

Bastrop County

WCID #2

Board Packet

for

February 20, 2025

**BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2
MEETING AGENDA**

TO: THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2, BASTROP COUNTY, TEXAS AND TO ALL INTERESTED PARTIES:

NOTICE IS HEREBY GIVEN THAT A MEETING OF THE GOVERNING BODY OF THE ABOVE-NAMED POLITICAL SUBDIVISION WILL BE HELD ON THURSDAY FEBRUARY 20, 2025 AT 6:30 P.M IN THE BOARD ROOM LOCATED AT 112 CORPORATE DRIVE, BASTROP, TX 78602.

MEETING DISCUSSION TOPICS

- 1.) Call to Order and Establish a Quorum – O’Hanlon
- 2.) Salute to Flags – O’Hanlon
- 3.) Public Comments/Announcements: (The Board respectfully requests that people limit comments to three (3) minutes. Under the Open Meeting Act, the Board may not deliberate or take action in response to any matter raised during public comment that is not a separate agenda item.)
- 4.) Discussion and possible action regarding schedule of future meeting dates:
 - a. Regular Board of Director’s Meeting scheduled for Thursday, March 20, 2025 at 6:30 p.m.
 - b. Annual District Road Meeting scheduled for Saturday, March 23, 2025 at 9:00 a.m.
- 5.) CONSENT AGENDA: (*Consent Agenda items are generally routine. Unless removed by a member of the Board or General Manager, items listed on the consent agenda may be acted on together and without prior discussion.*)
 - a. Approval of minutes from the January 16, 2025 Meeting of the Board of Directors; and
 - b. Approval of monthly financial reports for January 2025; and
 - c. Approval of Release of Liens held by District on Real Property.
- 6.) Discussion regarding the following items to be presented in the General Manager’s report:
 - a.) Update on District facilities, water plants and lift stations
 - b.) Update on Water/Wastewater Maintenance & Improvement projects
 - c.) Update on Roads maintenance & improvement projects
 - d.) Employee & Administrative Update
- 7.) Discussion and review of capital improvement projects to be funded with bond proceeds– Hightower
- 8.) Discussion and possible action related to Fiscal Year 2023 Financial Audit Report – Hightower
- 9.) Discussion and possible action regarding engagement of auditor for the District’s 2024 Fiscal Year Audit Report– Hightower



- 10.) Discussion related to Arbitrage Compliance Review for Revenue Notes, Series 2016 & 2021 Bonds – Hightower
- 11.) Discussion and possible action related to the Adoption of an Order Approving the Release of a Lien and Waiver of Fees levied on that certain real property located in the District identified as Parcel No. R34462 by the Bastrop Central Appraisal District- Hightower
- 12.) Discussion and review of 2025 Annual Road Meeting presentation – Hightower
- 13.) Board suggestions on future agenda items
- 14.) Adjourn

Paul Hightower

Digitally Signed & Certified
February 13, 2025 @ 1015 hours
Kofax Power PDF Solutions

Authorized Signature

The Board of Directors may go into Executive Session at any time during the meeting pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the matters set forth on this agenda regardless of whether Executive Session is specifically referenced. No final action, decision or vote will be taken on any subject or matter in Executive Session. The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-321-1688 for further information.

Agenda

Item #5

Consent

Agenda

5a. January 16th

Board Meeting Minutes

Minutes of the Regular Board Meeting for
BASTROP COUNTY WATER CONTROL
AND IMPROVEMENT DISTRICT #2

A regular meeting of the Board of Directors of Bastrop County Water Control and Improvement District #2 was held on Thursday, January 16, 2025, beginning at 6:30 p.m. The meeting was held at the District office, located at 112 Corporate Drive.

Present BCWCID #2 Board Members:

Mary Beth O'Hanlon, President
Scott Ferguson, VP
Michele Plummer, Secretary
Ruth Bullock, Treasurer
(Empty Seat), Director

BCWCID #2 Staff:

Paul Hightower, General Manager
Patricia Lujan, District Administrator
Darrel Culberson, District Comptroller
Tyler Walsh, Senior Operations
Adam Brown, Operations Manager

Absentees

Remote Participation

Tony Corbett, Attorney

- 1.) Call to Order and Establish a Quorum – O'Hanlon

By: MaryBeth O'Hanlon Time: 6:30PM

- 2.) Salute to Flags – O'Hanlon

- 3.) Public Comments/Announcements (The Board respectfully requests that persons limit comments to three (3) minutes. Under the Open Meeting Act, the Board may not deliberate or take action in response to any matter raised during public comment that is not a separate agenda item.)

Charles Brading asked the Board when the Road District will be dissolved. President O'Hanlon stated that the District would be collecting fees through 2025 and leftover funds would be transferred to the County per the ILA in 2026, to apply towards unfinished roads. President O'Hanlon also stated that we were working on an appropriate ILA to be discussed and amended with the County.

No further comments or discussion.

- 4.) Discussion and possible action regarding scheduling of future meeting dates:
 - a. Regular Board of Director's Meeting scheduled for Thursday, February 20th, 2025, at 6:30 p.m.

Mrs. O'Hanlon stated that the District's next regular Board meeting is Thursday, February 20th at 6:30pm. All Directors stated they should be present.

Mr. Hightower presented dates for the Annual Road meeting and Saturday March 29th was the chosen date.

No further comments or suggestions.

- 5.) **CONSENT AGENDA:** (*Consent Agenda items are generally routine. Unless removed by a member of the Board or General Manager, items listed on the consent agenda may be acted on together and without prior discussion.*)
- a. Approval of minutes from the November 21, 2024 Meeting of the Board of Directors; and
 - b. Approval of monthly financial reports for November & December 2024; and
 - c. Approval of Release of Liens held by District on Real Property.

No comments regarding the Board Meeting minutes.

Mr. Culberson presented the District's financial & cash statements. Board expressed no issues or concerns.

Paul Hightower read the Release of Liens as noted in the report.

No further questions or comments.

Mrs. O'Hanlon called the question.

Motion: Scott Ferguson moved to approve the Consent Agenda.

Seconded: Michele Plummer

Vote: Four (4) in favor, (1) Vacant seat, motion carries.

- 6.) Discussion regarding the following items to be presented in the General Manager's report:
- a. Update on District facilities, water plants and lift stations
 - b. Update on Water/Wastewater Maintenance & Improvement projects
 - c. Update on Roads maintenance & improvement projects
 - d. Employee & Administrative Update

Mr. Hightower read the GM report as posted in the Board packet.

No further comments or discussion.

- 7.) Discussion and review of 2023 capital improvement projects to be funded with bond proceeds– Hightower

Mr. Hightower stated that this was a discussion for Item #13.

No further comments

- 8.) Discussion and possible action related to approval of Fiscal Year 2023 Financial Audit Report – Hightower

Mr. Hightower stated that the auditors were in phase 4 and everything was on track. Multiple errors from Inframark had been found and would be discussed in the finished product. The Auditors most likely will need 1 more extension to finish out, due to the time constraints. No further comments or discussion.

- 9.) Discussion and possible action regarding engagement of auditor for the District's 2024 Fiscal Year Audit Report– Hightower

No updates for this item. Need to obtain a quote once the 23 financials are completed.

- 10.) Discussion related to Arbitrage Compliance Review for Revenue Note, Series 2021 Bond – Hightower

Staff presented the information received from the Arbitrage service regarding the 2021 Bond series. Mr. Hightower explained that we will have an IRS rebate due in the summer of 2026 but that no immediate payments are due. Mr. Hightower also stated that we would be discussing the 2016 Bond series in the near future. Board was happy with the outcome.

No further comments or discussion.

- 11.) Discussion and possible action regarding approval of Interlocal Agreement with Bastrop County relating to 2024/2025 road improvement projects – Hightower

Staff presented the 2024/2025 ILA from Bastrop County that was approved at Commissioners Court in December 2024. Staff noted several errors within the document and that it was not in the format of previous years, which had recitals and other legislative information in it. Staff & Attorney Corbett recommended not accepting the ILA. Commissioner Carmack was taking a good copy, that BCWCID2 previously accepted in November, back to Court for the amendment in February. Board agreed not to accept the current ILA as presented.

Mrs. O'Hanlon called the question.

Motion: Scott Ferguson moved to not approve the ILA.

Seconded: Michele Plummer

Vote: Four (4) in favor, (1) Vacant seat, motion carries.

- 12.) Discussion and possible action regarding adoption of Code of Ethics, Travel Expenditures Policy, Professional Services Policy, and Management Information Policy.– Hightower

Staff presented the Board Code of Ethics as shown in the packet. Board accepted with no changes,

Mrs. O’Hanlon called the question.

Motion: Ruth Bullock moved to approve the Code of Ethics policy as presented.

Seconded: Michele Plummer

Vote: Four (4) in favor, (1) Vacant seat, motion carries.

- 13.) Discussion and possible action regarding Bid Opening for Test Well - Hightower

Staff presented the results from the test well bid opening. We only received 2 bids in the \$550k range. Mr. Hightower stated that he had a discussion with Schaumburg Polk engineers regarding the opening. SPI stated that they also were not happy with the results and had another City opening, at the same time with the same results. SPI stated that there were some unknown factors at the time of the opening, which they feel contributed to the lack of bids. SPI stated that they would conduct another posting and opening, at a zero cost to the District for this. Board was happy with this decision and accepted having another bid opening.

Mrs. O’Hanlon called the question.

Motion: Ruth Bullock moved to not accept the bid opening and to let SPI conduct a 2nd posting and opening.

Seconded: Scott Ferguson

Vote: Four (4) in favor, (1) Vacant seat, motion carries.

- 14.) Discussion and possible action regarding Applications for Open Director Position – Hightower

Staff presented the (2) applications received for the Vacant Director seat. The Board allowed each applicant to speak along with a short Q&A session for each. The Board then wished to speak to the District’s attorney in Executive Session regarding the applications.

No further action for this item.

15.) Discussion and possible action regarding Appointment for Director - O'Hanlon

Mrs. O'Hanlon called the question.

Motion: Ruth Bullock moved to nominate Ron Whipple to fill the vacancy.

Seconded: Michele Plummer

Vote: Four (4) in favor, (1) Vacant seat, motion carries.

16.) Discussion regarding the sale or long-term lease of WCID property to Texas Rural Water Association – Hightower

Mr. Hightower stated that TRWA was looking at some properties in the Bastrop area, to create a storage facility for their equipment and to host training events. Mr. Hightower asked if the Board would entertain to explore a general agreement between the entities, should the District have a suitable property. The Board agreed that this would be advantageous to the District, should it move forward. Mr. Hightower stated that he would proceed with the discussion and bring something back to the Board if needed.

No further comments or discussion.

17.) Executive Session-

The applications from Item #14 was the only item discussed with the attorney in Executive session. Vote was made as Item #15.

No further comments or discussion.

18.) Board suggestions on future agenda items

No items mentioned.

19.) Adjourn 8:05 pm

Mrs. O'Hanlon called the question.

Motion: Scott Ferguson moved to adjourn.

Seconded: Michele Plummer

Vote: Four (4) in favor, (1) Vacant seat, motion carries.

Authorized Signature

5b. Financials

Bastrop County Water Control and Improvement District #2
Cash & Investment Report
As of January 31, 2025

Fund	Account Name	Account Number	Bank Name	Yield	Prior Month Balance	Current Balance
Standby Fund						
	Standby Operating Account	2687	Roscoe State Bank	0.00%	\$ 103,194	\$ 103,194
Standby Fund Total					\$ 103,194	\$ 103,194
Roads Fund						
	Roads Construction Account	9330	Roscoe State Bank	0.00%	356,828	175,753
	Roads Construction MMA	3131	Roscoe State Bank	1.75%	2,657	2,658
Roads Fund Total					\$ 359,485	\$ 178,411
Debt Service Fund						
	TWDB Reserve Fund - DS	0001	Texpool	3.98%	\$ 450,497	\$ 452,177
	Annual TWDB MMA - DS	4385	First National Banl	0.50%	2,239	37,693
	Wastewater Escrow TWDB Loan -	1041	Amegy Bank		92,587	92,907
	Debt Service Fund - DS	0004	Texpool	3.98%	550,574	552,628
Debt Service Fund Total					\$ 1,095,896	\$ 1,135,405
Capital Fund						
	Water Capital Projects Fund	7780	First National Banl	0.50%	\$ 17,908	\$ 17,908
	Capital Project - Bond Series 2021	0005	Texpool	3.98%	4,890,818	4,893,527
	Water Capital Projects Fund	3653	First National Banl	0.50%	16,441	16,441
	Capital Project - Bond Series 2023	0006	Texpool	3.98%	2,532,994	2,542,442
Capital Fund Total					\$ 7,458,160	\$ 7,470,317
Water Fund						
	Water Operating Account	1469	First National Banl	0.50%	\$ 468,361	\$ 673,444
	Wastewater TWDB Checking	3289	First National Banl	0.00%	572	572
Operating Total:					\$ 468,933	\$ 674,016
	Wastewater /Water MMA	0002	Texpool	3.98%	\$ 440,903	\$ 442,547
	Wastewater /Water Capital	3543	First National Banl	0.50%	21,856	49,382
	Wastewater MMA (Water)	5076	First National Banl	0.50%	1,249	1,239
Water Fund Total					\$ 932,941	\$ 1,167,185
Total Cash & Investments					\$ 9,949,676	\$ 10,054,513

5c. Liens Release

Lien List Recap for:**JANUARY 2025**

Total Amount of Liens Released	\$37,342.75
Road Assessments Paid	\$86,301.67
Standby Assessments Paid	\$0.00
Attorney Fees	\$1,768.95
Total actually collected	\$88,070.62
Total Write-Offs	\$0.00

Note: The reason the amount collected **could** be lower then the amount released is because the report must show a release amount for each lien filed. The accounts were all paid in full.

Agenda

Item #6

General Manager's Report

BASTROP COUNTY WCID NO. 2

General Manager's Update

February 20, 2025

6a. Update on District water plants and lift stations:

All plants and stations are currently running at 100%.

6b. W/WW Maintenance & Capital Improvements / Engineering update:

The next step in our Capital Plan is the test well. SPI is going to re-publish the specs and we will have a new bid opening in March.

6c. Roads maintenance & improvement projects update:

The County is setting up to start with this years road repairs. The last of the City roads are currently in the pre-construction phase and slated to be completed this year. BCWCID2 and the County are amending the ILA to include 2 other roads at the Commissioners request. It is slated for February 24th Commissioners Court.

6d. Employee & Administrative update:

Nothing to report.

Agenda

Item #8

Discussion related to
FY2023 Financial Audit
Report



Bastrop County Water Control & Improvement District #2

GASB-as-a-Service Technical Accounting and Consulting Services

February 13th, 2025



Status of Tasks

Tasks	Estimated Completion Date	Status	% Complete	Recent Activities
Review supporting documentation provided	October 1, 2024	Completed	100%	<ul style="list-style-type: none"> CB reviewing Capital Assets, Utility Deposits, & Due To/From CB sent an updated request list 2/11
Phase 1: Compare the FY 2022 trial balance to the FY 2022 audited financial statements and propose the necessary reconciling adjusting entries	October 9, 2024	Completed	100%	<p data-bbox="1842 368 2514 429">Discussion Items</p> <ul style="list-style-type: none"> Status of requests (AR) <p data-bbox="1842 486 2514 548">Next Steps</p> <ul style="list-style-type: none"> Darrel to provide requested items CB to complete Phase 4 (Due to/from analysis, capital assets, utility deposits, & AR)
Phase 2: Review the balances transitioned to QuickBooks in May 2023 and determine if any adjustments are needed	November 11, 2024	Completed	100%	
Phase 3: Perform procedures to identify any GASB 87 and 96 contracts in FYs 2022 and 2023 and prepare the related journal entries and disclosures	December 4, 2024	Completed	100%	
Phase 4: Assist with closing the FY 2023 trial balance	TBD	In Progress	80%	



Phase 4 Tasks

Tasks	Comments	Status	% Complete
Accounts Receivable	Darrel to investigate credit activity in the account to remove misclassified transactions. Need to remove utility deposit activity.	In Progress	25%
Capital Assets	CB reviewing capital asset support.	In Progress	80%
Accounts Payable	Entries uploaded to SuraLink.	Completed	100%
Debt	Pending Partner review.	In Progress	95%
Payroll Accrual	Entries uploaded to SuraLink.	Completed	100%
Due to/from Analysis	CB reviewing payments support.	In Progress	60%
Pension	Entries uploaded to SuraLink.	Completed	100%
Utility Deposits	CB reviewing Utility Deposit support.	In Progress	80%

Questions?

Danny Martinez, CPA, CGFM

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Nicholas Keathley, CPA, CFE, CITP

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Nicholas Falbo

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Agenda

Item #10

Discussion related to
Arbitrage Compliance
Review for Revenue Note,
Series 2021 Bond



CONTROL #1.00

BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2, TEXAS

\$6,345,000.00
REVENUE NOTES, SERIES 2016

ARBITRAGE REBATE CALCULATIONS
FOR THE 05TH YEAR COMPUTATION PERIOD
JUNE 23, 2016 TO JUNE 23, 2021

AS OF THE DATE OF THIS REPORT
JANUARY 30, 2025



Bastrop County Water Control and Improvement District No. 2, Texas ("Issuer")
112 Corporate Dr
Bastrop, Texas 78602

CONTROL #1.00

BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2, TEXAS

\$6,345,000.00

REVENUE NOTES, SERIES 2016

**ARBITRAGE REBATE CALCULATIONS
FOR THE 05TH YEAR COMPUTATION PERIOD
JUNE 23, 2016 TO JUNE 23, 2021**

**AS OF THE DATE OF THIS REPORT
JANUARY 30, 2025**

We have enclosed the arbitrage rebate calculation report for the above-referenced issue of tax-exempt debt ("Debt"). The computations following as Exhibits have been performed by ACS and are based upon the limited scope of ACS' engagement with information, instructions, assumptions and representations as provided to ACS by the Issuer. Using procedures, which ACS has developed for calculating arbitrage rebate, ACS has computed the amount of the Rebatable Arbitrage with respect to the Debt for the Computation Period in accordance with the applicable provisions of the Internal Revenue Code of 1986, as amended and the Treasury Regulations applicable to the Debt.

As detailed in Exhibit 1 of this report, there is no Rebatable Arbitrage with respect to the Debt for the above-referenced Computation Period. There are no filing requirements regarding arbitrage rebate with the United States Treasury, Internal Revenue Service ("IRS") as of the date of this Report, and therefore, nothing should be filed with the IRS as of this time.

Total Rebatable Arbitrage: \$0.00

It has been an honor for all of us at ACS to assist you with your arbitrage rebate calculations. Should you have any questions regarding this Review and related matters please do not hesitate to call: **Account Manager and Lead CPA: Doug Pahnke at (800) 672-9993 ext. 7526.**

Regards,
Arbitrage Compliance Specialists, Inc.

Douglas Pahnke, CPA, President

DEFINITIONS

Arbitrage

Treas. Reg. § 1.148-3(a) provides that the arbitrage that must be rebated is based on the difference between the amount actually earned on non-purpose investments and the amount that would have been earned if those investments had a yield equal to the yield on the issue.

Arbitrage Rebate

Treas. Reg. § 1.148-3(b) provides that as of any computation date, the rebate amount for an issue is the excess of the future value, as of that date, for all receipts of non-purpose investments over the future value, as of that date, of all payments on non-purpose investments.

Bona Fide Debt Service Fund

Under Treas. Reg. § 1.148-1(b), a Bona Fide Debt Service Fund:

- Is used primarily to achieve a proper matching of revenues with debt service payments; AND
- Is depleted annually to a reasonable carryover amount.

Bond Year

Each one-year period (or shorter period for the first elected year ending on the issuer elected date).

Bond Yield -

Fixed Rate Issue

Treas. Reg. § 1.148-4(b)(1) provides that the yield on a fixed rate issue is the discount rate that when used in computing the present value, as of the issue date, of all unconditionally payable payments of principal, interest and fees for qualified guarantee on the issue, produces an amount equal to the present value, using the same discount rate, of the aggregate issue price of the bonds as of the issue date.

Variable Rate Issue

The yield on a variable yield issue is computed separately for each computation period. Treas. Reg. § 1.148-4(c)(1) provides that the yield for each computation period is the discount rate at which the present value, as of first day of the computation period, of all payments of principal and interest and qualified guarantees paid on the bond issue during that computation period equals the present value of the issue price, as of the first day of the computation period.

Commingled Funds

Treas. Reg. § 1.148-1(b) provides that a commingled fund means any fund or account (other than an open-end regulated investment company) that contains both gross proceeds of an issue and amounts in excess of \$25,000 that are not gross proceeds of the issue.

Computation Date

Treas. Reg. § 1.148-3(e)(1) provides that an issuer may treat as computation dates:

- the last day of any Bond Year ending on or before the 1st required Rebate Payment date; AND
- thereafter, the end of each Bond Year or the end of each 5th Bond Year.

Once selected, the issuer may not change the computation date after the 1st required Rebate Payment date.

Computation Date Credit

Computation Date Credits are applied on the last day of each bond year during which there are amounts allocated to gross proceeds of an issue that are subject to the rebate requirement, and on the final maturity date.

Computation Period

The computation period may be selected by the issuer and is the period between the Computation Dates.

Gross Proceeds

All sales proceeds (any amounts actually or constructively received by the issuer from the sale of the debt,

including amounts used to pay underwriter's discount or fees, but excluding pre-issuance accrued interest); investment proceeds (any amounts received from investing sales proceeds or other investment proceeds); Transferred Proceeds as further defined; replacement proceeds (any amounts held in a sinking fund, pledged fund, reserve fund, or otherwise set aside to pay debt service; and disposition proceeds (any funds that must be included due to a change in use).

Investment Yield

Treas. Reg. § 1.148-5(b)(1) provides that the yield on an investment allocated to an issue is the discount rate that, when used in computing the present value as of the date the investment is 1st allocated to the issue of all unconditionally payable receipts from the investment, produces an amount equal to the present value of all unconditionally payable payments for the investment.

Materially Higher Yield

Treas. Reg. § 1.148-2(d)(1) provides that the yield on investments is materially higher than the yield on the issue to which the investments are allocated if the yield on the investments over the term of the issue exceeds the yield on the issue by an amount in excess of the applicable definition of materially higher set forth in Treas. Reg. § 1.148-2(d)(2). If yield restricted investments in the same class are subject to different definitions of materially higher, the applicable definition of materially higher that produces the lowest permitted yield applies to all the investments in the class.

Proceeds

All sales proceeds (any amounts actually or constructively received by the issuer from the sale of the debt, including amounts used to pay underwriter's discount or fees, but excluding pre-issuance accrued interest); investment proceeds (any amounts received from investing sales proceeds or other investment proceeds) and Transferred Proceeds as further defined.

Rebate Installment Payments

IRC §148(f)(3) requires that rebate be paid at least once every 5 years during the life of the debt. Each rebate payment must be paid no later than 60 days after the Computation Date to which the payment relates. The last rebate payment is due no later than 60 days after the last debt is redeemed. Any rebate payment paid within the 60-day period may be treated as paid on the computation date to which it relates. Except for the Final Rebate Payment, the amount of each required Rebate Installment Payment is at least 90 percent of the calculated rebate amount as of that Computation Date, taking into account the future value of previous rebate payments.

Small Issuer Exception

Under IRC § 148(f)(4)(D), governmental bonds issued by a governmental unit that does not expect to issue more than \$5 million of governmental bonds in that calendar year are exempted from the rebate requirements, but not yield restriction rules.

The Taxpayer Relief Act of 1997 supplements the \$5 million Small Issuer Exception, which can be used for any purpose, with up to an additional \$5 million to specifically finance new construction of public school facilities. This increased limit applies to debt issued from January 1, 1998 through December 31, 2001.

The Economic Growth and Tax Relief Reconciliation Act of 2001 supplements the \$5 million Small Issuer Exception, which can be used for any purpose, with up to an additional \$10 million to specifically finance new construction of public school facilities. This increased limit applies to debt issued on and after January 1, 2002.

Spending Exception

Spending exceptions may apply to exempt from the rebate requirements, arbitrage earned on certain proceeds of an issue, if the issuer spends the proceeds in accordance with prescribed 6-month, 18-month, or 2-year schedules.

Rebate Payments

IRC § 148(f)(3) requires that rebate be paid at least once every 5 years during the life of the bonds. Each rebate payment must be paid no later than 60 days after the computation date to which the payment relates. The last rebate payment is due no later than 60 days after the last bond is redeemed. Any rebate payment paid within the 60-day period may be treated as paid on the computation date to which it relates. Except for the Final Rebate Payment, the amount of each required Rebate Installment Payment is at least 90 percent of the rebate amount as of that computation date, taking into account the future value of previous rebate payments.

Temporary Periods

The initial period during which the use of bond proceeds to acquire higher yielding investments will not cause the bonds to be arbitrage bonds.

Transferred Proceeds

Treas. Reg. § 1.148-9 provides that when proceeds of a new refunding issue discharge the outstanding principal of a prior issue, the proceeds of the prior issue transfer to the refunding issue and become transferred proceeds of the refunding issue.

Yield Restriction

After the applicable temporary period is over, bond proceeds must be yield restricted. Yield restriction can be achieved in two ways:

- Investment of proceeds in securities that do not exceed the permitted yield; OR
- Investment of proceeds above the permitted yield followed by making Yield Reduction Payments. (Note that under Treas. Reg. § 1.148-5(c)(3), Yield Reduction Payments may be made only for certain types of proceeds.)

Yield Reduction Payments

Treas. Reg. § 1.148-5(c)(2)(i) provides that yield reduction payments must be paid to the United States at the same time and in the same manner as rebate payments. The provisions that apply to Rebate Payments, such as due dates, making 90 percent installment payments, correction of late payments, and recovery of overpayments, all apply to yield reduction payments as well.

NOTES AND ASSUMPTIONS

1. The PAR amount of the Debt is \$6,345,000.00.
2. The Delivery Date of the Debt is June 23, 2016.
3. The Computation Date is June 23, 2021.
4. The Computation Period is June 23, 2016 to June 23, 2021.
5. The Bond Yield on the Debt is 3.528%.
6. The Investment Yield is 0.88315007%
7. The Arbitrage Rebate Liability, as of the end of the calculation period, is (\$99,015.69).
8. We have reviewed available Debt documents to determine the sources and uses of the Debt for purposes of identifying Gross Proceeds.
9. The Debt constitutes a single issue for federal taxation purposes and is not treated as part of any other issue of governmental obligations.
10. Computations of yield are based on a 360-day year with semi-annual compounding.
11. Purchase prices on investments are assumed to be at fair market value and represent an arm's length transaction.
12. We have applied the Computation Date Credit amounts set forth in the Regulations for bond years ending on or after January 1, 2007.

BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2, TEXAS
 REVENUE NOTES, SERIES 2016
 \$6,345,000.00
 05th Year Arbitrage Rebate Calculation

EXHIBIT 1
Control # 1.00

Page 1 of 1

Arbitrage Rebate Calculation

Period 06/23/16 to 06/23/21
 Bond Yield 3.52800000%
 Investment Yield 0.88315007%
Liability (\$99,015.69)

Period Ending	Relevant Cash Flow	Future Value Factor	Adjustment	Investment Yield	Present Value Factor	Total Future Value	Days of Period
06/23/16	(614,564.00)	1.19108209%				(731,996.17)	1800
06/23/17	(1,670.00)	1.15014701%	Computation Date Credit			(1,920.75)	1440
06/23/18	(1,700.00)	1.11061879%	Computation Date Credit			(1,888.05)	1080
06/23/19	(1,730.00)	1.07244907%	Computation Date Credit			(1,855.34)	720
06/23/19	0.00	1.07244907%				0.00	720
06/23/20	(1,760.00)	1.03559117%	Computation Date Credit			(1,822.64)	360
06/23/21	(1,780.00)	1.00000000%	Computation Date Credit			(1,780.00)	0
06/23/21	642,247.26	1.00000000%				642,247.26	0
	19,043.26					Liability (99,015.69)	

PAR \$6,345,000.00
Report 05th Year Arbitrage Rebate Calculation
Period 06/23/16 to 06/23/21

Listing of Investments by Fund

Capital Project Fund

Amegy Bank
TWDB Escrow (6/23/16 - 6/23/19)
TWDB Escrow (6/23/19 - 6/23/21)

Proceeds held in the fund remained at the end of the temporary period, and were invested at or below the materially higher yield, subsequent to the end of the temporary period.

Debt Service Fund

Amegy Bank - 0831040
Paid from Non-Interest Bearing Account

Issuance Expenses

\$13,812.00 of Bond Proceeds
Spent At Closing

PAR \$6,345,000.00
 Report 05th Year Arbitrage Rebate Calculation
 Period 06/23/16 to 06/23/21

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Control # 1.00
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Proof of Investment Yield

Investment Yield 0.88315007%

Period Ending	Investments	Value Factor	Value	Proceeds	Value Factor	Value
06/23/16	(615,314.00)	1.04504536%	(643,031.04)	750.00	1.04504536%	783.78
07/01/16	(2.28)	1.04484074%	(2.38)	2.28	1.04484074%	2.38
08/01/16	(5.22)	1.04407376%	(5.45)	5.22	1.04407376%	5.45
09/01/16	(5.51)	1.04330733%	(5.75)	5.51	1.04330733%	5.75
10/03/16	(9.57)	1.04249044%	(9.98)	9.57	1.04249044%	9.98
11/01/16	(8.92)	1.04177618%	(9.29)	8.92	1.04177618%	9.29
12/01/16	(12.75)	1.04101144%	(13.27)	12.75	1.04101144%	13.27
01/03/17	(46.12)	1.04019634%	(47.97)	46.12	1.04019634%	47.97
02/01/17	(89.56)	1.03948365%	(93.10)	89.56	1.03948365%	93.10
03/01/17	(92.44)	1.03872060%	(96.02)	92.44	1.03872060%	96.02
04/03/17	(132.99)	1.03790730%	(138.03)	132.99	1.03790730%	138.03
05/01/17	(174.73)	1.03719618%	(181.23)	174.73	1.03719618%	181.23
06/01/17	(198.08)	1.03643480%	(205.30)	198.08	1.03643480%	205.30
07/03/17	(248.39)	1.03562329%	(257.24)	248.39	1.03562329%	257.24
08/01/17	(313.93)	1.03491373%	(324.89)	313.93	1.03491373%	324.89
09/01/17	(330.96)	1.03415404%	(342.26)	330.96	1.03415404%	342.26
10/02/17	(304.00)	1.03336960%	(314.14)	304.00	1.03336960%	314.14
11/01/17	(314.24)	1.03263631%	(324.50)	314.24	1.03263631%	324.50
12/01/17	(305.96)	1.03187829%	(315.71)	305.96	1.03187829%	315.71
01/02/18	(390.70)	1.03109558%	(402.85)	390.70	1.03109558%	402.85
02/02/18	(419.70)	1.03033868%	(432.43)	419.70	1.03033868%	432.43
03/01/18	(457.30)	1.02960755%	(470.84)	457.30	1.02960755%	470.84
04/02/18	(525.44)	1.02882656%	(540.59)	525.44	1.02882656%	540.59
05/01/18	(561.52)	1.02809650%	(577.30)	561.52	1.02809650%	577.30
06/01/18	(631.70)	1.02734180%	(648.97)	631.70	1.02734180%	648.97
07/02/18	(625.53)	1.02656253%	(642.15)	625.53	1.02656253%	642.15
08/01/18	(738.51)	1.02583408%	(757.59)	738.51	1.02583408%	757.59
09/04/18	(817.83)	1.02500577%	(838.28)	817.83	1.02500577%	838.28
10/01/18	(908.54)	1.02432856%	(930.64)	908.54	1.02432856%	930.64
11/01/18	(1,112.52)	1.02357664%	(1,138.75)	1,112.52	1.02357664%	1,138.75
12/03/18	(1,078.52)	1.02277519%	(1,103.08)	1,078.52	1.02277519%	1,103.08
01/02/19	(1,139.77)	1.02204942%	(1,164.90)	1,139.77	1.02204942%	1,164.90
02/01/19	(1,209.09)	1.02132416%	(1,234.87)	1,209.09	1.02132416%	1,234.87
03/01/19	(1,094.08)	1.02057444%	(1,116.59)	1,094.08	1.02057444%	1,116.59
04/01/19	(1,213.53)	1.01982527%	(1,237.59)	1,213.53	1.01982527%	1,237.59
05/01/19	(1,176.63)	1.01907665%	(1,199.08)	1,176.63	1.01907665%	1,199.08
06/03/19	(1,218.15)	1.01827872%	(1,240.42)	1,218.15	1.01827872%	1,240.42
06/23/19	(633,384.21)	1.01778034%	(644,646.00)	633,384.21	1.01778034%	644,646.00
07/01/19	(1,181.09)	1.01758105%	(1,201.85)	1,181.09	1.01758105%	1,201.85
08/01/19	(1,222.78)	1.01683408%	(1,243.36)	1,222.78	1.01683408%	1,243.36

PAR \$6,345,000.00
 Report 05th Year Arbitrage Rebate Calculation
 Period 06/23/16 to 06/23/21

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Proof of Investment Yield

Period Ending	Investments	Value Factor	Value	Proceeds	Value Factor	Value
09/03/19	(1,115.37)	1.01603791%	(1,133.26)	1,115.37	1.01603791%	1,133.26
10/01/19	(1,004.38)	1.01534177%	(1,019.79)	1,004.38	1.01534177%	1,019.79
11/01/19	(957.40)	1.01459644%	(971.37)	957.40	1.01459644%	971.37
12/02/19	(797.48)	1.01382684%	(808.51)	797.48	1.01382684%	808.51
01/02/20	(825.09)	1.01308263%	(835.88)	825.09	1.01308263%	835.88
02/03/20	(826.17)	1.01231417%	(836.34)	826.17	1.01231417%	836.34
03/02/20	(773.82)	1.01159583%	(782.79)	773.82	1.01159583%	782.79
04/01/20	(392.53)	1.01087799%	(396.80)	392.53	1.01087799%	396.80
05/01/20	(121.27)	1.01013594%	(122.50)	121.27	1.01013594%	122.50
06/01/20	(108.98)	1.00939443%	(110.00)	108.98	1.00939443%	110.00
07/01/20	(79.12)	1.00865346%	(79.80)	79.12	1.00865346%	79.80
08/03/20	(81.77)	1.00786370%	(82.41)	81.77	1.00786370%	82.41
09/01/20	(63.22)	1.00717316%	(63.67)	63.22	1.00717316%	63.67
10/01/20	(42.16)	1.00643383%	(42.43)	42.16	1.00643383%	42.43
11/02/20	(39.04)	1.00567042%	(39.26)	39.04	1.00567042%	39.26
12/01/20	(29.01)	1.00495679%	(29.15)	29.01	1.00495679%	29.15
01/04/21	(27.25)	1.00414534%	(27.36)	27.25	1.00414534%	27.36
02/01/21	(23.04)	1.00348192%	(23.12)	23.04	1.00348192%	23.12
03/01/21	(14.76)	1.00274529%	(14.80)	14.76	1.00274529%	14.80
04/01/21	(16.34)	1.00200921%	(16.37)	16.34	1.00200921%	16.37
05/03/21	(10.55)	1.00122465%	(10.56)	10.55	1.00122465%	10.56
06/01/21	(10.89)	1.00053866%	(10.90)	10.89	1.00053866%	10.90
06/23/21		1.00000000%		642,247.26	1.00000000%	642,247.26
	(1,276,376.43)		(1,315,942.79)	1,304,059.69		1,315,942.79

PAR \$6,345,000.00
 Report 05th Year Arbitrage Rebate Calculation
 Period 06/23/16 to 06/23/21

EXHIBIT 4
Control # 1.00
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Investment Detail - Capital Project Fund - Amegy Bank

TWDB Escrow (6/23/16 - 6/23/19)					TWDB Escrow (6/23/16 - 6/23/19)					TWDB Escrow (6/23/16 - 6/23/19)				
Net		Yield 1.00800284%												
Date	100% \$	Type	Alloc. %	Alloc. \$	Date	100% \$	Type	Alloc. %	Alloc. \$	Date	100% \$	Type	Alloc. %	Alloc. \$
06/23/16	(615,314.00)	Balance Start	100.00000%	(615,314.00)	10/02/17	304.00	Interest	100.00000%	304.00	03/01/19	(1,094.08)	Principal	100.00000%	(1,094.08)
06/23/16	750.00	Maturity	100.00000%	750.00	11/01/17	(314.24)	Principal	100.00000%	(314.24)	03/01/19	1,094.08	Interest	100.00000%	1,094.08
07/01/16	(2.28)	Principal	100.00000%	(2.28)	11/01/17	314.24	Interest	100.00000%	314.24	04/01/19	(1,213.53)	Principal	100.00000%	(1,213.53)
07/01/16	2.28	Interest	100.00000%	2.28	12/01/17	(305.96)	Principal	100.00000%	(305.96)	04/01/19	1,213.53	Interest	100.00000%	1,213.53
08/01/16	(5.22)	Principal	100.00000%	(5.22)	12/01/17	305.96	Interest	100.00000%	305.96	05/01/19	(1,176.63)	Principal	100.00000%	(1,176.63)
08/01/16	5.22	Interest	100.00000%	5.22	01/02/18	(390.70)	Principal	100.00000%	(390.70)	05/01/19	1,176.63	Interest	100.00000%	1,176.63
09/01/16	(5.51)	Principal	100.00000%	(5.51)	01/02/18	390.70	Interest	100.00000%	390.70	06/03/19	(1,218.15)	Principal	100.00000%	(1,218.15)
09/01/16	5.51	Interest	100.00000%	5.51	02/02/18	(419.70)	Principal	100.00000%	(419.70)	06/03/19	1,218.15	Interest	100.00000%	1,218.15
10/03/16	(9.57)	Principal	100.00000%	(9.57)	02/02/18	419.70	Interest	100.00000%	419.70	06/23/19	905.50	Accrued I	100.00000%	905.50
10/03/16	9.57	Interest	100.00000%	9.57	03/01/18	(457.30)	Principal	100.00000%	(457.30)	06/23/19	632,478.71	Balance End	100.00000%	632,478.71
11/01/16	(8.92)	Principal	100.00000%	(8.92)	03/01/18	457.30	Interest	100.00000%	457.30					
11/01/16	8.92	Interest	100.00000%	8.92	04/02/18	(525.44)	Principal	100.00000%	(525.44)					
12/01/16	(12.75)	Principal	100.00000%	(12.75)	04/02/18	525.44	Interest	100.00000%	525.44					
12/01/16	12.75	Interest	100.00000%	12.75	05/01/18	(561.52)	Principal	100.00000%	(561.52)					
01/03/17	(46.12)	Principal	100.00000%	(46.12)	05/01/18	561.52	Interest	100.00000%	561.52					
01/03/17	46.12	Interest	100.00000%	46.12	06/01/18	(631.70)	Principal	100.00000%	(631.70)					
02/01/17	(89.56)	Principal	100.00000%	(89.56)	06/01/18	631.70	Interest	100.00000%	631.70					
02/01/17	89.56	Interest	100.00000%	89.56	07/02/18	(625.53)	Principal	100.00000%	(625.53)					
03/01/17	(92.44)	Principal	100.00000%	(92.44)	07/02/18	625.53	Interest	100.00000%	625.53					
03/01/17	92.44	Interest	100.00000%	92.44	08/01/18	(738.51)	Principal	100.00000%	(738.51)					
04/03/17	(132.99)	Principal	100.00000%	(132.99)	08/01/18	738.51	Interest	100.00000%	738.51					
04/03/17	132.99	Interest	100.00000%	132.99	09/04/18	(817.83)	Principal	100.00000%	(817.83)					
05/01/17	(174.73)	Principal	100.00000%	(174.73)	09/04/18	817.83	Interest	100.00000%	817.83					
05/01/17	174.73	Interest	100.00000%	174.73	10/01/18	(908.54)	Principal	100.00000%	(908.54)					
06/01/17	(198.08)	Principal	100.00000%	(198.08)	10/01/18	908.54	Interest	100.00000%	908.54					
06/01/17	198.08	Interest	100.00000%	198.08	11/01/18	(1,112.52)	Principal	100.00000%	(1,112.52)					
07/03/17	(248.39)	Principal	100.00000%	(248.39)	11/01/18	1,112.52	Interest	100.00000%	1,112.52					
07/03/17	248.39	Interest	100.00000%	248.39	12/03/18	(1,078.52)	Principal	100.00000%	(1,078.52)					
08/01/17	(313.93)	Principal	100.00000%	(313.93)	12/03/18	1,078.52	Interest	100.00000%	1,078.52					
08/01/17	313.93	Interest	100.00000%	313.93	01/02/19	(1,139.77)	Principal	100.00000%	(1,139.77)					
09/01/17	(330.96)	Principal	100.00000%	(330.96)	01/02/19	1,139.77	Interest	100.00000%	1,139.77					
09/01/17	330.96	Interest	100.00000%	330.96	02/01/19	(1,209.09)	Principal	100.00000%	(1,209.09)					
10/02/17	(304.00)	Principal	100.00000%	(304.00)	02/01/19	1,209.09	Interest	100.00000%	1,209.09					

PAR \$6,345,000.00
 Report 05th Year Arbitrage Rebate Calculation
 Period 06/23/16 to 06/23/21

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Investment Detail - Capital Project Fund - Amegy Bank

TWDB Escrow (6/23/19 - 6/23/21)

Net 8,863.05		Yield 0.69601631%		
Date	100% \$ Type	Alloc. %	Alloc. \$	
06/23/19	(632,478.71) Balance Start	100.00000%	(632,478.71)	
06/23/19	(905.50) Accrued I	100.00000%	(905.50)	
07/01/19	(1,181.09) Principal	100.00000%	(1,181.09)	
07/01/19	1,181.09 Interest	100.00000%	1,181.09	
08/01/19	(1,222.78) Principal	100.00000%	(1,222.78)	
08/01/19	1,222.78 Interest	100.00000%	1,222.78	
09/03/19	(1,115.37) Principal	100.00000%	(1,115.37)	
09/03/19	1,115.37 Interest	100.00000%	1,115.37	
10/01/19	(1,004.38) Principal	100.00000%	(1,004.38)	
10/01/19	1,004.38 Interest	100.00000%	1,004.38	
11/01/19	(957.40) Principal	100.00000%	(957.40)	
11/01/19	957.40 Interest	100.00000%	957.40	
12/02/19	(797.48) Principal	100.00000%	(797.48)	
12/02/19	797.48 Interest	100.00000%	797.48	
01/02/20	(825.09) Principal	100.00000%	(825.09)	
01/02/20	825.09 Interest	100.00000%	825.09	
02/03/20	(826.17) Principal	100.00000%	(826.17)	
02/03/20	826.17 Interest	100.00000%	826.17	
03/02/20	(773.82) Principal	100.00000%	(773.82)	
03/02/20	773.82 Interest	100.00000%	773.82	
04/01/20	(392.53) Principal	100.00000%	(392.53)	
04/01/20	392.53 Interest	100.00000%	392.53	
05/01/20	(121.27) Principal	100.00000%	(121.27)	
05/01/20	121.27 Interest	100.00000%	121.27	
06/01/20	(108.98) Principal	100.00000%	(108.98)	
06/01/20	108.98 Interest	100.00000%	108.98	
07/01/20	(79.12) Principal	100.00000%	(79.12)	
07/01/20	79.12 Interest	100.00000%	79.12	
08/03/20	(81.77) Principal	100.00000%	(81.77)	
08/03/20	81.77 Interest	100.00000%	81.77	
09/01/20	(63.22) Principal	100.00000%	(63.22)	
09/01/20	63.22 Interest	100.00000%	63.22	
10/01/20	(42.16) Principal	100.00000%	(42.16)	

TWDB Escrow (6/23/19 - 6/23/21)

Date	100% \$ Type	Alloc. %	Alloc. \$
10/01/20	42.16 Interest	100.00000%	42.16
11/02/20	(39.04) Principal	100.00000%	(39.04)
11/02/20	39.04 Interest	100.00000%	39.04
12/01/20	(29.01) Principal	100.00000%	(29.01)
12/01/20	29.01 Interest	100.00000%	29.01
01/04/21	(27.25) Principal	100.00000%	(27.25)
01/04/21	27.25 Interest	100.00000%	27.25
02/01/21	(23.04) Principal	100.00000%	(23.04)
02/01/21	23.04 Interest	100.00000%	23.04
03/01/21	(14.76) Principal	100.00000%	(14.76)
03/01/21	14.76 Interest	100.00000%	14.76
04/01/21	(16.34) Principal	100.00000%	(16.34)
04/01/21	16.34 Interest	100.00000%	16.34
05/03/21	(10.55) Principal	100.00000%	(10.55)
05/03/21	10.55 Interest	100.00000%	10.55
06/01/21	(10.89) Principal	100.00000%	(10.89)
06/01/21	10.89 Interest	100.00000%	10.89
06/23/21	5.04 Accrued I	100.00000%	5.04
06/23/21	642,242.22 Balance End	100.00000%	642,242.22

PAR \$6,345,000.00
Report 05th Year Arbitrage Rebate Calculation
Period 06/23/16 to 06/23/21

EXHIBIT 5
Control # 1.00
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Calculation Credits

Period 06/23/16 to 06/23/21

Date	Transaction Type	Amount
06/23/17	Computation Date	(1,670.00)
06/23/18	Computation Date	(1,700.00)
06/23/19	Computation Date	(1,730.00)
06/23/20	Computation Date	(1,760.00)
06/23/21	Computation Date	(1,780.00)

January 30, 2025



Bastrop County Water and Improvement District No. 2, Texas

ARBITRAGE REBATE AND YIELD RESTRICTION COMPLIANCE SERVICE PROGRAM

Dear Board Members:

Arbitrage Compliance Specialists, Inc. (“ACS”) has completed the arbitrage rebate and yield restriction report. To better understand the terminology within the report please review the explanation of the project fund yield restriction, debt service yield restriction and the arbitrage rebate requirement of the United States Treasury, Internal Revenue Service (“IRS”) as summarized below.

Project Fund Yield Restriction Requirement

The Yield Restriction IRS regulations require that project bond proceeds be invested at or below the Materially Higher Yield (bond yield + .125%) during certain time periods **or** calculate and submit to the IRS Yield Restriction/Yield Reduction Payments; **if** both of the following conditions exist:

- 1) There are project bond proceeds remaining after the Temporary Period (normally 3 years after the delivery date) in excess of the minor portion (the lesser of \$100,000 or 5% of the sale proceeds of the issue).
- 2) The project bond proceeds were invested above the materially higher yield.

If applicable, yield restriction calculations are initiated on day one of year four and continue until the project fund balance falls below the minor portion. Both project bonds as well as refunding bonds are subject to yield restriction. Understandably, bonds that are issued for projects are subject to yield restriction but refunding bonds can also have associated project funds that require yield restriction by means of the remaining project funds of the refunded bonds. ACS has tested each bond in the compliance service program to determine if the bonds have satisfied both of the conditions as listed above under bullet points 1 and 2. The results of our review are located in the Executive Summary section of this report.

Debt Service Yield Restriction Requirement

Debt Service Yield Restriction/Yield Reduction regulations require that debt service funds be invested at or below the bond yield + .001% during certain time periods. Yield Restriction is required if both of the following conditions exist:

- 1) The debt service balance has exceeded the least of the following (“three-part test”):
 - a. 10 percent of the principal amount of the issue;
 - b. Maximum annual debt service on the issue;
 - c. 125 percent of the average debt service on the issue;
- 2) The debt service funds were invested above the bond yield + .001%

A debt service yield restriction calculation is a complex and timely procedure. ACS’s experience has been that approximately 95% of municipal utility bond’s debt service funds will satisfy one of the testing criteria listed above and will not require a yield restriction calculation. However, there are circumstances when a bond has failed both the three-part tests and the investment yield test and will require a yield restriction calculation to be performed. The results of our review are located in the Executive Summary section of this report.

Arbitrage Rebate Requirement

Arbitrage rebate payments are required if the investment yield earned on the bond proceeds as well as the replacement proceeds are above the bond yield. The funds that are subject to arbitrage rebate are listed below:

- Project Funds
- Debt Service Funds
- Cost of Issuance Funds
- Refunding Escrow Funds
- Reserve Funds
- Transferred Proceeds (funds remaining in older bonds that have been subsequently refunded)

Unlike project fund yield restriction that is triggered by having project funds in excess of the minor portion at the end of the Temporary Period, arbitrage rebate is accumulated from the date the bonds are issued until the bonds mature. Understandably, interest rates are in constant flux and during certain periods the rate of return may exceed the bond yield (positive arbitrage rebate) while during other periods the rate of return may be less than the bond yield (negative arbitrage rebate). The calculation of arbitrage rebate nets the positive arbitrage rebate and negative arbitrage rebate over the life of the bond issue which often reaches 30 years. The IRS filing date for submitting an arbitrage rebate payment is within 60 days of **each** 5th year anniversary date and when the bond matures. If a bond has accumulated an arbitrage liability and has failed to submit the payment to the IRS on time, the bonds are put at risk of losing their tax-exempt status. However, not all bonds are subject to arbitrage rebate. ACS has tested each bond under management to determine if the bonds are exempt under the arbitrage rebate regulations by applying the Small Issuer Exception Qualification criteria as defined in the Scope of Services section of this report. The results of our review are listed in the Executive Summary section of this report.

SCOPE OF SERVICES

ACS has completed an initial review of the District's bonds as included in the Executive Summary, according to the Scope of Services as listed below. ACS will continue to provide the compliance service program for all of the bonds submitted by the District for the entire life of each bond issuance. As the District issues future bonds, ACS encourages the District to place each new bond issuance into our compliance service program.

- Test and Opine to the Small Issuer Exception Qualification to arbitrage rebate for the bonds according to the following criteria:
 - The debt must be issued by a governmental entity that has general taxing powers.
 - At least 95% of the proceeds must be used for local governmental activities of the issuer or by governmental units located within the issuer's boundaries.
 - All tax-exempt debt issued in a calendar year cannot exceed \$5,000,000.
 - The refunded bond issue(s) must qualify for the \$5,000,000 limit at the time of their issuance.
 - The aggregate face amount of the refunding bond issue must not exceed \$5,000,000.
 - Except in the case of a refunded bond issue having a weighted average maturity of 3 years or less, the weighted average maturity of the refunding bond issue must not exceed the weighted average maturity of the refunded bond issue.
 - The refunding bond issue must not mature more than 30 years after the issue date of the refunded bond issue.
 - If a bond is determined to be subject to arbitrage rebate, ACS will issue an engagement letter for the District's approval.
- Review the District's investment records to determine if the project proceeds of each tax-exempt debt issue were spent within the Temporary Period;
 - If project funds remain at the end of the Temporary Period, ACS will calculate the rate of return on the investments and compare the rate to the materially higher yield (bond yield + .125%) to determine if there is a yield restriction calculation required. This process will continue until the project fund balance falls below the minor portion.
 - If the rate of return is higher than the materially higher yield, ACS will recommend a yield restriction report.
- Provide a calendar of future reporting due dates to the District and provide updates as required;
- Notify the District approximately one year in advance of future arbitrage and yield restriction filing dates;
- Report to the District, in an Executive Summary, the findings of the review with recommendations to resolve any issues that require attention and provide updates as required;
- Collection of investment records on a yearly basis from the bookkeeper;
- Storage of the bond documents and investment records until the maturity of the bond plus three years to ensure compliance with the record retention requirements of the IRS.

EXECUTIVE SUMMARY

Listed below are the tax-exempt debt issues that ACS has reviewed to determine if each issue is subject to arbitrage rebate and/or yield restriction regulations according to the Scope of Service section. The bonds are in various stages of the regulatory process; therefore, ACS will continue to monitor each bond until maturity and subsequently provide updated summaries to the District.

Active Bond Issues

\$6,345,000 Revenue Notes, Series 2016

Arbitrage Rebate:

- Subject to Arbitrage Rebate. Greater than \$5,000,000 of tax-exempt debt was issued in the calendar year. ACS has completed arbitrage rebate reports through the interim date of 6/23/21. The next report filing date is the 5th year arbitrage rebate report due within 60 days of 6/23/26. ACS is engaged to complete this calculation.

Project Fund Yield Restriction:

- Subject to Project Fund Yield Restriction: the capital project funds associated with this bond issue were not spent below the minor portion before 6/23/19, the end of the Temporary Period. The unspent capital project funds at that time were approximately \$632,478.71. Project funds remaining in the period 6/23/19 to 6/23/21 were invested below the materially higher yield of 3.653% (Bond Yield + .125%). The balance as of 6/23/21 was \$642,242.22.

\$6,775,000 Revenue Note, Series 2021

Arbitrage Rebate:

- Subject to Arbitrage Rebate. Greater than \$5,000,000 of tax-exempt debt was issued in the calendar year. ACS has completed arbitrage rebate reports through the interim date 8/30/24 with a positive liability of \$237,096.91. The next report filing date is the 5th year arbitrage rebate report due within 60 days of 8/30/26. ACS is engaged to complete this calculation.

Project Fund Yield Restriction:

- Subject to Project Fund Yield Restriction. The funds attributable to this issue were not spent below the minor portion before 8/30/24, the end of the Temporary Period. The unspent capital project funds at that time were approximately \$4,905,843.60. A yield restriction liability is accruing.

\$2,500,000 Revenue Note, Series 2023

Arbitrage Rebate:

- Not subject to Arbitrage Rebate.

Project Fund Yield Restriction:

- Subject to Project Fund Yield Restriction. The project funds are to be spent below \$100,000 as of 12/7/26, the end of the Temporary Period. The balance as of 12/7/24 was \$2,396,850.

We appreciate the opportunity to provide assistance to the District. As always, if we may be of further assistance or if you have any questions, please do not hesitate to contact us at (800) 672.9993 ext. 7526.

Yours truly,



Doug Pahnke, CPA, President

Agenda

Item #11

Discussion and possible action related to the Adoption of an Order Approving the Release of a Lien and Waiver of Fees levied on that certain real property located in the District identified as Parcel No. R34462

BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2

ORDER APPROVING WAIVER OF ACCOUNT BALANCE, RELEASE OF LIEN AND OTHER MATTERS RELATING THERETO

WHEREAS, Bastrop County Water Control & Improvement District No. 2 (the "District") is a political subdivision of the State of Texas, operating under the laws of the State of Texas, including without limitation Chapters 49 and 51 of the Texas Water Code;

WHEREAS, Section 1101.007 of the Texas Special District and Local Laws Code authorizes the District to levy a charge for each developed or undeveloped lot, tract, or reserve in the District (the "Road Fee") for constructing, maintaining, or repairing public streets or roadways in the District; or (2) purchasing equipment necessary to maintain or repair public streets or roadways in the District;

WHEREAS, pursuant to the foregoing statutory authority, the District previously levied Road Fees on the real property within the District more particularly described in Exhibit "A" attached hereto (the "Property"), and has filed a lien on the Property for nonpayment of the Road Fee;

WHEREAS, the owner of the Property has appealed the Road Fees; and

WHEREAS, after consideration of all relevant facts and circumstances, the Board of Directors desires to waive the account balance and late fees for Account No. 05-02-0109, refund prior Road Fees paid by the holder of said account, and release the lien on the Property.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2 THAT:

1. The above recitals are true and correct and are incorporated into this Order for all purposes.
2. The Board of Directors hereby approves the waiver of the account balance and all late fees for nonpayment of Road Fees for Account No. 05-02-0109.
3. The Board of Director hereby orders the refund of all Road Fees previously paid by the holder of Account No. 05-02-0109 for the 2025 calendar year.
4. The Board of Directors hereby orders that the lien previously filed by the District on the Property for nonpayment of Road Fees be released for all purposes.
5. The General Manager and the District's legal counsel are hereby directed to take all action necessary or convenient to accomplish the intent of this Order.

PASSED AND ADOPTED this the _____ day of _____, 2025.

Mary Beth O'Hanlon
President, Board of Directors

ATTEST:

Secretary, Board of Directors

ACKNOWLEDGEMENT

THE STATE OF TEXAS §
 §
COUNTY OF BASTROP §

This instrument was acknowledged before me on this ____ day of _____, 2025,
by _____ and
_____, as President and Secretary of the Board of Directors of
Bastrop County Water Control and Improvement District No. 2, a Texas conservation and reclamation
district, on behalf of said district.


Notary Public in and for
the State of Texas


(SEAL)

Exhibit "A"
Description of Property

MCCREARY, VESELKA, BRAGG & ALLEN, P.C.
ATTORNEYS AT LAW
P.O. BOX 579
BASTROP, TEXAS 78602-0579

March 14, 2024


114 W Keomuku Ln
Bastrop, Texas 78602-2005

Account Number(s): R34462 & R34472
Assessed Name: 
Property description: Lot 109 & 110, Block 2, Tahitian Village, Unit 5, Bastrop County, Texas
Amount due as of 3/2024: \$3,678.75

**NOTICE OF INTENT TO FILE ASSESSMENT
LIEN FORECLOSURE LAWSUIT**

Dear property owners:

The Bastrop County Water Control and Improvement District #2 has previously provided water service to and assessed the above described property for a portion of the cost of so doing pursuant to TEX. WATER CODE §§ 51.001 *et seq.* The assessment has been previously billed but remains unpaid. Therefore, interest, attorney fees, and a penalty have accrued on the unpaid sums. Interest continues to accrue at the rate of 15% per annum.

Please pay the above amount to: **Bastrop County Water Control and Improvement District #2, 112 Corporate Dr., Bastrop, Texas 78602.** If you do not pay that amount within this month, additional sums will be due. Please note your account number, listed above on any check with which you pay.

If you do not pay the described sums immediately, the Bastrop County Water Control and Improvement District #2 will file suit against you to collect those sums, inclusive of penalties, interest, attorney fees, and court costs, and seek to foreclose on the above property.

If you are under the protection of a bankruptcy filing, legal action will be limited to that authorized by the United States Bankruptcy Code.

Similar notice is being sent to all other owners and lien-holders on the above property. You may direct questions to our office in Bastrop at (512) 581-7192.

Sincerely,



Tacie Zellhart

Agenda

Item #12

Discussion related to
2025 Annual Road
Meeting Presentation

**BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2
MEETING AGENDA**

TO: THE BOARD OF DIRECTORS OF BASTROP COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2, BASTROP COUNTY, TEXAS, AND TO ALL OTHER INTERESTED PERSONS:

NOTICE IS HEREBY GIVEN THAT A MEETING OF THE GOVERNING BODY OF THE ABOVE-NAMED POLITICAL SUBDIVISION WILL BE HELD ON MARCH 29, 2025 AT 9:00 A.M IN THE BOARD ROOM LOCATED AT 112 CORPORATE DRIVE, BASTROP, TX 78602.

MEETING DISCUSSION TOPICS

- 1.) Call meeting to Order – O’Hanlon
- 2.) Pledge of Allegiance – O’Hanlon
- 3.) Texas State Pledge – O’Hanlon
- 4.) Introduction of the Board and Special Guests –O’Hanlon
- 5.) Update from Bastrop County Precinct 1 Commissioner regarding road projects- Commissioner Carmack
- 6.) Update from consulting engineer regarding road projects– Chad Emmel, BEFCO
- 7.) Presentation of proposed updates to District’s Master Road Plan for District Road Projects– Hightower
- 8.) Public Hearing and Comment regarding proposed revisions to the District’s Master Road Plan (the Board respectfully requests you limit your comments and/or questions to three (3) minutes)
- 9.) Review and possible action regarding approval of updates to the District’s Master Road Plan – BCWCID2 Board of Directors
- 10.) Adjournment

AUTHORIZED SIGNATURE

The Board of Directors may go into Executive Session at any time during the meeting pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the matters set forth on this agenda regardless of whether Executive Session is specifically referenced. No final action, decision or vote will be taken on any subject or matter in Executive Session.

The District is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call 512-321-1688 for further information.

October 2024 - September 2025

	Total to be Paved		Street	Comments
Roads under ILA w/ Bastrop County for 2025 Completion				
	1957		Keneka (Was Wahane west of washout)	
	440		Aiea Ct	
	620		Kaiwi Ct	
	4050		Hanauma Dr	
	3450		Helemano Dr	
	2350		Kamaiki	
	2500		Molokini	
	400		Kahuku Ct	
	550		MoKoolii Ct	
	550		Waialua Ct	
	3.19		TOTAL MILES THIS YEAR	

Roads under ILA w/ City of Bastrop for 2025 Completion				
	330		Nani Lane	
	1420		N. & S. Oahu Courts	
	0.33		TOTAL MILES THIS YEAR	

Bastrop County WCID #2 Roads - 2024

Unincorporated (Rural Area) Developed		12.69-miles
Street Name	Length (ft)*	
E Ahupu Ln	558.99	
W Ahupu Ln	648.58	
Aiea Ct	436.75	
Alau Ct	204.32	
Aloha Ln	910.01	
Bali Hai Ln	1,090.39	
Diamond Head Dr	3,436.54	
Halawa Ct	246.33	
Hana Ct	280.74	
Hanauma Dr	4,032.64	
Hauula Ct	480.32	
Hekili Dr	3,604.35	
Helemano Dr	3,450.59	
Hilea Ct	869.34	
Hoku Ct	491.36	
Howi Ln	316.93	
Hula Ln	649.44	
Iva Ln	3,931.11	
Kaala Dr	336.31	
Kahana Ln	2,777.74	
Kahuku Ct	468.72	
Kailua Ln	763.18	
Kaiwi Ct	616.82	
Kamaiki Dr	2,427.61	
Kaukonahua Ln	840.21	
Kaukonahua Ln	360.39	
Kauloo Ct	314.13	
Kawainui Ln	2,769.46	
Keehe Ct	207.49	
Keneka Ln	1,957.29	
E Keomuku Ln	811.23	
W Keomuku Ln	824.24	
E Koa Ct	333.32	
Lanai Ct	812.40	
Lanikai Ct	507.09	
Mahalo Ct	310.94	
Makaha Dr	1,063.74	
Makua Ct	272.37	
Mala Ct	270.57	
Mokolii Ct	541.54	
Moku Ct	484.54	
Mokuauia Ct	441.29	
Mokulua Ln	2,250.35	
Molokini Dr	2,491.39	
Nuu Ct	221.96	
N Oahu Ct	362.84	
S Oahu Ct	348.30	
S Pahihi Dr	663.99	
Palikea Cir	1,862.59	
E Pauwela Ln	1,094.67	
W Pauwela Ln	1,092.00	
Puu Kaua Ct	363.90	
Wahane Ln	1,412.51	

Bastrop County WCID #2 Roads

Waialee Ct	364.36
Waialua Ct	623.38
E Waiehu Ln	476.47
W Waiehu Ln	648.47
Waikiki Dr	1,552.10
Waimanalo Ln	2,113.42
Wainee Dr	2,709.61
Waipio Ct	190.04

Unincorporated (Rural Area) Undeveloped 2.29-miles

<u>Street Name</u>	<u>Length (ft)*</u>
Bali Hai Ln	830.40
Hawaii Ct	212.99
Honolulu Ln	1,010.25
Kaaawa Ln	804.24
Kalihi Ct	297.55
Kaukonahua Ln	3,146.47
Kawanui Dr	2,500.99
Kolekole Ln	2,387.64
Waimanalo Ln	890.33

Slated for County Acceptance in 2024 0.17-miles

<u>Street Name</u>	<u>Length (ft)*</u>
Kapapa Ct	197.55
E Keanahalululu Ln	70.39
W Keanahalululu Ln	135.08
Kula Ct	470.66

To Be Built in 2025 3.19-miles

<u>Street Name</u>	<u>Length (ft)*</u>
Aiea Ct.	436.75
Kaiwi Ct.	616.82
Helemano Ct.	3,450.59
Keneka Ln.	1,957.29
Hanauma Dr	4,032.64
Kamaiki Dr.	2,350.00
Molokini Dr.	2,500.00
Kahaku Ct.	400.00
Mokolii Ct.	550.00
Waialua Ct.	550.00

Within City Limits 0.74-miles

<u>Street Name</u>	<u>Length (ft)*</u>
Nani Ln	330.00
N. Oahu Ct	304.21
S. Oahu Ct.	477.40



AGENDA ITEM REPORT

Meeting: Commissioners Court - December 9, 2024

Department: County Commissioners

Staff Contact: Mel Hamner, Commissioner Precinct 1

Presented By: Commissioner Hamner

Item: Accept the following roads into the County Road System; Aiea Ct, Alau Ct, Aloha Ln from Makaha Dr to the currently accepted portion of Aloha Ln (approx. 910'), Bali Hai Ln, Diamond Head Dr, Halawa Ct, Hana Ct, Hanauma Dr, Hauula Ct, Hawaii Ct, Hekili Dr, Helemano Dr, Hilea Ct, Hoku Ct, Honolulu Ln, Howi Ln, Hula Ln, Iva Ln, Kaaawa Ln, Kaala Dr, Kahana Ln from Waukakaaua Dr to Waikiki Dr (approx. 3,583'), Kahuku Ct, Kailua Ln, Kaiwi Ct, Kalihi Ct, Kamaiki Dr, Kapapa Ct, Kaukonahua Ln, Kauloo Ct, Kawainui Ln, Kawanui Dr, E. Keanahalululu Ln and W. Keanahalululu Ln from approx. 70' west of the railroad tracks to approx. 135' east of the rail road tracks, Keawakapu Dr from Waianae Ct to the west end (approx. 2,614'), Keehe Ct, Keneka Ln, Koele Ct, Kolelele Ln from Bali Hai Ln to the currently accepted portion of Kolelele Ln (approx. 2,388'), Kula Ct from Aloha Ln to the City of Bastrop City Limit (approx. 471'), Lanai Ct, Lanikai Ct, Lipoa Dr, Mahalo Ct from Hulu Ct to the west end (approx. 311'), Makaha Dr from Tahitian Dr to Aloha Ln excluding the portion within the City of Bastrop (approx. 4,948'), Makua Ct, Mala Ct, Mokolii Ct, Moku Ct, Mokuauia Ct, Mokulua Ln from Pohakuloa Dr to the east end (approx. 2,250'), Molokini Dr, Naalehu Ct, Nuu Ct, Olai Ct, Palikea Cir, Pohakuloa Dr from w. Kikipua Ln to Kahana Ln (approx. 333'), Puu Kaua Ct, N. Oahu Ct for the City of Bastrop to the east end (approx. 363'), S. Oahu Ct form the City of Bastrop to the west end (approx. 348'), S. Pahihi Dr, Upolu Ct, Wahane Ln from Akaloa Dr to N. Pahihi Dr (approx. 1,413'), Waialua Ct, Waimanaloa Ln, Wainee Dr, Waipio Ct, Waialele Ct, Waikiki Dr, E. Koa Ct, E. Ahupu Ln, W. Ahupu Ln, E. Keomuku Ln, W. Keomuku Ln, E. Pauwela Ln, W. Pauwela Ln, E. Waiehu Ln, W. Waiehu Ln, E. Wiamea Ct, and W. Wiamea Ct.

Background Information:

Roads are ready for acceptance.

Financial Impact:

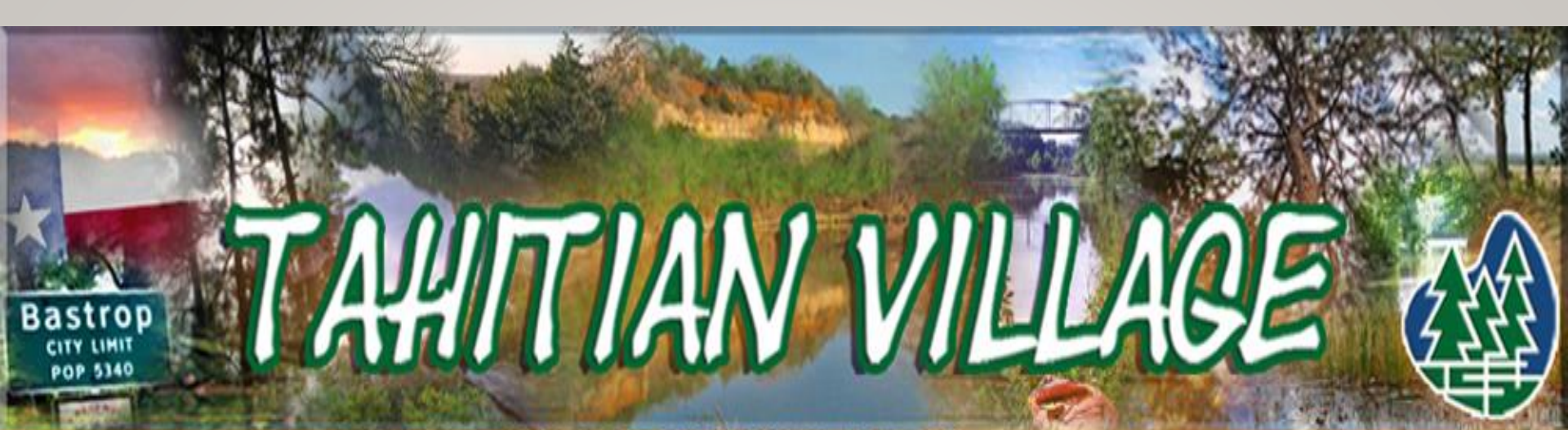
N/A

Policy Implications:

N/A

Recommendation(s):

Approval Recommended



BCWCID #2 Annual Road Meeting

PROPOSED March 29, 2025
By BCWCID2 Board of Directors

~This presentation will be available on the BCWCID2 website after final approval ~

RECOGNIZING OF DIGNITARIES AND INVITEES

- Butch Carmack ~ Commissioner 2025, Bastrop County
- Mel Hamner ~ Retired Commissioner 2024, Bastrop County
- Chad Emmel ~ BEFCO Engineering

PRESENTATION OVERVIEW

- Accomplishments/Updates Since Last Meeting
 - 5.3 miles completed
 - 3.2 Mi currently under construction
- Building FY 2024-29 Plan
 - FY = Oct 1 – Sep 30



FIRST 40+ YEARS

TAHITIAN ESTABLISHED IN THE 70'S ALL PLATTED AND ROAD DESIGNS APPROVED

- All Finished & Non-Finished Roads have been accepted by Bastrop County effective December 9, 2024

- 82% of All Roads Completed: 52 of the 61 miles, which leaves only 9 miles of Road left
- Use of In-House Road Crew & Contractors to build roads faster; and then County completes chip seal
 - ILA Agreement with the County saves the District Approx. \$75-100k per mile with completion.
- Funded Via Road District Statute (Road Fees)
 - \$17 per lot per Month .. \$204 per year. With County accepting the roads, the Board decided to not raise any fees.
 - \$21 Max by Current Statute Updated 2017 by the BCWCID2 Board
 - All lots (**Vacant & Occupied**) are responsible for paying fees by state statute
 - 2025 - 75% of Road Fees collected to be used for Road Construction and 25% for Road Maintenance. Leftover funds at the end of 2024 will be turned over to Bastrop County for the future road building.

2024 / 2025 FINANCIALS FOR ROAD CONSTRUCTION & MAINTENANCE

- The District has collected (or will collect) \$1.56M in annual road fees for 2024.
- In 2024, roads were constructed with the use of contracted labor, WCID2 labor and support of the Bastrop County via Interlocal Agreements.
- Projected 2025 road fees will be used to fund all road construction, maintenance & chip sealing. Final balances at the end of the year will be given to the County as part of the Road Acceptance.
- A financial analysis will be available on the website once our final 2024 audit is completed.
- Current Estimates at \$278-301k per mile w/ Engineering. Cost of fuel, oil & rock and the
major contributing factors.

MAJOR ROAD MAINTENANCE – 2024

- We had a total of **XX** roads that were in the maintenance work, completed for the year. **
- We used **XX,XXX** total tons of material (cold-mix, reclaimed concrete or flex base) which covered/maintained/graded almost **XX**-miles of roadway for 2024.
- Material is up again from the 2023 #s as we focused on using the grader to disrupt and pack down the natural material in the areas while adding base for future paving. The County and WCID crews have been focusing on opening up roads, where we haven't much or any access too, in the past. Mulching crews are cleaning up the ROWs and we are able to get in to grade them out. Crews are adding flex base to have them pre-prepped for future paving. In the end, this results in a savings for us when it comes to the actual construction time.

****This does not include new construction or the chip sealing/prepping that was completed****

2025 Road Construction and Maintenance Priorities

- Road Fees cover Road Construction & Road Maintenance
 - Engineering surveys completed for Year 2025 roads
 - Finding ways to use/save money to make it go as far as we can is always a priority. With material and fuel increases, it's a most important time than ever to spend wisely. We will do our best, to make your money go as far as we can.
- The District has a 6 employee Road Crew working full time on road construction & maintenance
 - Teams to Use County Equipment (Grader, Roller & Water Tanker) with ILA
 - State certified operator training offered at no cost from County and TXLAP sources
 - Improve Maintenance Process & Assist in Construction

2023 ROAD SUMMARY

- In 2023, the following (21) roads were conveyed & accepted into Bastrop County: W. Kamoi Ct., E. Kamoi Ct., Lihue Ct., Mahina Ct., Kawela Dr., Nakalele Ln., Kahalulu Dr., W. Koa Ct., W. Okoe Ct., Taro Ct., Auau Ct., Paia Ln., Lopa Ct., Kipahululu Dr., Otani Ct, Ioa Ct., Honopu Dr., Keokeo Ct., Kula Ct., Keaau Ct. and Wahane Ln. (between Nanakuli Dr and Keneka Ln) totaling 2.96 miles.
- In 2023, \$286K was spent on road maintenance.
- By Approving the Plan at the annual road meeting, the 1992 Master plan is updated and also communicated to the District residents, the Bastrop County and Bastrop City for the change in road inventory, roads to be reconstructed in 2023/2024 with future plans and cost estimates to complete.
- Most recent estimate of costs to complete the project for 100% conveyance of all roads to Bastrop County or Bastrop City is in the \$5.7 to \$6.1m range. This # is close to last years figure and is primarily due to the rising costs of oil and other materials. This could be a highly variable # for the next few years.

2025 ROAD CONSTRUCTION - COUNTY

October 2024 - September 2025

Total to be Paved	Street	Comments
Roads under ILA w/ Bastrop County for 2025 Completion		
1957	Keneka (Was Wahane west of washout)	
440	Aiea Ct	
620	Kaiwi Ct	
4050	Hanauma Dr	
3450	Helemano Dr	
2350	Kamaiki	
2500	Molokini	
400	Kahuku Ct	
550	MoKoolii Ct	
550	Waialua Ct	
3.19	TOTAL COUNTY MILES THIS YEAR	

2025 ROAD CONSTRUCTION - CITY

Roads under ILA w/ City of Bastrop for 2025 Completion			
	330		Nani Lane
	1420		N. & S. Oahu Courts
	0.33		TOTAL MILES THIS YEAR

THANK YOU

County Commissioner's (Retired) Mel Hamner

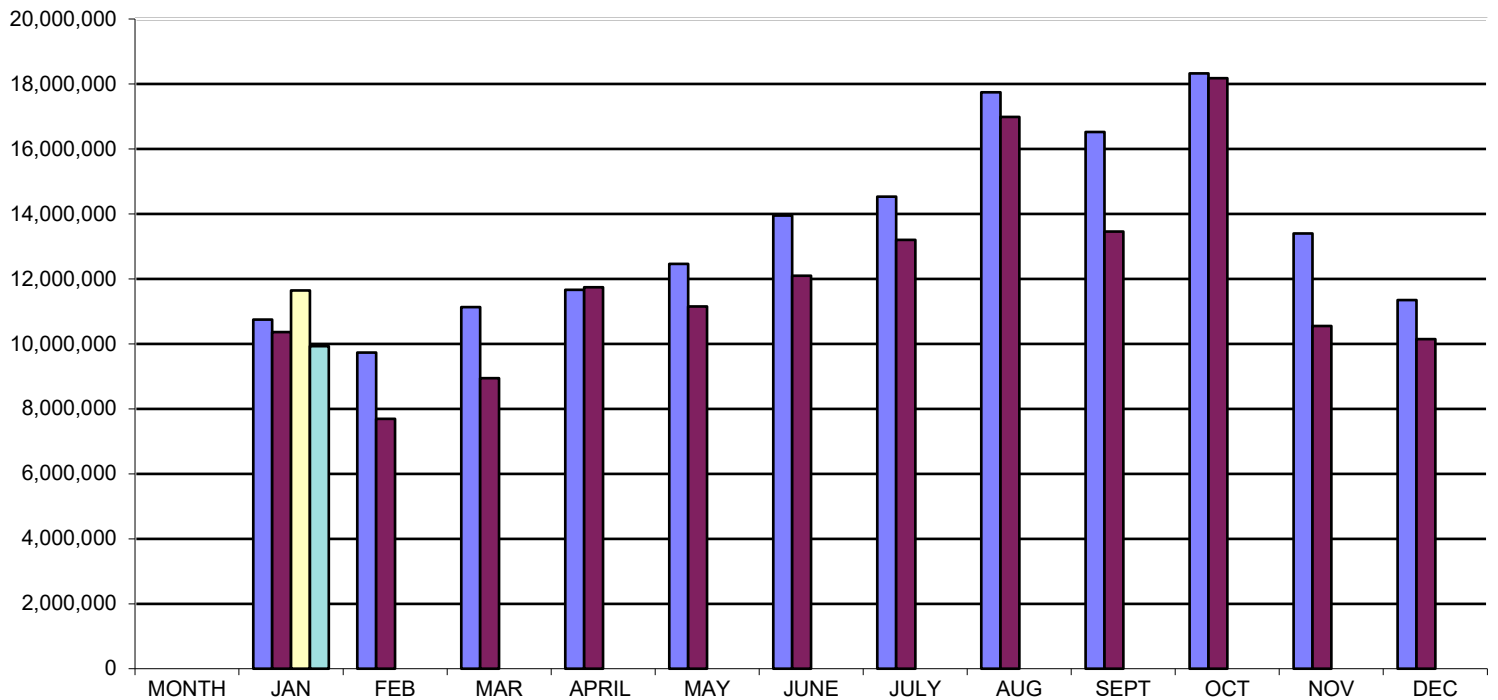
BEFCO Engineering

BCWCID2 Staff and Board Members

**As always, our many Thanks to everyone, for the hard work
and dedication to the BCWCID2 community!!**

Misc Reports

	2024	2024	2025	2025	2025		
	PUMPED	USAGE	PUMPED	USAGE	PUMPED	ACTIVE	
MONTH	WATER	OF WATER	WATER	OF WATER	UNBILLED	METERS	%
JAN	10742789	10367301	11644829	9929979	1,284,425	2,363	4%
FEB	9733921	7695855					#DIV/0!
MAR	11134303	8939458					#DIV/0!
APRIL	11662091	11746378					#DIV/0!
MAY	12460572	11151158					#DIV/0!
JUNE	13951837	12095889					#DIV/0!
JULY	14534984	13196265					#DIV/0!
AUG	17748387	16980487					#DIV/0!
SEPT	16524854	13461341					#DIV/0!
OCT	18326500	18178879					#DIV/0!
NOV	13401272	10553461					#DIV/0!
DEC	11350025	10149752					#DIV/0!
TOTALS	161,571,535	144,516,224	11,644,829	9,929,979	1,284,425		4%



JOB CODE	----- ISSUED THIS PERIOD -----				----- PRIOR ORDERS -----			TOTAL	TOTAL
	ISSUED	COMPLETED	VOIDED	OUTSTANDING	COMPLETED	VOIDED	OUTSTANDING	COMPLETED	OUTSTANDING
ALARM SEWER ALARM	26	24	0	0	2,739	32	1	2,763	1
BROWN BROWN WATER	0	0	0	0	402	3	0	402	0
CHANG CHANGE SIGN	0	0	0	0	37	0	0	37	0
CULVE CULVERT PERMIT	0	0	0	0	523	11	0	523	0
FLUSH FLUSH WATER LINE	2	2	0	0	951	1	0	953	0
HSWAP METER HEAD SWAP	0	0	0	0	154	17	0	154	0
IRRIG IRRIGATION PERMIT	1	1	0	0	63	2	1	64	1
LEAK CHECK FOR LEAK	11	8	0	1	2,058	27	1	2,066	2
LKMTR LOCK MTR	0	0	0	0	242	76	0	242	0
LNLOC LINE LOCATE	0	0	0	0	268	5	0	268	0
METER MOVE METER CHARGE	0	0	0	0	7	8	0	7	0
MI METER INFORMATION	0	0	0	0	193	14	0	193	0
MISCE MISCELLANEOUS	7	5	0	0	3,542	190	10	3,547	10
MOW MOWING GRASS	0	0	0	0	279	1	0	279	0
OCC OCCUPANT CHANGE	17	16	1	0	4,684	72	0	4,700	0
ODOR SMELLY WATER	1	1	0	0	52	0	0	53	0
OFF TURN OFF SERVICE	7	6	1	0	3,161	307	0	3,167	0
OFFEE TRIP CHARGE TURN OFF	0	0	0	0	23	0	0	23	0
ON TURN ON SERVICE	13	13	0	0	4,297	91	0	4,310	0
ONFEE TRIP CHARGE TURN ON	0	0	0	0	25	2	0	25	0
POOLS POOL/SPA PERMIT	0	0	0	0	61	1	0	61	0
RADIO RADIO READ REPORT	0	0	0	0	154	5	0	154	0
RC READ CHECK	4	4	0	0	450	111	0	454	0
ROAD ROAD REPAIR	5	1	0	1	4,005	26	7	4,006	8
RRMON RADIO READ MONITOR (RENT)	0	0	0	0	0	1	0	0	0
SEWER WASTEWATER MISC SERVICE	0	0	0	0	1,511	32	3	1,511	3
SIGN STREET SIGN	0	0	0	0	77	4	1	77	1
SWAP METER SWAP-OUT	4	4	0	0	1,853	117	0	1,857	0
SWTAP W/W TAP	7	4	0	3	565	27	1	569	4
TMPWT TMP WTR	0	0	0	0	9	5	0	9	0
W/W W/W ESTIMATE	1	1	0	0	1,347	54	4	1,348	4
WMEAS MEASURE FOR WATER TAP	8	8	0	0	2,095	57	1	2,103	1
WPRES LOW WATER PRESSURE	0	0	0	0	451	19	0	451	0
WTRTP WATER TAP	1	1	0	0	481	794	0	482	0
WWMOV W/W ESTIMATE FOR RELOCATE	0	0	0	0	11	6	0	11	0
** GRAND TOTALS **	115	99	2	5	36,770	2,118	30	36,869	35

JANUARY 2025

BCWCID#2

Re-Cap of Water Tap Applications WATER TAPS:

2025 Pending	3	
2025 Complete.....	1	
2024 Complete.....	99	
2023 Complete.....	78	
2022 Complete.....	117	
2021 Complete.....	112	
2020 Complete.....	119	
2019 Complete.....	96	
2018 Complete.....	96	
2017 Complete.....	78	
2016 Complete	88	
2015 Complete	60	
2014 Complete	39	
2013 Complete.....	35	
2012 Complete.....	37	
2011 Complete.....	42	
2010 Complete.....	49	
2009 Complete.....	43	
2008 Complete.....	35	
2007 Complete.....	47	
2006 Pending.....	1	(Sac-N-Pac)
2006 Complete.....	25	
2005 Complete.....	26	
2004 Complete.....	39	
2003 Complete.....	72	
2002 Complete.....	113	

JANUARY 2025
BCWCID#2

Re-Cap of Wastewater Tap Applications\

WASTEWATER TAPS:

2025 Pending	5
2025 Complete.....	4
2024 Pending	3
2024 Complete.....	45
2023 Complete.....	32
2022 Complete.....	35
2021 Pending	1
2021 Complete.....	33
2020 Complete.....	43
2019 Complete.....	34
2018 Complete.....	52
2017 Complete	35
2016 Complete	40
2015 Complete	32
2014 Complete	26

Active Wastewater Customers: 934