

**Bastrop County**

**WCID #2**

**Board Packet**

**for**

**November 20, 2025**

# Bastrop County Water Control and Improvement District No. 2 Meeting Agenda

TO: The Board of Directors of Bastrop County Water Control and Improvement District No. 2,  
Bastrop County, Texas and To All Interested Parties:

**Notice is hereby given that a meeting of the governing body of the above-named political subdivision will be held on Thursday November 20, 2025 at 6:30 pm in the Board Room located at 112 Corporate Drive, Bastrop, TX 78602.**

## MEETING DISCUSSION TOPICS



- 1.) Call to Order and Establish a Quorum – O’Hanlon
- 2.) Salute to Flags – O’Hanlon
- 3.) Public Comments/Announcements: (The Board respectfully requests that people limit comments to three (3) minutes. Under the Open Meeting Act, the Board may not deliberate or take action in response to any matter raised during public comment that is not a separate agenda item.)
- 4.) Discussion and possible action regarding schedule of future meeting dates:
  - a. Regular Board of Director’s Meeting scheduled for Thursday, January 15, 2026 at 6:30 p.m.
- 5.) CONSENT AGENDA: (*Consent Agenda items are generally routine. Unless removed by a member of the Board or General Manager, items listed on the consent agenda may be acted on together, and without prior discussion.*)
  - a. Approval of minutes from the October 16, 2025 Meeting of the Board of Directors;
  - b. Approval of monthly financial reports for October 2025; and
  - c. Approval of Release of Liens held by District on Real Property.
- 6.) Discussion regarding the following items to be presented in the General Manager’s report:
  - a.) Update on District facilities, water plants and lift stations
  - b.) Update on Water/Wastewater Maintenance & Improvement projects
  - c.) Update on Roads maintenance & improvement projects
  - d.) Employee & Administrative Update
- 7.) Discussion and possible action related to Capital Improvement Projects to be funded with bond proceeds– Hightower
- 8.) Discussion and possible action related to the FY 2024 Financial Audit Reports – Hightower
- 9.) Discussion and possible action related to a Water Interconnect ILA with the City of Bastrop – Hightower
- 10.) Discussion and possible action regarding adoption of Resolution Approving Budget for Fiscal Year 2025 (*See attached draft budget and Taxpayer Impact Statement*)– Hightower / Culberson
- 11.) Discussion and possible action regarding annual review and approval of the District Investment Policy and Investment Strategies– Hightower

- 12.) Discussion and possible action regarding filing liens on all delinquent road fee accounts as of January 20, 2025 – Hightower
- 13.) Discussion regarding Annual Performance Review for General Manager – O’Hanlon
- 14.) Executive Session-
  - A. Pursuant to Section 551.074 of the Texas Open Meetings Act, the Board may convene in Executive Session to discuss personnel matters with respect to Item No. 13 and;
  - B. The Board may also discuss in Executive Session, any other item referenced on this Agenda when authorized pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act.
- 15.) Board suggestions on future agenda items
- 16.) Adjourn

*Paul Hightower*

Digitally Signed & Certified  
October 13, 2025 @ 11:01 hours  
Kofax Power PDF Solutions

Authorized Signature

The Board of Directors may go into Executive Session at any time during the meeting pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the matters set forth on this agenda regardless of whether Executive Session is specifically referenced. No final action, decision or vote will be taken on any subject or matter in Executive Session. The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-321-1688 for further information.

# Agenda

## Item #5

Consent

Agenda

**5a.**

**September Board  
Meeting Minutes**

Minutes of the Regular Board Meeting for  
BASTROP COUNTY WATER CONTROL  
AND IMPROVEMENT DISTRICT #2

A regular meeting of the Board of Directors of Bastrop County Water Control and Improvement District #2 was held on Thursday, October 16, 2025, beginning at 6:30 p.m. The meeting was held at the District office, located at 112 Corporate Drive.

**Present BCWCID #2 Board Members:**

Mary Beth O'Hanlon, President  
Scott Ferguson, VP  
Michele Plummer, Secretary  
Ruth Bullock, Treasurer

**BCWCID #2 Staff:**

Paul Hightower, General Manager  
Patricia Lujan, District Administrator  
Adam Brown, Field Manager  
Tyler Walsh, Senior Operations

**Absentees**

Ron Whipple, Director

**Remote Participation**

Tony Corbett, Attorney

- 1.) Call to Order and Establish a Quorum – O'Hanlon

**By: MaryBeth O'Hanlon**

**Time: 6:30PM**

- 2.) Salute to Flags – O'Hanlon

- 3.) Public Comments/Announcements:

**Mel Hamner mentioned that at the next POA meeting, Texas Wildlife will be discussing deer management in Tahitian Village, for anyone that would like to attend.**

**No further comments or suggestions.**

- 4.) Discussion and possible action regarding schedule of future meeting dates:
  - a. Regular Board of Director's Meeting scheduled for Thursday, November 20, 2025 at 6:30 p.m.

**Mrs. O'Hanlon stated that the District's next board meeting was on November 20th. Board Members present, stated they should be there.**

**No further comments or suggestions.**

5.) CONSENT AGENDA:

- a. Approval of minutes from the September 18, 2025 Meeting of the Board of Directors;
- b. Approval of monthly financial reports for September 2025; and
- c. Approval of Release of Liens held by District on Real Property.

**No comments regarding the Board Meeting minutes.**

**Mr. Culberson presented the District's financial & cash statements. Board expressed no issues or concerns.**

**Paul Hightower read the Release of Liens as noted in the report.**

**No further questions or comments.**

**Mrs. O'Hanlon called the question.**

**Motion: Scott Ferguson moved to approve the Consent Agenda.**

**Second: Ruth Bullock**

**Vote: Four (4) in favor, One (1) absentee, motion carries.**

- 6.) Discussion regarding the following items to be presented in the General Manager's report:
- a. Update on District facilities, water plants and lift stations
  - b. Update on Water/Wastewater Maintenance & Improvement projects
  - c. Update on Roads maintenance & improvement projects
  - d. Employee & Administrative Update

**Mr. Hightower read the GM report as posted in the Board packet.**

**No further comments or discussion.**

- 7.) Discussion and review of 2023 capital improvement projects to be funded with bond proceeds– Hightower

**Mr. Hightower stated there was nothing to add at present time. Currently waiting on the engineers. Decisions needed had already been decided.**

**No further comments or discussion.**

- 8.) Discussion and possible action related to approval of FY 2023 Financial Audit Report – Hightower

**Mr Hightower stated that the 2023 FY audit had been completed and that Mrs. Majewski w/ PB&H was here, to present it to the Board. Mrs. Majewski gave her report to the Board, stating that we had a clean audit with no takeaways or exceptions. The Board accepted the report as presented.**

**No further comments or discussion.**

**Mrs. O’Hanlon called the question.**

**Motion: Scott Ferguson moved to approve the audit as presented.**

**Second: Ruth Bullock**

**Vote: Four (4) in favor, One (1) absentee, motion carries.**

- 9.) Discussion and possible action regarding renewal of District’s employee dental, vision and other employee insurance benefits – Hightower

**Mr. Hightower presented the renewals, as shown in the packet. Staff expressed that we had shared the renewals and proposed employee contributions with the employees. Staff expressed a couple of small concerns with the Board but that overall, the employees were happy with the insurance, and everyone agreed that the employee contributions were acceptable. The Board accepted the renewals as shown, with the new employee contributions.**

**No further comments or discussion.**

**Mrs. O’Hanlon called the question.**

**Motion: Scott Ferguson moved to approve the insurance renewals.**

**Second: Michele Plummer**

**Vote: Four (4) in favor, One (1) absentee, motion carries.**

- 10.) Discussion and review only of FY2026 Proposed Budget – Hightower / Culberson

**Staff discussed the second look at the FY 2026 budget explaining that it was much more updated, after the 3<sup>rd</sup> quarter updates. Board agreed that the proposed budget looked good and we will see the final prepared budget, at the November meeting.**

**No further comments or discussion.**

- 11.) Discussion and possible action regarding adoption of Resolution Approving Collaboration Agreement with the City of Austin Water relating to proposed Aquifer Storage and Recovery Project– Hightower

**Staff presented the Collaboration Agreement, as presented in the packet. Staff explained that this is only an agreement, for the District to receive information regarding the test phase. If the program moves forward, this agreement will allow the District to participate in the initial phases for information. The Board agreed that it would be good for us to participate in the test phase only, at this time.**

**No further comments or discussion.**

**Mrs. O’Hanlon called the question.**

**Motion: Scott Ferguson moved to approve the Collaboration Agreement.**

**Second: Michele Plummer**

**Vote: Four (4) in favor, One (1) absentee, motion carries.**

- 12.) Board suggestions on future agenda items

**No further comments.**

- 13.) Adjourn 7:53 pm

**Mrs. O’Hanlon called the question.**

**Motion: Scott Ferguson moved to adjourn.**

**Second: Michele Plummer**

**Vote: Four (4) in favor, One (1) absentee, motion carries.**

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Authorized Signature

**5b.**

**Financials**

**Bastrop County Water Control and Improvement District #2**  
**Cash & Investment Report**  
**As of October 31, 2025**

<b>Fund</b>	<b>Account Name</b>	<b>Account Number</b>	<b>Bank Name</b>	<b>Yield</b>	<b>Prior Month Balance</b>	<b>Current Balance</b>
<b>Standby Fund</b>						
	Standby Operating Account	2687	Roscoe State Bank	0.00%	\$ 103,299	\$ 103,389
<b>Standby Fund Total</b>					<b>\$ 103,299</b>	<b>\$ 103,389</b>
<b>Roads Fund</b>						
	Roads Construction Account	9330	Roscoe State Bank	0.00%	\$ 33,085	\$ 95,654
	Roads Construction MMA	3131	Roscoe State Bank	1.75%	2,667	2,668
<b>Roads Fund Total</b>					<b>\$ 35,752</b>	<b>\$ 98,322</b>
<b>Debt Service Fund</b>						
	TWDB Reserve Fund - DS	0001	Texpool	3.98%	\$ 458,176	\$ 451,602
	Annual TWDB MMA - DS	4385	First National Banl	0.50%	41,864	41,882
	Wastewater Escrow TWDB Loan -	1041	Amegy Bank		95,425	95,730
	Debt Service Fund - DS	0004	Texpool	3.98%	559,993	551,959
<b>Debt Service Fund Total</b>					<b>\$ 1,155,458</b>	<b>\$ 1,141,173</b>
<b>Capital Fund</b>						
	Water Capital Projects Fund	7780	First National Banl	0.50%	\$ 4,883	\$ 4,883
	Capital Project - Bond Series 2021	0005	Texpool	3.98%	4,891,052	4,861,119
	Water Capital Projects Fund	3653	First National Banl	0.50%	16,441	16,441
	Capital Project - Bond Series 2023	0006	Texpool	3.98%	2,616,046	2,625,248
<b>Capital Fund Total</b>					<b>\$ 7,528,421</b>	<b>\$ 7,507,690</b>
<b>Water Fund</b>						
	Water Operating Account	1469	First National Banl	0.50%	\$ 222,717	\$ 219,124
	Wastewater TWDB Checking	3289	First National Banl	0.00%	572	572
<b>Operating Total:</b>					<b>\$ 223,289</b>	<b>\$ 219,696</b>
	Wastewater /Water MMA	0002	Texpool	3.98%	\$ 450,526	\$ 401,528
	Wastewater /Water Capital	3543	First National Banl	0.50%	44,384	44,388
	Wastewater MMA ( Water)	5076	First National Banl	0.50%	90,418	90,456
<b>Water Fund Total</b>					<b>\$ 808,616</b>	<b>\$ 756,067</b>
<b>Total Cash &amp; Investments</b>					<b>\$ 9,631,547</b>	<b>\$ 9,606,642</b>

**5c.**

**Liens Release**

**Lien List Recap for:**

**OCTOBER 2025**

Total Amount of Liens Released	\$100,337.98
Road Assessments Paid	\$75,837.36
Standby Assessments Paid	\$180.00
Attorney Fees	\$9,200.52
 Total actually collected	 \$85,217.88
 Total Write-Offs	 \$0.00

\*\*\*Note: The reason the amount collected **could** be lower then the amount released is because the report must show a release amount for each lien filed. The accounts were all paid in full.\*\*\*

**Agenda**

**Item #6**

**General Manager's  
Report**

# **BASTROP COUNTY WCID NO. 2**

## **General Manager's Update**

**November 20, 2025**

### **6a. Update on District water plants and lift stations:**

All plants and stations are currently running at 100%. No issues at this time.

### **6b. W/WW Maintenance & Capital Improvements / Engineering update:**

Engineering is going through the necessary steps on the elevated so no major updates at this time. .

### **6c. Roads maintenance & improvement projects update:**

Roads are in a waiting period. The City of Bastrop will be providing their final acceptance either this week or after the December 9<sup>th</sup> meeting.

### **6d. Employee & Administrative update:**

One new hire for the field so we are back at full staff once again. We may hire one more field person next year as we continue to grow.

# **Agenda**

## **Item #10**

Discussion & Approval  
of proposed  
FY 2026 Budget

**A RESOLUTION APPROVING THE 2026 FISCAL YEAR OPERATING BUDGET OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2**

WHEREAS, Bastrop County Water Control and Improvement District No. 2 (the "District") has been duly and lawfully created and operates pursuant to the provisions of Chapters 49 and 51 of the Texas Water Code, as amended;

WHEREAS, Title 30, Section 293.97(b), Texas Administrative Code, provides that any amendments to a fiscal year budget shall be passed and approved by a resolution of the governing board and shall be made a part of the governing board minutes; and

WHEREAS, the Board of Directors of the District desires to adopt a budget for the 2026 fiscal year in an open, public meeting, proper notice of which has been given as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 THAT:

Section 1. The Board of Directors hereby approves the 2026 fiscal year budget attached hereto as Appendix "A".

Section 2. A copy of this Resolution and the budget shall be attached to the meeting minutes of the Board's November 20, 2025 meeting.

Section 3. The President and Secretary of the Board are hereby authorized and directed to execute this Resolution. After this Resolution is executed, an original Resolution shall be filed in the permanent records of the District.

PASSED AND APPROVED this 20th day of November, 2025.

\_\_\_\_\_  
President, Board of Directors

ATTEST:

\_\_\_\_\_  
Secretary, Board of Directors

**Appendix "A"**  
**Fiscal Year Budget**

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2****2026 Proposed Budget****Water**

	<b>2025 CYE 3rd Qtr</b>	<b>2025 Budget</b>	<b>2026 Proposed</b>
<b>Revenues:</b>			
Irrigation-Usage	\$ 363	\$ 250	\$ 500
Water Late Charge Income	34,834	30,000	35,000
Water Line Bore	34,250	30,000	35,000
Capital Reserve Fee	234,111	210,000	240,000
Copies & Faxes	15	50	100
Interest-Bond	314,087	300,000	320,000
Maps Sold	25	100	100
Office Rents	7,200	7,200	7,500
Pools Fees	225	300	300
Reconnect Fee	23,150	20,000	25,000
TV Tap Fees	289,900	255,000	360,000
TV Water Sales	1,872,084	2,000,000	2,000,000
Interest-Investments	24,905	25,000	30,000
Other Miscellaneous Revenues	3,000	10,000	5,000
Proceeds From Sale	-	-	-
Backflow Inspections Collected	6,450	6,000	6,000
Returned Check Fee	1,410	3,000	5,000
<b>Total Revenues</b>	<b>\$ 2,846,009</b>	<b>\$ 2,896,900</b>	<b>\$ 3,069,500</b>

## Expenditures:

**Payroll and Taxes**

Salaries	\$ 450,174	\$ 500,000	\$ 500,000
Holidays	43,174	50,000	45,000
Annual Leave	41,378	35,000	42,000
Sick	31,263	25,000	30,000
Over Time	20,435	25,000	20,000
On Call Pay	5,689	10,000	7,000
Double Time	3,106	5,000	3,500
Personal Time	4,021	4,250	4,000
Bereavement	1,353	2,500	2,000
Birthday Pay	3,471		3,500
Jury Duty Pay	75	300	300
Longevity Pay	3,170	12,680	11,000
FICA Taxes	66,660	20,000	60,000
FUTA	1,589	2,250	2,000
SUI	3,773	5,000	4,000
<b>Total Payroll and Taxes</b>	<b>\$ 679,332</b>	<b>\$ 696,980</b>	<b>\$ 734,300</b>

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2****2026 Proposed Budget****Water**

	<b>2025 CYE 3rd Qtr</b>	<b>2025 Budget</b>	<b>2026 Proposed</b>
<b><u>Benefits and Insurance</u></b>			
Retirement-Life	\$ 184,318	\$ 140,000	\$ 170,000
Health Insurance-Other Medical	39,981	32,400	40,000
Insurance-Dental	13,126	13,000	13,000
Insurance-Life	4,774	10,000	7,000
Insurance-Medical	466,175	378,400	450,000
Insurance-Vision	3,423	4,000	4,000
Medical	11,388	20,000	-
Workers' Compensation	2,500	10,000	5,000
<b>Total Benefits and Insurance</b>	<b>\$ 726,113</b>	<b>\$ 608,300</b>	<b>\$ 689,500</b>

**Administrative:**

ProfServ-IT Services - Water	\$ 22,134	\$ 15,000	\$ 15,000
Meter Reading Software Fee	29,936	-	30,000
ProfServ-Answering Service	4,670	4,100	2,500
Payroll Processing Fee	4,048	4,000	4,000
Cleaning-Office	3,419	3,500	3,500
Pest Control	1,657	2,500	3,000
Legal Fees	12,075	15,000	14,000
Accounting System (MIP)	2,685	1,000	7,500
Investment Management Fee	1,525	1,500	1,000
Auditing Services	78,658	15,000	20,000
Security Agreement	1,090	1,000	1,200
Maint Agreement-Billing System	33,212	35,000	35,000
Insurance-Property	1,625	6,500	6,500
Insurance-General Liability	375	1,500	2,000
Insurance-Vehicle	500	2,000	5,000
Insurance-E&O	300	1,200	2,000
Insurance-Wells	1,875	7,500	5,000
Insurance-Bonding	188	750	750
Insurance-Misc	8,083	100	100
Travel-Air	1,719	5,000	5,000
Travel-Lodging	3,872	4,500	4,500
Travel-Meals	1,305	2,500	2,500
Travel-Rental Car	612	1,000	500
Communication-Telephone	8,186	7,500	7,500

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2****2026 Proposed Budget****Water**

	<b>2025 CYE 3rd Qtr</b>	<b>2025 Budget</b>	<b>2026 Proposed</b>
Electricity-Office Bldg	\$ 3,679	\$ 4,500	\$ 4,000
Postage and Freight	16,017	13,000	13,000
Communication/Radios	2,064	5,000	5,000
Fax	25	100	100
Office Supplies	9,747	10,000	10,000
Printing	4,472	5,000	5,000
Advertising	188	750	500
Internet Services	6,374	4,500	6,000
Misc. Licenses & Permits	125	500	500
Misc-Credit Card Fees	53,765	50,000	50,000
Bank Fees	4,648	15,000	10,000
Misc-Late Fees	250	1,000	500
Mileage Reimbursement	759	1,500	1,500
Vehicle Usage	250	1,000	1,000
Pre-Employment Screening	685	1,000	1,000
Public Notice	1,074	2,500	2,000
Dues, Licenses, Subscriptions	5,157	5,000	5,000
Computer Supplies / Equipment	3,544	5,000	5,000
Computer Expense	12,366	20,000	15,000
Office Equipment Lease ( delete)	19,838	12,000	-
Janitorial Supplies	63	250	250
Misc. Office	250	1,000	1,000
Election Costs	375	1,500	1,500
Education/Training	1,258	6,000	3,000
<b>Total Other Administrative</b>	<b>\$ 372,747</b>	<b>\$ 305,775</b>	<b>\$ 318,900</b>

**Operations**

Yard Maintenance-Mowing	\$ 17,568	\$ 9,000	8,500
Labor-Service Lines & Taps	12,500	50,000	10,000
Fuel, Gasoline and Oil	34,088	40,000	40,000
Garbage Removal	4,482	3,000	4,000
Electricity-Wells	61,866	50,000	55,000
Electricity-Maint Bldg	3,789	4,000	4,000
Cleaning-Maint Bldg	1,250	5,000	5,000
Equipment Rental	11,750	15,000	10,000
R&M-Equipment	38,851	40,000	40,000
R&M-Well Maintenance	34,457	25,000	25,000
R&M-Vehicles	28,893	35,000	30,000

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2****2026 Proposed Budget****Water**

	<b>2025 CYE 3rd Qtr</b>	<b>2025 Budget</b>	<b>2026 Proposed</b>
Repairs-Contracted	\$ 15,965	\$ 50,000	\$ 5,000
Contract Labor	12,420	500	500
R&M-Backflow Inspection	1,250	5,000	5,000
Building Maintenance & Repairs	5,770	20,000	10,000
Water Samples	4,822	-	5,000
Water Well Admin Service Fee	16,888	10,000	15,000
TCEQ Fees	5,000	20,000	10,000
Damage Claim	7,545	5,000	5,000
Filing Fees	125	500	500
Meter Testing	63	250	250
License	1,369	2,500	2,500
OP Supplies-Hand Tools	3,625	5,000	5,000
OP Supplies-Uniforms	7,853	10,000	10,000
Meters & Supplies	60,302	25,000	25,000
OP Supplies-Chemicals	27,969	25,000	30,000
Safety Supplies	13,590	7,000	7,000
Small Equipment Purchase	5,984	5,000	5,000
Materials	77,979	75,000	70,000
Materials-Hauling	1,250	5,000	-
Miscellaneous Services	4,185	2,500	2,000
Activated Carbon - Water	49,395	-	50,000
Depreciation Expense	68,750	275,000	150,000
<b>Total Operations</b>	<b>\$ 643,616</b>	<b>\$ 826,275</b>	<b>\$ 644,250</b>
<b>Total Expenses</b>	<b>\$ 2,421,809</b>	<b>\$ 2,437,330</b>	<b>\$2,386,950</b>
<b>Net Ordinary Incom</b>	<b>\$ 424,200</b>	<b>\$ 459,570</b>	<b>\$682,550</b>
<b>Debt Service</b>			
Interest Expense Bonds	\$ 155,870	\$ 150,000	\$ 87,850
2023 Bond Debt Service	210,000	65,000	220,000
2021 Bond Debt Service	450,000	110,400	460,000
<b>Total Debt Service</b>	<b>\$ 815,870</b>	<b>\$ 325,400</b>	<b>\$ 767,850</b>

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2****2026 Proposed Budget****Water**

	<b>2025 CYE 3rd Qtr</b>	<b>2025 Budget</b>	<b>2026 Proposed</b>
<b><u>Capital Outlay/Projects</u></b>			
Capital Outlay	\$ 175,807	\$ -	\$ -
Capital Outlay-Culverts	25,000	100,000	-
Capital Outlay - Line Extension	23,250	45,000	-
Capital Outlay - Water Tank	22,500	90,000	123,200
Capital Outlay -Water Wells	30,022	25,000	-
Capital Outlay - Buildings	73,172	5,000	-
Capital Outlay - Equipment	46,500	-	-
Capital Outlay - Vehicles	110,176	-	-
<b>Total Capital Outlay Projects</b>	<b>\$ 506,428</b>	<b>\$ 265,000</b>	<b>\$ 123,200</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$ (898,099)</b>	<b>\$ (130,830)</b>	<b>(\$208,500)</b>

**DRAFT**

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO**  
2026 Proposed Budget

	<b>Wastewater</b>		
	<b>2025</b>	<b>2025</b>	<b>2026</b>
	<b>CYE</b>		
	<b>3rd Qtr</b>	<b>Budget</b>	<b>Proposed</b>
<b>Revenues:</b>			
Wastewater Fees	\$ 890,090	\$ 850,000	\$ 900,000
Wastewater Tap Fees	417,975	400,000	450,000
Wastewater Bore	21,500	20,000	25,000
Commercial Fees	33,670	35,000	35,000
Debt Service Reserve Fee	93,094	85,000	90,000
Interest-Investments	29,741	60,000	60,000
Interest-Reserves	-	-	-
<b>Total Revenues</b>	<b>\$ 1,486,071</b>	<b>\$ 1,450,000</b>	<b>\$ 1,560,000</b>

**Expenditures:**

**Administration**

Salaries & Wages - Wastewater	\$ 118,246	\$ 110,000	\$ 220,000
Holidays	8,918	5,000	10,000
Sick	7,253	4,000	10,000
Over Time	4,296	3,000	5,000
On Call Pay	1,047	1,000	2,000
Double Time	714	1,000	1,000
Medical	250	1,000	1,000
Workers' Compensation	1,250	5,000	5,000
ProfServ-IT Services - Wastewater	1,250	5,000	
Legal Fees	1,250	5,000	5,000
Accounting System (MIP)	2,660	900	7,500
Auditing Services	77,408	10,000	10,000
Cleaning-Office	3,369	3,300	3,300
Travel-Lodging	397	1,000	1,000
Travel-Rental Car	125	500	500
Travel-Meals	125	500	500
Communication-Telephone	625	2,500	2,500
Maint Agreement-Billing System	250	1,000	
Insurance-Property	250	1,000	1,000
Insurance-General Liability	250	1,000	1,000
Insurance-Vehicle	250	1,000	1,000
Insurance-E&O	250	1,000	1,000
Insurance-Misc.	250	1,000	1,000
Office Supplies	5,385	1,500	2,000
Education/Training	(408)	4,000	3,000
<b>Total Administration</b>	<b>\$ 235,661</b>	<b>\$ 170,200</b>	<b>\$ 294,300</b>

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO  
2026 Proposed Budget**

	<b>Wastewater</b>		
	<b>2025</b>	<b>2025</b>	<b>2026</b>
	<b>CYE</b>		
	<b>3rd Qtr</b>	<b>Budget</b>	<b>Proposed</b>
<b>Operations</b>			
Yard Maintenance-Mowing	\$ 13,761	\$ 8,000	8,500
Contract Labor	15,340	40,000	20,000
Labor-Service Lines & Taps	5,000	20,000	10,000
Fuel, Gasoline and Oil	31,409	30,000	40,000
Electricity-Lift Station	5,731	6,000	6,000
Wastewater Service	190,670	185,000	190,000
Equipment Rental	625	2,500	2,500
R&M-Equipment	27,850	10,000	15,000
R&M-Lift Station-WW	8,191	10,000	10,000
R&M-Vehicles	17,812	20,000	15,000
Repairs & Maintenance	13,106	25,000	20,000
Grinder Pump Repair	73,651	40,000	40,000
Op & Maint-City	-	-	-
Tools And Equipment	625	2,500	2,000
Op Supplies - Hand Tools	375	1,500	1,500
Miscellaneous Services	250	1,000	1,000
TCEQ Fees	875	3,500	3,500
Filing Fees	988	750	750
Meter Testing	-	-	-
License	188	750	750
Lift Station Admin Service Fee	375	1,500	1,500
OP Supplies-Uniforms	1,664	1,000	1,500
Op Supplies -Chemicals	-	-	-
Safety Supplies	5,902	5,000	5,000
Small Equipment Purchase	6,848	1,000	1,500
Materials	53,159	75,000	70,000
Materials-Hauling	1,250	5,000	-
<b>Total Operations</b>	<b>\$ 475,645</b>	<b>\$ 495,000</b>	<b>\$ 466,000</b>
<b>Total Expenses</b>	<b>\$ 711,306</b>	<b>\$ 665,200</b>	<b>\$ 760,300</b>
<b>Net Ordinary Income</b>	<b>\$ 774,765</b>	<b>\$ 784,800</b>	<b>\$ 799,700</b>

**DRAFT**

**BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO  
2026 Proposed Budget**

	<b>Wastewater</b>		
	<b>2025</b>	<b>2025</b>	<b>2026</b>
	<b>CYE</b>	<b>Budget</b>	<b>Proposed</b>
	<b>3rd Qtr</b>		
<b>Debt Service</b>			
Interest Expense	\$ 73,659	\$ 165,000	\$ 69,000
2016 Bond Debt Service	305,000		315,000
<b>Total Debt Service</b>	<b>\$ 378,659</b>	<b>\$ 165,000</b>	<b>\$ 384,000</b>
<b>Capital Outlay/Projects</b>			
Capital Outlay - Systems	\$ 31,250	\$ 125,000	\$ -
Capital Outlay - Equipment	14,118	-	-
Capital Outlay -Line Extensions	23,006	25,000	-
Capital Outlay-Grinder Pumps	219,205	125,000	150,000
Capital Outlay- Vehicles	96,059	-	-
<b>Total Capital Outlay/Projects</b>	<b>\$ 287,579</b>	<b>\$ 275,000</b>	<b>\$ 150,000</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$ 108,527</b>	<b>\$ 344,800</b>	<b>\$ 265,700</b>

# Agenda

## Item #11

Discussion & Approval of  
District's Investment Policy

**BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2  
ORDER AFFIRMING INVESTMENT POLICY AND INVESTMENT STRATEGIES**

THE STATE OF TEXAS                   §

COUNTY OF BASTROP                   §

WHEREAS, Bastrop County Water Control and Improvement District No. 2 (the “*District*”) is a conservation and reclamation district, a body corporate and politic and governmental agency of the State of Texas, created under Article XVI, Sec. 59 of the Texas Constitution, and the District operates under Chapters 49 and 51 of the Texas Water Code, as amended;

WHEREAS, V.T.C.A., Government Code, Chapter 2256, as amended (the “*Public Funds Investment Act*”), requires the governing body of political subdivisions to adopt a written investment policy concerning the investment of its funds and funds under its control;

WHEREAS, Section 49.157(a) of the Texas Water Code, as amended, provides that all District deposits and investments shall be governed by the Public Funds Investment Act;

WHEREAS, the Public Funds Investment Act requires that the Board of Directors of the District review the Investment Policy and its investment strategies not less than annually and make any changes thereto as determined by the Board of Directors to be necessary and prudent, and to adopt an order or resolution stating that it has reviewed the Investment Policy and investment strategies and recording any changes made thereto; and

WHEREAS, in accordance with the requirements of the Public Funds Investment Act, the Board of Directors of the District has reviewed the District’s Investment Policy and desires to approve and affirm the Policy and investment strategies set forth therein.

NOW, THEREFORE BE IT ORDERED BY THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 THAT:

Section 1. The matters and facts recited in the preamble to this Order are found to be true and correct and the same are incorporated herein as a part of this Order.

Section 2. The Board has reviewed its Investment Policy and the investment strategies set forth therein in accordance with the requirements of Section 2256.005(e) of the Public Funds Investment Act. Based upon such review, the Board finds and declares that the Investment Policy, including the written investment strategies set forth therein, in the form attached hereto is hereby approved and adopted. The list of authorized brokers/dealers has been updated.

Section 3. The President and the Treasurer are authorized to do all things necessary and proper to evidence the Board's adoption of this Order and to carry out the intent hereof. Upon execution, a copy of this Order shall be filed in the permanent records of the District.

PASSED AND APPROVED this 20<sup>th</sup> day of November, 2025.

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Mary Beth O'Hanlon  
President

ATTEST:

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Michele Plummer  
Secretary

# BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2

## INVESTMENT POLICY

### I.

#### STATUTORY AUTHORITY

1.01 Statutory Authority. This Policy has been adopted pursuant to, and in accordance with the requirements of, Chapter 2256 of the Texas Government Code (the Public Funds Investment Act) and Chapter 2257 of the Texas Government Code (the Public Funds Collateral Act).

### II.

#### SCOPE

2.01 Scope. This Policy applies to the investment of all funds of Bastrop County Water Control and Improvement District No. 2 (the “District”) and funds under its control. The Board of the District shall review this Investment Policy and the investment strategies set forth herein not less than annually and shall make any changes thereto as determined by the Board of the District to be necessary and prudent for the management of District funds. Not less than annually, the Board shall adopt a written order or resolution stating that it has reviewed the Investment Policy and investment strategies and setting forth any changes made thereto.

### III.

#### OBJECTIVES

3.01 Investment Objectives. Investment of funds shall be governed by the following investment objectives, in order of priority:

1. Preservation and safety of principal- The foremost objective of the District’s Investment Policy is to assure safety of the invested funds. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital while minimizing credit rate and interest rate risk. Investment for speculation is prohibited.

2. Liquidity- Funds will be invested with maturities necessary to maintain sufficient liquidity to provide adequate and timely working funds.

3. Yield- Return on investment is of least importance compared to the safety and liquidity objectives described above.

#### IV. INVESTMENT PARAMETERS

4.01. Investment Strategies. The District's overall investment strategy shall be to purchase high credit quality investments that preserve the safety of capital, maximize liquidity, promote diversification, and provide reasonable market yield (in that order of priority), based on the District's anticipated cash flows and the maintenance of a liquidity buffer for unanticipated liabilities. Investments are to be chosen in a manner which promotes diversity by market sector, credit and maturity. The choice of high credit quality investments and high-grade money market instruments are designed to assure the marketability of those investments should liquidity needs arise. Detailed strategies by fund type are set forth in **Exhibit "A"** of this Policy. The Board of the District shall review annually the investment strategies and shall make any changes thereto as determined by the Board to be necessary and prudent for the management of the District's funds.

4.02 Maximum Maturities. The District will match its investments with anticipated cash flow requirements. To match anticipated cash flow requirements, the maximum weighted average maturity of the overall portfolio shall not exceed 365 days and a benchmark of the six-month and one-year Treasury Bills shall be used to measure risk in the portfolio. Unless matched to a specific cash flow requirement, the District will not directly invest in securities maturing more than 24 months from the date of purchase.

4.03 Diversification. The District may diversify its portfolio to reduce risk.

4.04. Competitive Bidding Requirement. All securities, including certificates of deposit, will be purchased or sold after three (3) offers/bids are taken to verify that the District is receiving fair market value/price for the investment. Bids for certificates of deposit may be solicited orally, in writing, electronically, or any combination of these methods.

4.05. Delivery versus Payment. All security transactions entered into by the District shall be conducted on a delivery versus payment (DVP) basis. Securities will be held by a third party custodian designated by the Investment Officer and evidenced by safekeeping receipts.

4.06 Rating Declines or Loss of Rating. The Investment Officer shall monitor the credit rating on all authorized investments in the District's portfolio based on independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by this Policy (i.e. Public Funds Investment Act), the Investment Officer shall immediately solicit bids for and sell the security if possible, regardless of a loss of principal.

4.07 Electronic Wire Transfers. The Investment Officer may use electronic means to transfer or invest funds collected or controlled by the District. Electronic transfers shall only be made between District accounts and in the name of the District, unless otherwise authorized in writing by the Board of the District.

V.  
DELEGATION OF INVESTMENT AUTHORITY

5.01 Appointment of Investment Officer. The individual serving as Comptroller for the District shall serve as the Investment Officer of the District. In the event no person is serving as a Comptroller for the District, then the Treasurer of the District shall serve as the Investment Officer of the District. The Investment Officer shall be responsible for the investment of District funds in accordance with this Investment Policy. If the Board has contracted with another investing entity to invest the District's funds, as authorized by the Public Funds Investment Act, the Investment Officer of the other investing entity is considered to be the Investment Officer of the District for such purposes. The authority hereby granted to the Investment Officer(s) to invest the District's funds is effective until rescinded by the Board, until the individual no longer serves as Comptroller for the District, or until the individual no longer serves as Treasurer, as applicable.

5.02 Investment Training. The Investment Officer shall attend at least one investment training session from an independent source and containing at least six hours of instruction relating to investment responsibilities within 12 months after taking office or assuming duties. The Investment Officer shall also attend an investment training session within each two-year period after the first year and receive not less than four hours of instruction relating to investment responsibilities from an independent source. Training must include education on investment controls, security risks, strategy risks, market risks, diversification of investment portfolio and compliance with the Public Funds Investment Act.

5.04 Prudence. The standard of care to be used by the Investment Officer shall be prudent person standard, and shall be applied in the context of managing the overall portfolio. This standard states that the person designated as the Investment Officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs. In determining whether an Investment Officer has exercised prudence with respect to an investment decision, the determination shall take into consideration (i) the investment of all funds over which the Investment Officer has responsibility rather than consideration as to the prudence of a single investment, and (ii) whether the investment decision was consistent with this Investment Policy.

5.05 Ethics. Officers and employees involved in the investment of District funds shall refrain from personal activity that could conflict with the proper execution and management of the District's investment program. Employees and investment officials shall disclose, in writing, any material interests, including personal business relationships, with any financial institution with which it is proposed that the District conduct business. For purposes of District investments, employees or investment officials have a personal business relationship with a business organization if:

- (i) the individual owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
- (ii) funds received by the individual from the business organization exceed 10 percent of the individual's gross income for the previous year; or
- (iii) the individual has acquired from the business organization during the previous year

investments with a book value of \$2,500 or more for the personal account of the individual.

5.06 Limitation of Personal Liability. Authorized representatives of the District who invest the District's funds in accordance with this Policy shall have no personal liability for any individual security's credit risk or market price changes provided deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

## VI. INVESTMENT REPORTS

6.01 Internal Management Reports. The Investment Officer shall prepare and submit not less than quarterly to the Board of Directors of the District written reports of investment transactions for all funds of the District for the preceding reporting period. The quarterly reports shall comply with the requirements of Section 2256.023 of the Public Funds Investment Act. Specifically, the quarterly report shall:

- (i) Describe in detail the investment position of the District;
- (ii) Be prepared jointly by all Investment Officer;
- (iii) Be signed by each Investment Officer;
- (iv) Contain a summary statement of each pooled fund group that states the:
  - (A) beginning market value for the reporting period;
  - (B) ending market value for the period;
  - (C) fully accrued interest for the reporting period;
  - (D) state the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
  - (E) state the maturity date of each separately invested asset that has a maturity date;
  - (F) state the account or fund or pooled group fund in the state agency or local government for which each individual investment was acquired; and
  - (G) state the compliance of the investment portfolio of the District as it relates to: (i) the investment strategy expressed in this Policy; and (ii) relevant provisions of the Public Funds Investment Act.

## VII. COLLATERAL, SAFEKEEPING, AND CUSTODY REQUIREMENTS

7.01 Collateral Policy. Consistent with the requirements of the Public Funds Collateral

Act, it is the policy of the District to require full collateralization of all District funds on deposit with a depository bank and for repurchase agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 102% of market value of principal and accrued interest on the deposits or investments, less an amount insured by the FDIC. At its discretion, the District may require a higher level of collateralization for certain investment securities. Securities pledged as collateral shall be held by an independent third party with which the District has a current custodial agreement. The agreements are to specify the acceptable investment securities for collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities, and the method of valuation of securities. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the District and retained. Collateral shall be reviewed at least monthly to assure that the market value of the pledged securities is adequate.

7.02 Authorized Collateral for Time and Demand Deposits. The District shall accept only the following securities as collateral for time and demand deposits:

- (i) FDIC insurance coverage;
- (ii) Obligations of the United States, its agencies or instrumentalities, or other evidence of indebtedness of the United States guaranteed as to principal and interest; and
- (iii) Obligations of Texas or other states or of a county, city or other political subdivision of a state having been rated as not less than "A" or its equivalent by two nationally recognized rating agencies.

7.03 Authorized Collateral for Repurchase Agreements. The District shall accept as collateral for repurchase agreements only obligations of the United States, its agencies or instrumentalities.

## VIII. AUTHORIZED INVESTMENTS

8.01 Authorized Investments. The following are authorized investments for the District's funds, as further described and restricted by the Public Funds Investment Act:

- A. Obligations of, or guaranteed by, the United States. Obligations of the United States, its agencies and instrumentalities, excluding mortgage backed securities, and that are authorized investments under Section 2256.009 of the Public Funds Investment Act.
- B. State Obligations. Obligations of the State of Texas or any state of the United States or their respective agencies and instrumentalities, agencies, counties, cities, and other political subdivisions rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent, and that are authorized investments under Section 2256.009 of the Public Funds Investment Act.
- C. Other Governmental Obligations. Obligations, the principal and interest of

which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States.

D. Certificates of Deposit/Share Certificates.

(a) Fully insured or collateralized certificates of deposit or share certificates that are approved investments under Section 2256.010 of the Public Funds Investment Act: (i) from a depository institution that has its main office or a branch office in the State of Texas; and (ii) that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor, or by the National Credit Union Share Insurance Fund or its successor, as applicable. Authorized certificates of deposit shall include such certificates purchased through the CDARS program with a Texas bank.

(b) Fully insured certificates of deposit purchased from a broker or a bank that has its main office or a branch office in the State of Texas and is selected from the list of qualified brokers attached to this Investment Policy. All investments in such brokered certificates of deposit shall be made on a delivery versus payment basis to the District's safekeeping agent, and the Investment Officer shall verify that the bank is fully insured by the Federal Deposit Insurance Corporation prior to purchase. In the event any bank from which the District has purchased a brokered certificate of deposit merges with, or is acquired by, another bank in which brokered certificates of deposit are owned by the District, the Investment Officer shall immediately contact the banks and liquidate any brokered certificate that exceeds FDIC insurance levels.

E. Repurchase Agreements. Fully collateralized repurchase agreements with a defined termination date executed with a primary dealer as defined by the Federal Reserve or a financial institution doing business in this state, and that are authorized investments under Section 2256.011 of the Public Funds Investment Act.

F. Mutual Funds. AAA-rated, SEC registered money market mutual funds that are registered and regulated by the Securities and Exchange Commission subject to the limitations set forth in Section 2256.014 of the Public Funds Investment Act.

G. Commercial Paper. Commercial paper that has a stated maturity of 270 days or fewer from the date of its issuance and that is rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies, or one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United State or any state, as authorized under Section 2256.013 of the Public Funds Investment Act

- H. Investment Pools. AAA-rated, constant-dollar local government investment pools that meet the requirements set forth in the Public Funds Investment Act for the investment of public funds, including Sections 2256.016, .017, .018, and .019, and provided further that such investments must be approved by the Board of Directors of the District by separate resolution.
- I. Interest bearing accounts of any FDIC bank in Texas.

IX.

AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

9.01 Authorized Financial Dealers and Institutions. The Board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of public funds; provided, that a contract may not be for a term longer than two years, and any renewal or extension thereof must be made by the Board by order or resolution.

X.

MISCELLANEOUS

10.01 Policy to be Presented to Investment Officer. The Investment Officer shall be presented a copy of this Investment Policy and shall execute a written instrument substantially in the form attached hereto as **Exhibit “B”** to the effect that the Investment Officer has:

- 1. received and thoroughly reviewed a copy of this Investment Policy; and
- 2. implemented procedures and controls to comply with the Investment Policy.

10.02 Business Organizations that Invest or Manage the District’s Investment Portfolio. A written copy of this Investment Policy shall be presented to any business organization offering to engage in an investment transaction with the District. For purposes of this Policy, a “*business organization*” means an investment pool or investment management firm under contract with the District to invest or manage the District’s investment portfolio that has accepted authority granted by the District under the contract to exercise investment discretion in regard to the District’s funds. The qualified representative of the business organization offering to engage in an investment transaction with the District shall execute a written instrument in a form acceptable to the District and the business organization substantially to the effect that the business organization has:

- (i) Received and reviewed this Investment Policy; and
- (ii) Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the District and the organization that are not authorized under this Investment Policy, except to the extent that the authorization: (A) is dependent on an analysis of the makeup of the District’s entire portfolio; (B) requires an interpretation of subjective investment standards; or (C) relates to investment transactions of the District that are not made through

accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The District shall not acquire or otherwise obtain any authorized investment described in this Investment Policy from a business organization that has not delivered the instrument described above.

10.03 Annual Financial Audit. The District, in conjunction with its annual financial audit, shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

10.04 Selection of Authorized Brokers. The District shall annually review, revise and adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. Approved Investment Brokers are those listed in **Exhibit C** of this Policy.

10.05 Effective Date. This Policy shall be effective immediately upon adoption.

## **EXHIBIT A - 1**

### **INVESTMENT STRATEGY**

#### **DEBT SERVICE FUNDS**

Investment Objective:

To purchase investments that will preserve the safety of capital and maximize yield (in that order of priority) taking into account the timing of the District's debt service payments.

Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that:

1. For funds needed for the District's next debt service payment, the investment shall mature no later than the date the debt service payment is due.
2. For funds in the debt service reserve fund, the maximum stated maturity date of the investment shall be no greater than 24 months after the date of purchase and cannot exceed the final maturity of the underlying bond(s) or note(s) for which it is reserved.

**EXHIBIT A – 2**

**INVESTMENT STRATEGY**

**CONSTRUCTION FUNDS**

Investment Objective:

To purchase investments that will preserve the safety of capital and maximize yield (in that order of priority) taking into account the timing of the District's cash flow requirements for its construction projects.

Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that:

1. Investment maturities shall generally follow anticipated cash flow requirements. At no time shall the anticipated expenditure schedule be exceeded in an attempt to bolster yield.
2. Market conditions and arbitrage regulations shall be considered to avoid arbitrage.

## **EXHIBIT A-3**

### **INVESTMENT STRATEGY UNRESTRICTED OPERATING FUNDS**

#### Investment Objective:

To purchase investments that will preserve the safety of capital, maximize liquidity, and maximize yield (in that order of priority), taking into account the District's monthly operating expenses, capital improvements, special projects, and other expenditures and ensuring the availability of funds as necessary.

#### Investment Strategy:

To invest in any of the authorized investments listed in Article VIII of the District's Investment Policy, provided that the investment will mature no later than 24 months after the date of purchase. Investments must meet projected cash flow requirements.

**EXHIBIT B**

**INVESTMENT OFFICER AND INVESTMENT FIRM CERTIFICATION  
OF RECEIPT AND REVIEW OF INVESTMENT POLICY**

THE STATE OF TEXAS

COUNTY OF BASTROP

I, \_\_\_\_\_ of \_\_\_\_\_,  
do hereby certify that I have been presented a copy of the Investment Policy for Bastrop County  
Water Control and Improvement District No. 2 dated \_\_\_\_\_. I have thoroughly reviewed  
the Investment Policy and acknowledge that \_\_\_\_\_ has implemented  
procedures and controls to comply with the Investment Policy.

WITNESS MY HAND THIS \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_

Name: \_\_\_\_\_

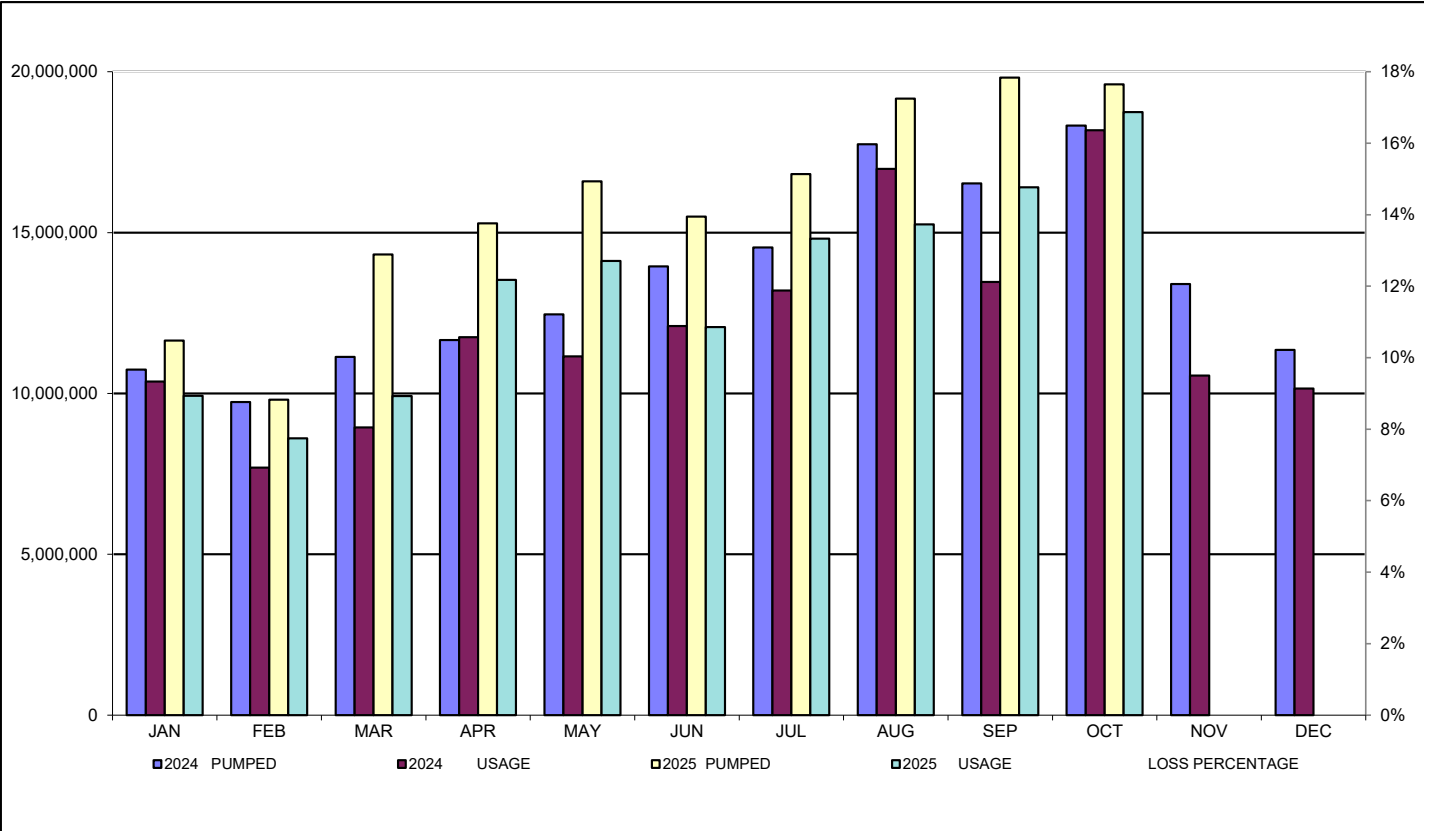
Title: \_\_\_\_\_

**EXHIBIT C**  
**List of Approved Brokers and Investment Firms**

# Misc Reports

## Consumption Report

MONTH	2024	2024	2025	2025	2025	ACTIVE	LOSS
	PUMPED	USAGE	PUMPED	USAGE	PUMPED		
	WATER	OF WATER	WATER	OF WATER	UNBILLED	METERS	%
JAN	10,742,789	10,367,301	11,644,829	9,929,979	1,284,425	2,363	4%
FEB	9,733,921	7,695,855	9,804,440	8,605,351	714,200	2,366	5%
MAR	11,134,303	8,939,458	14,316,694	9,915,235	2,143,275	2,363	16%
APR	11,662,091	11,746,378	15,289,055	13,530,994	1,280,125	2,374	3%
MAY	12,460,572	11,151,158	16,589,422	14,115,350	1,109,000	2,381	8%
JUN	13,951,837	12,095,889	15,499,315	12,062,500	1,030,825	2,390	16%
JUL	14,534,984	13,196,265	16,816,336	14,814,711	966,300	2,402	6%
AUG	17,748,387	16,980,487	19,163,468	15,252,108	2,276,025	2,419	9%
SEP	16,524,854	13,461,341	19,816,181	16,404,569	2,328,725	2,420	5%
OCT	18,326,500	18,178,879	19,603,392	18,745,991	1,283,905	2,428	-2%
NOV	13,401,272	10,553,461					
DEC	11,350,025	10,149,752					
<b>TOTALS</b>	<b>161,571,535</b>	<b>144,516,224</b>	<b>158,543,132</b>	<b>133,376,788</b>	<b>14,416,805</b>		<b>7%</b>



JOB CODE	----- ISSUED THIS PERIOD -----				----- PRIOR ORDERS -----			TOTAL	TOTAL
	ISSUED	COMPLETED	VOIDED	OUTSTANDING	COMPLETED	VOIDED	OUTSTANDING	COMPLETED	OUTSTANDING
ALARM SEWER ALARM	21	12	0	1	2,934	34	1	2,946	2
BROWN BROWN WATER	1	1	0	0	410	3	0	411	0
CHANG CHANGE SIGN	0	0	0	0	37	0	0	37	0
CULVE CULVERT PERMIT	0	0	0	0	523	11	0	523	0
FLUSH FLUSH WATER LINE	11	11	0	0	989	1	0	1,000	0
HSWAP METER HEAD SWAP	0	0	0	0	154	19	0	154	0
IRRIG IRRIGATION PERMIT	0	0	0	0	66	2	0	66	0
LEAK CHECK FOR LEAK	10	10	0	0	2,127	28	0	2,137	0
LKMTR LOCK MTR	0	0	0	0	242	76	0	242	0
LNLOC LINE LOCATE	0	0	0	0	269	5	0	269	0
METER MOVE METER CHARGE	0	0	0	0	7	8	0	7	0
MI METER INFORMATION	1	0	0	0	195	14	0	195	0
MISCE MISCELLANEOUS	5	5	0	0	3,589	194	9	3,594	9
MOW MOWING GRASS	0	0	0	0	279	1	0	279	0
OCC OCCUPANT CHANGE	26	26	0	0	4,838	74	0	4,864	0
ODOR SMELLY WATER	0	0	0	0	63	0	0	63	0
OFF TURN OFF SERVICE	7	7	0	0	3,276	313	0	3,283	0
OFFEE TRIP CHARGE TURN OFF	0	0	0	0	24	0	0	24	0
ON TURN ON SERVICE	12	12	0	0	4,486	93	0	4,498	0
ONFEE TRIP CHARGE TURN ON	2	1	1	0	25	2	0	26	0
POOLS POOL/SPA PERMIT	0	0	0	0	65	1	0	65	0
RADIO RADIO READ REPORT	0	0	0	0	154	5	0	154	0
RC READ CHECK	4	4	0	0	465	112	0	469	0
ROAD ROAD REPAIR	0	0	0	0	4,007	31	5	4,007	5
RRMON RADIO READ MONITOR (RENT)	0	0	0	0	0	1	0	0	0
SEWER WASTEWATER MISC SERVICE	2	1	0	0	1,521	34	2	1,522	2
SIGN STREET SIGN	0	0	0	0	77	6	0	77	0
SWAP METER SWAP-OUT	4	4	0	0	1,875	118	0	1,879	0
SWTAP W/W TAP	1	0	0	1	598	28	1	598	2
TMPWT TMP WTR	0	0	0	0	9	5	0	9	0
W/W W/W ESTIMATE	2	1	0	1	1,403	62	4	1,404	5
WMEAS MEASURE FOR WATER TAP	11	9	0	2	2,205	59	0	2,214	2
WPRES LOW WATER PRESSURE	5	4	1	0	478	19	0	482	0
WTRTP WATER TAP	7	5	0	2	540	801	0	545	2
WWMOV W/W ESTIMATE FOR RELOCATE	0	0	0	0	11	6	0	11	0
<b>** GRAND TOTALS **</b>	<b>132</b>	<b>113</b>	<b>2</b>	<b>7</b>	<b>37,941</b>	<b>2,166</b>	<b>22</b>	<b>38,054</b>	<b>29</b>

# OCTOBER 2025

## BCWCID#2

### Re-Cap of Water Tap Applications WATER TAPS:

2025 Pending .....	11
2025 Complete.....	70
2024 Complete.....	99
2023 Complete.....	78
2022 Complete.....	117
2021 Complete.....	112
2020 Complete.....	119
2019 Complete.....	96
2018 Complete.....	96
2017 Complete.....	78
2016 Complete .....	88
2015 Complete .....	60
2014 Complete .....	39
2013 Complete.....	35
2012 Complete.....	37
2011 Complete.....	42
2010 Complete.....	49
2009 Complete.....	43
2008 Complete.....	35
2007 Complete.....	47
2006 Pending.....	1 (Sac-N-Pac)
2006 Complete.....	25
2005 Complete.....	26
2004 Complete.....	39
2003 Complete.....	72
2002 Complete.....	113

OCTOBER 2025  
BCWCID#2

Re-Cap of Wastewater Tap Applications

WASTEWATER TAPS:

2025 Pending .....	2
2025 Complete.....	33
2024 Pending .....	1
2024 Complete.....	47
2023 Complete.....	32
2022 Complete.....	35
2021 Complete.....	34
2020 Complete.....	43
2019 Complete.....	34
2018 Complete.....	52
2017 Complete .....	35
2016 Complete .....	40
2015 Complete .....	32
2014 Complete .....	26

**Active Wastewater Customers: 963**