely of the District and are not obligations of the State of Texas; Bastrop County, Texas; the City of Bastrop; or any other political subdivision or entity other than the District.**
- OUTSTANDING OBLIGATIONS:** The District currently has \$10,865,000 in principal amount outstanding of its Revenue Notes, Series 2016 and Revenue Notes, Series 2021 (the “Previously Issued Parity Obligations”). The District has no debt outstanding other than the Previously Issued Parity Obligations.
- PARITY OBLIGATIONS:** The Notes are issued on parity with the Previously Issued Parity Obligations and any other Parity Obligations now or hereafter outstanding.
- PRINCIPAL AMOUNTS:** The Notes will be issued in principal denominations of \$100,000, and multiples of \$5,000 greater than \$100,000 (“Authorized Denominations”).
- QUALIFIED TAX-EXEMPT OBLIGATIONS:** The District will designate the Notes as “qualified tax-exempt obligations” under Section 265(b) of the Internal Revenue Code of 1986.

**AMORTIZATION
ON THE NOTES:**

Annual payments of principal on December 1 of each of the years commencing 2024 through 2038 or 2024 through 2033. Interest will commence upon initial delivery of the Notes, and will be payable semiannually beginning June 1, 2024, and on each December 1 and June 1 thereafter until maturity or prior redemption.

Bidders have the option of specifying that the principal amount of the Notes payable on consecutive stated maturities be combined into a term Note (the “Term Note”) with mandatory sinking fund redemption dates of the same stated maturities forming such Term Note, and mandatory sinking fund redemption amounts with the same amounts, as shown in the schedule on the bid form.

INTEREST RATE:

Bidders must submit their bids based on a fixed rate or rates of per annum interest. Subject to the right of the District to reject any or all bids, the Notes will be awarded to the bidder whose bid produces the lowest net effective interest rate. Upon acceptance by the Board of Directors of the District, the bid will be honored by the Bidder through the execution of a Purchase and Investment Letter (in the form attached hereto as Exhibit B).

CALL OPTION:

Notes maturing on or after December 1, 2028, are subject to optional redemption in whole or in part in Authorized Denominations, but in amounts which will leave no denominations in any stated maturity (or mandatory sinking fund redemption date) of less than \$100,000, on December 1, 2027 or from time to time, on any date thereafter. Bidders may bid alternative call provisions. **The District would like to see alternative call provisions if it reduces interest expense.**

**SUBMISSION OF
BID:**

Bidders must submit a signed copy of this Bid Letter and the Bid Form no later than **11:00 a.m. C.S.T. time on November 7, 2023**. The Bid Form may be delivered to Paul Hightower, General Manager, of the District by email at paul@bcwcid2.org and Chris Lane by email at clane@samcocapital.com. Neither the District nor SAMCO Capital Markets, Inc. are responsible if for any reason a bid is not received on or prior to such deadline. **SAMCO Capital Markets, Inc. will not submit to the District any bids received after the above deadline.**

AWARD DATE:

The Board will review the bids. Subject to the Board’s right to reject any or all bids and to waive any irregularities (except irregularities associated with the timeliness of any bid submission), the sale of the Notes will be awarded to the bidder (the “Purchaser”) which provides the bid that produces the lowest net effective interest rate just after **4:00 p.m. C.S.T. on November 7, 2023**.

**PRIVATE
PLACEMENT
LETTER:**

The Purchaser must sign a Private Placement Letter, wherein it, among other things, must certify that it is an “accredited investor” within the meaning of Section 2(a)(15) of the Securities Act of 1933, as amended (the “Act”), or a “qualified institutional buyer” as defined in Section (a)(1) of Rule 144A under the Act, that it is purchasing the Notes for its own account and has no present intention to sell, pledge, transfer, convey, hypothecate, mortgage, dispose of, reoffer, distribute, or resell the Notes, and must agree to certain restrictions on transfers of the Notes as further described in the Private Placement Letter.

**EXPECTED
CLOSING DATE:**

It is anticipated that the Notes will be delivered on or about **December 7, 2023** but may be delivered on any other date mutually acceptable to the District and the Purchaser.

**PAYING AGENT/
REGISTRAR:**

It is anticipated that the Purchaser will also act as the Paying Agent/Registrar of the Notes. Please list any charges for this service, which will be included in the net effective interest rate of the bid. The Notes will not be qualified for DTC and will be delivered to the Purchaser, not Cede & Co. or any other securities depository.

COVENANTS:

The District intends to include only such covenants as are contained within the form of Note Resolution attached hereto as Exhibit A. Please note that the District may decline any bid with provisions or covenants that the District determines, in its sole discretion, are unacceptable or unlawful.

**CONTINUING
DISCLOSURE:**

The District is NOT entering into a continuing disclosure undertaking with respect to the Notes under Rule 15c2-12(b) of the United States Securities and Exchange Commission. The District will agree to provide the Purchaser the most recently available audited financial information of the District upon written request. The District may, at its option, provide such information by posting same on the Electronic Municipal Market Access website of the Municipal Securities Rulemaking Board.

**NO-LITIGATION
CERTIFICATE:**

The District will furnish the Purchaser a certificate, executed by authorized officers of the District, and dated as of the date of delivery of the Notes, to the effect that no litigation of any nature of which the District has notice is pending or, to the knowledge of the District's certifying officers, threatened against the District, either in state or federal courts, contesting or attacking the Notes, restraining or enjoining the collection of the Net Revenues to pay the interest on or the principal of the Notes, in any manner questioning the authority or proceedings for the issuance, execution or delivery of the Notes, or affecting the validity of the Notes or the title of the present officers of the District.

**CONDITIONS
PRECEDENT
TO FUNDING:**

Executed documentation satisfactory to the District's Bond Counsel and Purchaser including, but not limited to, the following:

- (a) Note Resolution adopted by the Board, which will contain all relevant provisions governing the financing (see Exhibit A);
- (b) Opinion of Bond Counsel to the District as to validity and federal tax exemption;
- (c) General and No Litigation Certificate(s);
- (d) Purchase and Investment Letter executed by Purchaser and the District (see Exhibit B);
- (e) Opinion of the Texas Attorney General as to validity of the Notes under Texas Law;
- (f) Tax Certificate and IRS Form 8038-G; and
- (g) Issue Price Certificate.

REQUIRED DISCLOSURE OF INTERESTED PARTIES: Pursuant to Texas Government Code, Section 2252.908 (the “Interested Party Disclosure Act”), the District may not award the Notes to a bidder unless the bidder either: (a) submits a Certificate of Interested Parties Form 1295 (the “Disclosure Form”) to the District as prescribed by the Texas Ethics Commission (“TEC”), or (b) represents to the District by marking the appropriate check box on the signature page of the Bid Form that the bidder represents to the District that it is a publicly traded business entity or a wholly owned subsidiary of a publicly traded business entity (the “Publicly Traded Entity Representation”). In the event that the bidder’s bid for the Notes is the best bid received and the bidder does not provide the Publicly Traded Entity Representation, the District, acting through its financial advisor, will promptly notify the bidder. That notification will serve as the conditional verbal acceptance of the bid, and the winning bidder must promptly file the materials described below.

The Disclosure Form can be found at <https://www.ethics.state.tx.us/filinginfo/1295/> and reference should be made to the following information to complete it: (a) item 2 – Bastrop WCID 2; (b) item 3 – (identification number assigned to this contract) “Revenue Notes, Series 2023 – Award” and (c) item 3 – (description of goods or services) Purchaser of Notes. If the bidder does not provide the Publicly Traded Entity Representation, the District cannot accept your bid unless and until you: (i) complete the Disclosure Form electronically at the TEC’s “electronic portal,” and (ii) print, sign and deliver a copy of the Disclosure Form that is generated by the TEC’s “electronic portal.” These materials must be delivered electronically to the District’s consultants at jkyle@orrick.com, gshields@orrick.com and clane@samcocapital.com no later than 1:00 P.M., Central Time, on the bid due date. If the Disclosure Form is required, time will be of the essence in submitting the form to the District, and no bid will be accepted by the District unless a completed Disclosure Form is received on time.

Neither the District nor its consultants have the ability to verify the information included in a Disclosure Form, and neither have an obligation nor undertake responsibility for advising any bidder with respect to the proper completion of the Disclosure Form. Consequently, an entity intending to bid on the Notes should consult its own advisors to the extent it deems necessary and be prepared to submit the completed form promptly upon notification from the District that its bid is the conditional winning bid.

COMPLIANCE WITH LAWS PROHIBITING CONTRACTS WITH COMPANIES THAT BOYCOTT ISRAEL OR CERTAIN ENERGY COMPANIES, CERTAIN COMPANIES ENGAGED IN BUSINESS WITH IRAN, SUDAN, OR FOREIGN TERRORIST ORGANIZATIONS, AND CERTAIN COMPANIES THAT DISCRIMINATE AGAINST FIREARM AND AMMUNITION INDUSTRIES:

The District will not award the Bonds to a bidder unless the bidder verifies that, to the extent the Bid Form represents a contract for goods or services within the meaning of Section 2271.002 of the Texas Government Code, as amended, solely for purposes of Chapter 2271 of the Texas Government Code, and except to the extent otherwise required by applicable federal law, at the time of execution and delivery of its bid and through the delivery date of the Bonds, the bidder is not a Company that boycotts or will boycott Israel. The term “boycotts Israel” and “boycott Israel” as used in this paragraph have the meanings assigned to the term “boycott Israel” in Section 808.001 of the Texas Government Code, as amended.

Additionally, the District will not award the Bonds to a bidder unless the bidder certifies that, to the extent the Bid Form represents a governmental contract within the meaning of Section 2252.151 of the Texas Government Code, as amended, solely for purposes of Chapter 2252 of the Texas Government Code, and except to the extent otherwise required by applicable federal law, at the time of execution and delivery of its bid, the bidder is not a Company (i) that engages in business with Iran, Sudan, or any foreign terrorist organization as described in Chapter 2270 of the Texas Government Code, or Subchapter F of Chapter 2252 of the Texas Government Code, or (ii) listed by the Texas Comptroller of Public Accounts under Section 2270.0201 or 2252.153 of the Texas Government Code. The term “foreign terrorist organization” as used in this paragraph has the meaning assigned to such term in Section 2252.151 of the Texas Government Code.

Compliance with Laws Prohibiting Contracts with Companies That Discriminate Against Firearm and Ammunition Industries: The District will not award the Bonds to a bidder unless the bidder verifies that, to the extent the Bid Form represents a contract for goods or services within the meaning of Chapter 2274 of the Texas Government Code, as amended, solely for purposes of Chapter 2274 of the Texas Government Code, and except to the extent otherwise required by applicable federal law, at the time of execution and delivery of its bid and through the end of the underwriting period as defined by United States Securities and

Exchange Commission Rule 15c2-12, the bidder is not a Company that has or will have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association. The term “discriminates against a firearm entity or firearm trade association” as used in this paragraph has the meaning assigned to the term in Section 2274.001 of the Texas Government Code, as amended.

Compliance with Laws Prohibiting Contracts with Companies That Boycott Certain Energy Companies: The District will not award the Bonds to a bidder unless the bidder verifies that, to the extent the Bid Form represents a contract for goods or services within the meaning of Chapter 2276 of the Texas Government Code, as amended, solely for purposes of Chapter 2276 of the Texas Government Code, and except to the extent otherwise required by applicable federal law, at the time of execution and delivery of its bid and through the end of the underwriting period as defined by United States Securities and Exchange Commission Rule 15c2-12, the bidder is not a Company that boycotts or will boycott energy companies. The term “boycotts energy companies” and “boycott energy companies” as used in this paragraph have the meanings assigned to the term “boycott energy company” in Section 809.001 of the Texas Government Code, as amended.

Signature

Date

Title

Exhibit A

Form of Note Resolution

[Attached]

Exhibit B

Form of Purchase and Investment Letter

PURCHASE AND INVESTMENT LETTER

_____, 2023

President and Board of Directors
Bastrop County Water Control and Improvement District No. 2
106 Conference Drive
Bastrop, Texas 78602

Re: \$2,500,000 Bastrop County Water Control and Improvement District No. 2 Revenue Notes, Series 2023 (the "Notes")

Ladies and Gentlemen:

_____ (the "Bank") hereby offers to purchase from the Bastrop County Water Control and Improvement District No. 2 (the "District") the above-captioned Notes and, upon acceptance of this offer by the District, such offer will become a binding agreement between the Bank and the District. This offer must be accepted by 10:00 p.m., Central Standard Time, on November 7, 2023, and if not so accepted will be subject to withdrawal.

1. Purchase Price: The purchase price for the Notes will be \$_____.
2. Paying Agent/Registrar: The Bank will serve as Paying Agent/Registrar for the Notes at no cost to the District.
3. Terms of Notes: The Notes shall be issued in the principal amount of \$2,500,000 and shall bear interest at such rates, mature on such dates and in such amounts, and have such other terms and conditions as are set forth in the resolution (the "Note Resolution") adopted by the Board of Directors of the District on November 7, 2023. The Note are being issued for the purposes described in the Note Resolution. The Bank has received a copy of the Note Resolution. Pursuant to and as more fully described in the Note Resolution, the Notes shall be secured by a pledge of the Net Revenues (as defined in the Note Resolution) of the District's System (as defined in the Note Resolution).
4. Closing: The District shall deliver the Notes to, or for the account of, the Bank and the Bank shall purchase the Notes at 10:00 a.m. Central Standard Time, on _____, 2023, or at such other time as shall be mutually agreed upon (hereinafter referred to as the "Closing"). The Closing shall take place at the offices of Orrick, Herrington, & Sutcliffe LLP, Austin, Texas ("Bond Counsel"), or such other location as may be mutually agreed upon.
5. Conditions to Closing: The Bank's agreement to purchase and the District's agreement to sell the Notes are subject to the Bank's receipt of or the confirmation of following, in either case on or before Closing:
 - a) The District shall have adopted the Note Resolution authorizing the issuance of the Notes.
 - b) The District shall have delivered a no-litigation certificate.
 - c) Bond Counsel shall have received an executed Federal Tax Certificate and an executed Issue Price Certificate in such forms as are sufficient to support its opinion described in paragraph 5(d), below.
 - d) Bond Counsel shall have issued its approving legal opinion as to the due authorization, issuance and delivery of the Notes and as to the exemption of the interest thereon from federal income taxation.
 - e.) The Notes shall have been approved by the Attorney General of the State of Texas and shall have been registered by the Comptroller of Public Accounts of the State of Texas.
 - f.) Nothing shall have occurred prior to Closing, which has had or could have a materially adverse effect on the financial condition or general affairs of the District.
6. Acknowledgements and Representations of the Bank.

- a) The Bank is a “bank” as defined in Section 3(a)(2) of the Securities Act of 1933 (the “1933 Act”) or an “accredited investor “ within the meaning of Section 2(a)(15) of the 1933 Act and/or a “qualified institutional buyer” as defined in Rule 144A under the 1933 Act, as amended.
- b) The Bank has sufficient knowledge and experience in financial and business matters, including purchase and ownership of municipal and other tax-exempt obligations of a nature similar to the Notes to be able to evaluate the risks and merits of the investment represented by the purchase of the Notes.
- c) The Bank is acquiring the Notes for its own account as evidence of a loan or for the account of a permitted transferee, and not with a view to, or for present sale in connection with, any distribution of the Notes or any part thereof; provided that the Bank will sell a 100% participation interest in the Notes to a wholly owned subsidiary of the Bank at par on the date of delivery.
- d) As a sophisticated investor, the Bank has made its own credit inquiry and analysis with respect to the District and the Notes and has made an independent credit decision based upon such inquiry and analysis. The District has furnished to the Bank all the information that the Bank, as a reasonable investor, has requested of the District as a result of the Bank having attached significance thereto in making an investment decision with respect to the Notes, and the Bank has had the opportunity to ask questions of and receive answers from knowledgeable individuals concerning the District and the Notes. The Bank is able and willing to bear the economic risk of the purchase and ownership of the Notes.
- e) The Bank understands that the Notes have not been registered with any federal or state securities agency or commission.
- f) The Bank acknowledges that the Notes are transferrable only by notation on the Register maintained by the Paying Agent/Registrar and is freely transferrable provided that:
 - (i) the transferring holder thereof shall first have complied with any then applicable state and federal securities laws and regulations; and
 - (ii) the transferring holder thereof will not prepare or furnish, or cause to be prepared or furnished, any disclosure regarding the District’s finances without the prior review and written consent of the District, in the District’s sole discretion; and
 - (iii) the transferring holder thereof shall not acquire the Notes for sale or distribution, and is subject to the same restrictions on transfers as the Bank under this section; and
 - (iv) notwithstanding the foregoing, the Notes may only be transferred in whole and not in part and only to (x) an affiliate of the registered owner hereof, (y) a trust or custodial arrangement established by such registered owner or one of its affiliates, the owners of the beneficial interests in which are limited to qualified institutional buyers, as defined in Rule 144A promulgated under the Securities Act of 1933, as amended (the “1933 Act”), or (z) an entity that is both a qualified institutional buyer and a commercial bank having capital and surplus, determined as of the date of any transfer of the Notes, of \$10,000,000 or more that has executed and delivered to the District a Private Placement Letter in a form acceptable to the District.

The Bank represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company (i) that engages in business with Iran, Sudan, or any foreign terrorist organization as described in Chapter 2270 of the Texas Government Code, or Subchapter F of Chapter 2252 of the Texas Government Code, or (ii) listed by the Texas Comptroller of Public Accounts under Section 2270.0201 or 2252.153 of the Texas Government Code. The term “foreign terrorist organization” as used in this paragraph has the meaning assigned to such term in Section 2252.151 of the Texas Government Code; and

- g) The Bank hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott Israel and, to the extent this Purchase and Investment Letter is a contract for goods or services, will not boycott Israel during the term of this Purchase and Investment Letter. The foregoing verification is made solely to comply with Section 2271.002, Texas Government Code, and to the extent such Section does not contravene applicable State or Federal law. As used in the foregoing verification, “boycott Israel” means refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations specifically with Israel, or with a person or entity doing business

in Israel or in an Israeli-controlled territory, but does not include an action made for ordinary business purposes; and

h) To the extent this Purchase and Investment Letter constitutes a contract for goods or services for which a written verification statement is required under Section 2274.002 (as added by Senate Bill 13 in the 87th Texas Legislative Session), Texas Government Code, as amended, the Bank hereby verifies that it and its parent company, wholly- or majority- owned subsidiaries, and other affiliates, if any, do not boycott energy companies and, will not boycott energy companies during the term of this Purchase and Investment Letter. The foregoing verification is made solely to enable the District to comply with Section 2276.002, Texas Government Code, as amended, to the extent Section 2276.002, Texas Government Code does not contravene applicable Texas or federal law. As used in the foregoing verification, "boycott energy companies" shall mean, without an ordinary business purpose, refusing to deal with, terminating business activities with, or otherwise taking any action that is intended to penalize, inflict economic harm on, or limit commercial relations with a company because the company (A) engages in the exploration, production, utilization, transportation, sale, or manufacturing of fossil fuel-based energy and does not commit or pledge to meet environmental standards beyond applicable federal and state law; or (B) does business with a company described by (A) above; and

i) To the extent this Purchase and Investment Letter constitutes a contract for goods or services for which a written verification statement is required under Section 2274.002 (as added by Senate Bill 19 in the 87th Texas Legislative Session, "SB 19"), Texas Government Code, as amended, the Bank hereby verifies that it and its parent company, wholly- or majority- owned subsidiaries, and other affiliates, if any:

(a) do not have a practice, policy, guidance or directive that discriminates against a firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association; and

(b) will not discriminate during the term of this Purchase and Investment Letter against a firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association.

The foregoing verification is made solely to enable the District to comply with Section 2274.002, Texas Government Code, as amended, to the extent Section 2274.002, Texas Government Code does not contravene applicable Texas or federal law. As used in the foregoing verification:

(1) "discriminate against a firearm entity or firearm trade association," a term defined in Section 2274.001(3), Texas Government Code (as enacted by such Senate Bill), (A) means, with respect to the firearm entity or firearm trade association, to (i) refuse to engage in the trade of any goods or services with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association, (ii) refrain from continuing an existing business relationship with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association, or (iii) terminate an existing business relationship with the firearm entity or firearm trade association based solely on its status as a firearm entity or firearm trade association and (B) does not include (i) the established policies of a merchant, retail seller, or platform that restrict or prohibit the listing or selling of ammunition, firearms, or firearm accessories and (ii) a company's refusal to engage in the trade of any goods or services, decision to refrain from continuing an existing business relationship, or decision to terminate an existing business relationship (aa) to comply with federal, state, or local law, policy, or regulations or a directive by a regulatory agency or (bb) for any traditional business reason that is specific to the customer or potential customer and not based solely on an entity's or association's status as a firearm entity or firearm trade association,

(2) "firearm entity," a term defined in Section 2274.001(6), Texas Government Code (as enacted by such Senate Bill), means a manufacturer, distributor, wholesaler, supplier, or retailer of firearms (defined in Section 2274.001(4), Texas Government Code, as enacted by such Senate Bill, as weapons that expel projectiles by the action of explosive or expanding gases), firearm accessories (defined in Section 2274.001(5), Texas Government Code, as enacted by such Senate Bill, as devices specifically designed or adapted to enable an individual to wear, carry, store, or mount a firearm on the individual or on a conveyance and items used in conjunction with or mounted on a firearm that are not essential to the basic function of the firearm, including detachable firearm magazines), or ammunition (defined in Section 2274.001(1), Texas Government Code, as enacted by such

Senate Bill, as a loaded cartridge case, primer, bullet, or propellant powder with or without a projectile) or a sport shooting range (defined in Section 250.001, Texas Local Government Code, as a business establishment, private club, or association that operates an area for the discharge or other use of firearms for silhouette, skeet, trap, black powder, target, self-defense, or similar recreational shooting), and

(3) "firearm trade association," a term defined in Section 2274.001(7), Texas Government Code (as enacted by such Senate Bill), means any person, corporation, unincorporated association, federation, business league, or business organization that (i) is not organized or operated for profit (and none of the net earnings of which inures to the benefit of any private shareholder or individual), (ii) has two or more firearm entities as members, and (iii) is exempt from federal income taxation under Section 501(a), Internal Revenue Code of 1986, as an organization described by Section 501(c) of that code; and

- j) For purposes of this Purchase and Investment Letter, the Bank understands "affiliate" to mean an entity that controls, is controlled by, or is under common control with the Bank within the meaning of SEC Rule 405, 17 C.F.R. § 230.405 and exists to make a profit.
 - k) The Bank agrees to have a standing letter on file with the Texas Attorney General's Office as required by the All Bond Counsel Letter of the Texas Attorney General dated September 22, 2021. The Bank agrees that it will not rescind its standing letter at any time before the delivery of the Notes unless same is immediately replaced with a standing letter meeting the requirements of the above-described All Bond Counsel Letter. If the Bank has previously received notice from the Texas Comptroller of Public Accounts that it may be identified as a financial company that boycotts energy companies on the list prepared pursuant to Chapter 809, Government Code (a "Listed Company"), the Bank must agree to hold the District harmless for any costs or expenses incurred by the District in connection with the Bank's inability to purchase the Notes in the event that the Bank becomes a Listed Company.
7. Reporting Requirements. While the Notes are outstanding, the District agrees to provide to the Bank a copy of its most recently audited financial statements upon written request, within 360 days of the District's fiscal year end or, if the audited financial statements have not been completed, a copy of the District's unaudited financial statements within such time period, with the annual audited financial statements provided within 30 days of their availability. The District may satisfy such obligation through a posting made on the Electronic Municipal Market Access website (www.emma.msrb.org).
8. Survival and Severability: For so long as the Notes remain outstanding, the Bank's acknowledgment in Section 6(f) and the District's covenant made in Section 7 above shall remain operative and in full force and effect, regardless of (i) any investigation made by or on behalf of any party hereto or (ii) delivery of and payment for the Notes hereunder.
9. No Oral Agreements: To the extent allowed by law, the parties hereto agree to be bound by the terms of the following notice: NOTICE: THIS PURCHASE AND INVESTMENT LETTER, THE NOTE RESOLUTION, AND THE NOTES TOGETHER REPRESENT THE FINAL AGREEMENT BETWEEN THE PARTIES REGARDING THIS TRANSACTION AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES RELATING TO THIS TRANSACTION.

[Execution Pages to Follow]

If this purchase and investment letter meets with your approval, please execute it in the place provided below.

OFFERED BY:

Bank: _____

By: _____

Name: _____

Title: _____

ACCEPTED BY BASTROP COUNTY WATER
CONTROL AND IMPROVEMENT DISTRICT NO. 2:

By:

President, Board of Directors
Bastrop County Water Control and
Improvement District No. 2

BASTROP CO. WATER CONTROL & IMPROVEMENT DISTRICT NO. 2
\$2,500,000
REVENUE NOTES, SERIES 2023
Bid Form

Name of Bank: _____

Contact: _____ Phone: _____

THE NOTES

Bidders may bid as a single term note with one interest rate or with individual maturities and interest rates at their option.

(Principal Amounts Subject to Change)

Interest to accrue from initial delivery of the Bonds

December 1 Maturity	Approx Amount	Interest Rate	
2024	\$ 115,000		%
2025	\$ 120,000		%
2026	\$ 125,000		%
2027	\$ 135,000		%
2028	\$ 140,000		%
2029	\$ 145,000		%
2030	\$ 155,000		%
2031	\$ 165,000		%
2032	\$ 170,000		%
2033	\$ 180,000		%
2034	\$ 190,000		%
2035	\$ 200,000		%
2036	\$ 210,000		%
2037	\$ 220,000		%
2038	\$ 230,000		%
			%

\$ 2,500,000

NIC: _____

December 1 Maturity	Approx. Amount	Interest Rate	
2024	\$ 200,000		%
2025	\$ 210,000		%
2026	\$ 220,000		%
2027	\$ 230,000		%
2028	\$ 240,000		%
2029	\$ 255,000		%
2030	\$ 265,000		%
2031	\$ 280,000		%
2032	\$ 295,000		%
2033	\$ 305,000		%
			%
			%
			%
			%
			%
			%
			%

\$ 2,500,000

NIC: _____

Interest to accrue from initial delivery of the Notes.

Term Note: The Notes may be issued as serial Notes maturing in accordance with the above maturity schedule or may provide that all of the consecutive annual principal amounts be combined into one term Note (the "Term Note"). If such election is made, the Note will be subject to mandatory sinking fund redemption in the amount and on the dates set forth in the maturity schedule.

(please indicate if bidder will/will not serve as paying agent and the fee)

Annual Paying Agent/Registrar Fee: _____

Bidder will NOT act as Paying Agent: _____

Bidder will act as Paying Agent: \$ _____ **Paying Agent Fee:** \$ _____

Other Fees: \$ _____

MAC Fee: _____

The bidder hereby acknowledges that the District may not award the Notes to a bidder unless the bidder either: (a) submits a Certificate of Interested Parties Form 1295 (the "Disclosure Form") to the District as prescribed by the Texas Ethics Commission ("TEC"), or (b) represents the District by marking the appropriate check box shown below that the bidder represents to the District that it is a publicly traded business entity. The undersigned understands that the District will not accept this bid unless the bidder (i) marks the appropriate check box that the bidder is publicly traded business entity, or (ii) submits a Disclosure Form by 1:00 p.m. (CDT) on the bid due date (November 7, 2023).

Entity Submitting Bid - Check One:

Disclosure Form - Bidder will provide a Disclosure Form
 Publicly Traded Entity Representation - bidder hereby represents to the District that it is a publicly traded business entity or a wholly owned subsidiary of a publicly traded business entity.

Signature

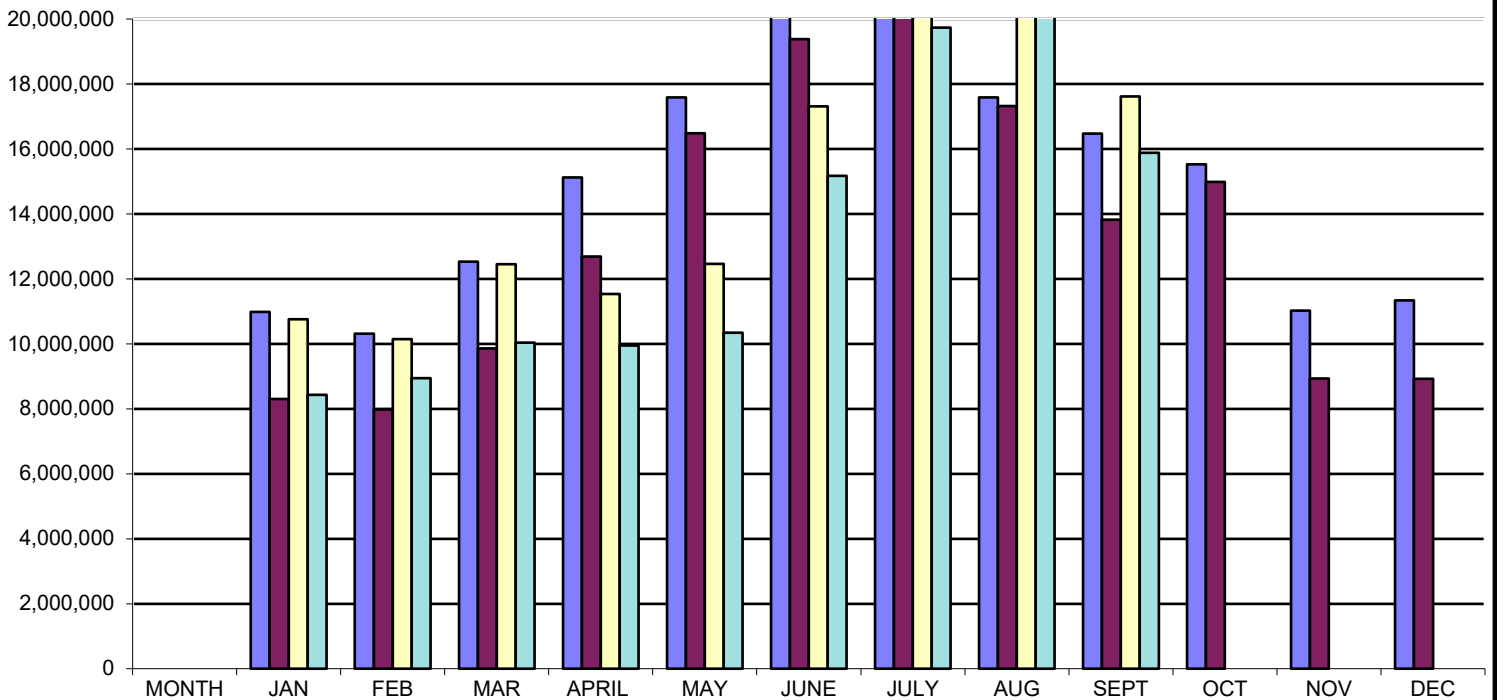
Title

Date

Please reply to paul@bcwcid2.org & clane@samcocapital.com

MISC REPORTS

	2022	2022	2023	2023	2023		
	PUMPED	USAGE	PUMPED	USAGE	PUMPED	ACTIVE	
MONTH	WATER	OF WATER	WATER	OF WATER	UNBILLED	METERS	%
JAN	10980840	8301028	10760239	8426807	1,347,067	2,197	9%
FEB	10311316	7973843	10147969	8939642	757,150	2,202	4%
MAR	12528882	9858949	12454621	10041789	972,620	2,208	12%
APRIL	15127456	12692037	11537934	9950485	987,500	2,211	5%
MAY	17583275	16483711	12462381	10344180	1,295,465	2,201	7%
JUNE	21155965	19383640	17314556	15172654	1,274,400	2,215	5%
JULY	23197965	21413487	23565506	19738094	1,901,800	2,232	8%
AUG	17584984	17316186	24789200	23637321	858,400	2,237	1%
SEPT	16468129	13817511	17613065	15879891	1,095,300	2,251	4%
OCT	15529134	14988616					#DIV/0!
NOV	11026904	8933433					#DIV/0!
DEC	11336403	8925672					#DIV/0!
TOTALS	182,831,253	160,088,113	140,645,471	122,130,863	10,489,702		6%



JOB CODE	----- ISSUED THIS PERIOD -----				----- PRIOR ORDERS -----			TOTAL	TOTAL
	ISSUED	COMPLETED	VOIDED	OUTSTANDING	COMPLETED	VOIDED	OUTSTANDING	COMPLETED	OUTSTANDING
ALARM SEWER ALARM	18	9	1	1	2,402	28	1	2,411	2
BROWN BROWN WATER	1	1	0	0	394	3	0	395	0
CHANG CHANGE SIGN	0	0	0	0	37	0	0	37	0
CULVE CULVERT PERMIT	1	1	0	0	522	11	0	523	0
FLUSH FLUSH WATER LINE	2	2	0	0	891	1	0	893	0
HSWAP METER HEAD SWAP	0	0	0	0	152	15	0	152	0
IRRIG IRRIGATION PERMIT	1	1	0	0	60	2	0	61	0
LEAK CHECK FOR LEAK	10	8	0	0	1,935	25	4	1,943	4
LKMTR LOCK MTR	1	1	0	0	236	64	0	237	0
LNLOC LINE LOCATE	0	0	0	0	266	5	0	266	0
METER MOVE METER CHARGE	0	0	0	0	6	7	0	6	0
MI METER INFORMATION	0	0	0	0	180	11	1	180	1
MISCE MISCELLANEOUS	10	9	0	1	3,466	187	13	3,475	14
MOW MOWING GRASS	0	0	0	0	262	1	2	262	2
OCC OCCUPANT CHANGE	20	20	0	0	4,376	69	0	4,396	0
ODOR SMELLY WATER	2	2	0	0	37	0	0	39	0
OFF TURN OFF SERVICE	18	16	2	0	2,969	294	0	2,985	0
OFFEE TRIP CHARGE TURN OFF	0	0	0	0	22	0	0	22	0
ON TURN ON SERVICE	23	23	0	0	3,983	86	0	4,006	0
ONFEE TRIP CHARGE TURN ON	0	0	0	0	22	2	0	22	0
POOLS POOL/SPA PERMIT	0	0	0	0	55	1	0	55	0
RADIO RADIO READ REPORT	0	0	0	0	154	5	0	154	0
RC READ CHECK	2	1	1	0	442	110	0	443	0
ROAD ROAD REPAIR	2	0	0	0	3,947	26	4	3,947	4
RRMON RADIO READ MONITOR (RENT)	0	0	0	0	0	1	0	0	0
SEWER WASTEWATER MISC SERVICE	2	2	0	0	1,479	32	2	1,481	2
SIGN STREET SIGN	0	0	0	0	77	3	2	77	2
SWAP METER SWAP-OUT	8	6	0	1	1,821	112	0	1,827	1
SWTAP W/W TAP	1	0	0	1	510	26	3	510	4
TMPWT TMP WTR	0	0	0	0	9	5	0	9	0
W/W W/W ESTIMATE	6	5	0	1	1,242	45	2	1,247	3
WMEAS MEASURE FOR WATER TAP	12	11	0	1	1,909	52	1	1,920	2
WPRES LOW WATER PRESSURE	5	4	0	0	412	16	0	416	0
WTRTP WATER TAP	6	5	0	1	354	794	0	359	1
WWMOV W/W ESTIMATE FOR RELOCATE	0	0	0	0	11	6	0	11	0
** GRAND TOTALS **	151	127	4	7	34,640	2,045	35	34,767	42

SEPTEMBER 2023

BCWCID#2

Re-Cap of Wastewater Tap Applications

WASTEWATER TAPS:

2023 Pending	4
2023 Complete.....	26
2022 Pending	1
2022 Complete.....	34
2021 Pending	1
2021 Complete.....	33
2020 Complete.....	43
2019 Complete.....	34
2018 Complete.....	52
2017 Complete	35
2016 Complete	40
2015 Complete	32
2014 Complete	26

Active Wastewater Customers: 885

SEPTEMBER 2023

BCWCID#2

Re-Cap of Water Tap Applications

WATER TAPS:

2023 Pending	4	
2023 Complete.....	55	
2022 Complete.....	117	
2021 Complete.....	112	
2020 Complete.....	119	
2019 Complete.....	96	
2018 Complete.....	96	
2017 Complete.....	78	
2016 Complete	88	
2015 Complete	60	
2014 Complete	39	
2013 Complete.....	35	
2012 Complete.....	37	
2011 Complete.....	42	
2010 Complete.....	49	
2009 Complete.....	43	
2008 Complete.....	35	
2007 Complete.....	47	
2006 Pending.....	1	(Sac-N-Pac)
2006 Complete.....	25	
2005 Complete.....	26	
2004 Complete.....	39	
2003 Complete.....	72	
2002 Complete.....	113	